

Governor's Conference on Energy and the Environment

Kentucky Cabinet for Economic Development Jeff Noel

October 17, 2022



BUILDING A BETTER KENTUCKY

A stable job is the beginning, a safe place to live and a community to call home allows us to dream bigger, do better and create more opportunities for future generations who live in the special place we call Kentucky.

BUILDING A BETTER KENTUCKY

CREATING AN ECONOMY THAT WORKS FOR ALL KENTUCKIANS

Focusing on:

- Growing well-paying jobs of the future through start-ups, expansions and attraction
- Supporting our existing companies
- Targeted industry clusters that strengthen all facets of Ky
- Shared responsibilities / Shared regional opportunities





HOW WE CAN HELP

PROGRAMS

- Incentive programs
- Build-Ready Certification
- Select Kentucky
- Work Ready Communities
- Ky Product Development Initiative
- Opportunity Zones

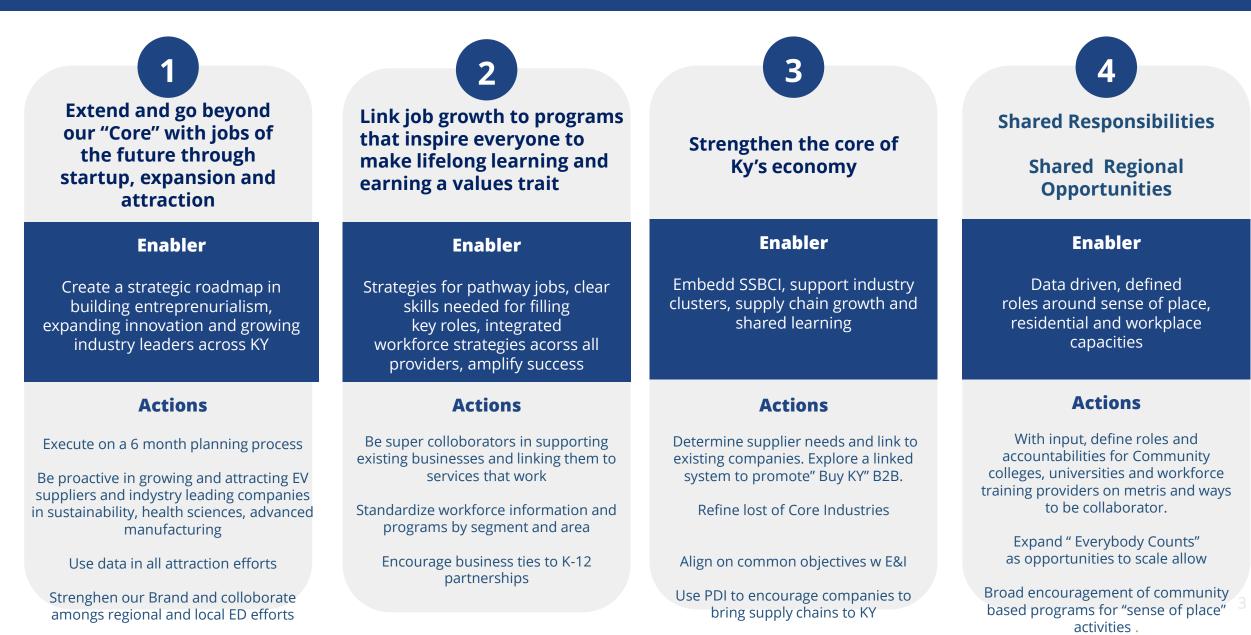
SERVICES

- Site evaluation services
- Detailed community data
- Connect you to resources and expertise
- Incentive and training inducements
- Workforce services
- Advocacy

SHARED RESPONSIBILITY-SHARED OPPORTUNITY

WHY?						
Our Vision	Great jobs for neighbors supporting one another to build a better Kentucky with an economy that works for all residents and not just a few					2023 Performance <u>Outcomes</u>
WHAT?						
Our Mission	Earn trust, be strategic and a super collaborator in growing jobs, investments and opportunuty in all our interdependent communities					XXX new jobs announced
Strategic Imperatives	Strategic roadmap forLink Job growth to programs that entrepreuralism, expanding innovation and growing new and existing industry leadersTargeted ind that strengt traitTargeted ind that strengt areas of Ky's			ns the core	Shared responsibilities, Shared Regional opportunities	XXX new investment Marketing of existing and new sites in KY
HOW?						AVG Wage above \$xx
Operational Priorities	<u>Flawless execution</u> on all announced projects to deliver results. Effective compliance	Polished tool kit and narrative that builds the KY Brand globally	Best Service Best Value Best Opporti	unity	Team Kentucky is a culture that delivers results that matter	average compliance metrics
Leadership Behaviors	Lead with Impact: Straight Talk: Bias for action with accountability		• Serve • Listen	• Build • Lead		# of business applications
Our Values	Respect	Inclusion & Diversity	Teamwork		Spirit of Winning with Integrity	approved

STRATEGIC IMPERATIVES: BUILD OFF THE FOUNDATION OF SUCCESS







CABINET FOR ECONOMIC DEVELOPMENT

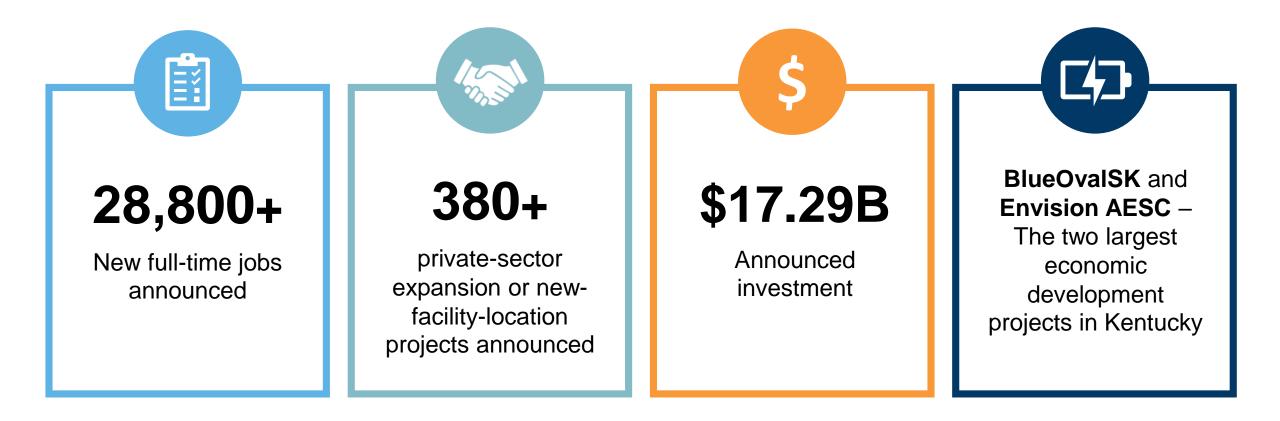




Pilot PDI Program & Ky Product Development Initiative (KPDI)

RECORD-BREAKING MOMENTUM

2021 - 2022



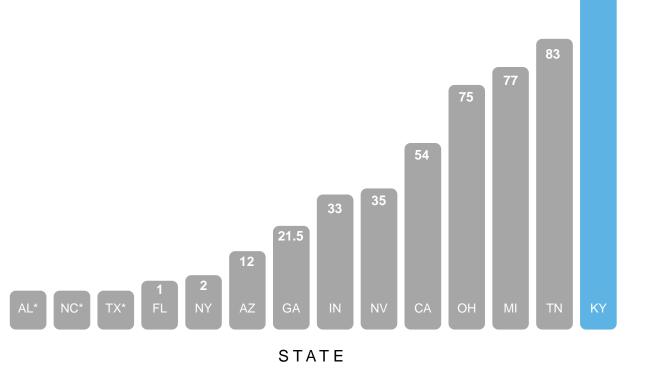
KENTUCKY'S TOP EMPLOYERS



LEADING THE CHARGE

Battery Plant Output by State

Gigawatt hour (GWh)



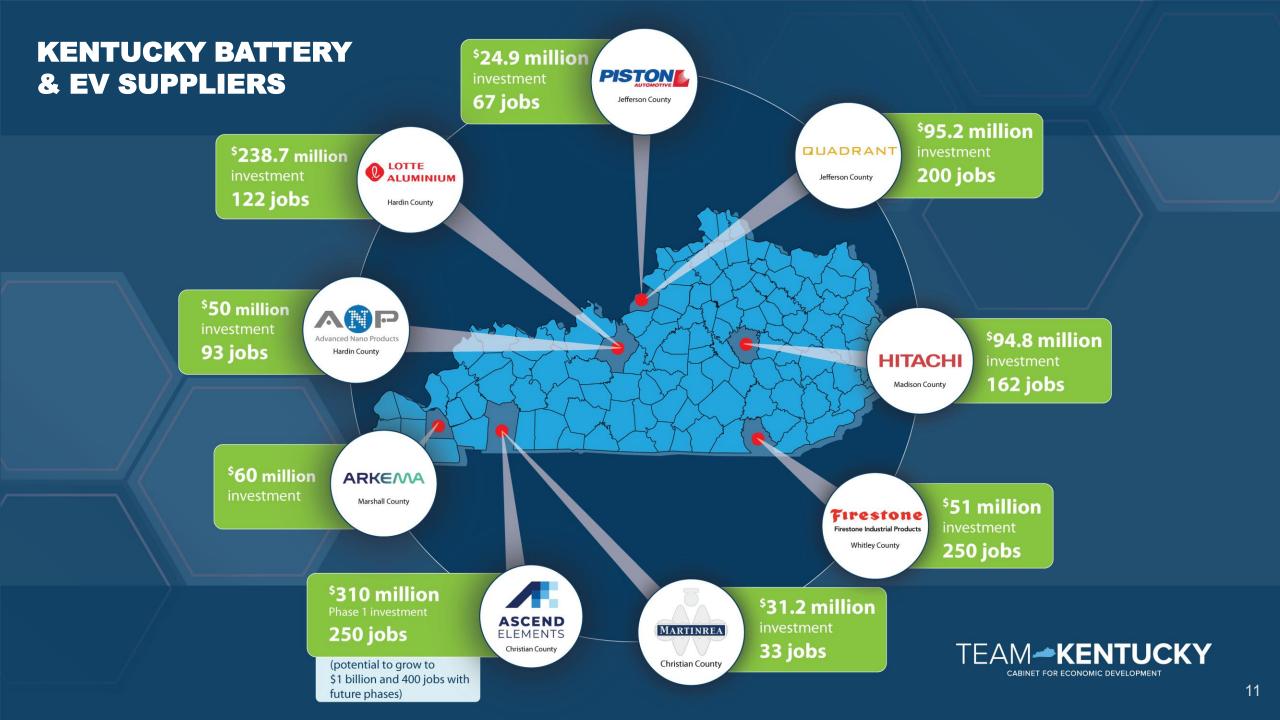
Kentucky holds the largest EV battery output potential in the United States

BlueOvalSK Battery Park 86 GWh

Envision AESC
30 GWh (with potential to expand to 40 GWh)

Projects represent the two largest economic development announcements in Kentucky's history

*GWh output yet to be determined or announced







BENTON HARBOR CITY LEADERS PLAN TO CLEAN UP OX CREEK WATERSHED

BENTON HARBOR REDEVELOPMENT OPPORTUNITY CIRCA 1980'S

10010012 510 014 55

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Lega.

GLIMPSES OF \$750 MILLION CHANGES SINCE 2012







THANK YOU



CABINET FOR ECONOMIC DEVELOPMENT