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NEWS RELEASE

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PSC Approves LG&E-Louisville Metro Land Swap *Acreeage at Cane Run plant will be used for hiking and biking trail*

FRANKFORT, Ky. (Jan. 23, 2012) – The Kentucky Public Service Commission (PSC) today approved a land exchange that will assist in the completion of a 100-mile hiking and biking trail in Louisville.

Louisville Gas & Electric Co. (LG&E) will deed 6.94 acres of land at its Cane Run power plant in western Jefferson County to Louisville/Jefferson County Metro Government in exchange for 17.198 acres of vacant city-owned property that abuts the Cane Run plant property on Woodland Avenue. Because the city property has a higher appraised value, LG&E also will pay \$56,400 to Louisville Metro government.

The city intends to use the acquired land for the Ohio River Levee Trail, which is a portion of the longer Louisville Loop Trail that is being built to circle the city.

In its application, LG&E said that the Woodland Avenue tract will provide an additional buffer of undeveloped land between the Cane Run plant and nearby neighborhoods. The land swap will not otherwise affect operations at Cane Run, LG&E said.

In today's order, the PSC said the exchange "will promote a valuable public purpose in facilitating the construction of walking and biking trails for recreational uses," without any adverse impact on LG&E operations.

Earlier this year, the PSC approved a similar, though smaller, property transaction involving land at LG&E's Mill Creek power plant, which is about nine miles downstream from the Cane Run plant.

Today's order and related documents are available on the PSC website, psc.ky.gov. The case number is 2011-00435. The Mill Creek case is number 2011-00014.

The PSC is an independent agency attached for administrative purposes to the Energy and Environment Cabinet. It regulates more than 1,500 gas, water, sewer, electric and telecommunication utilities operating in Kentucky and has approximately 100 employees.

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