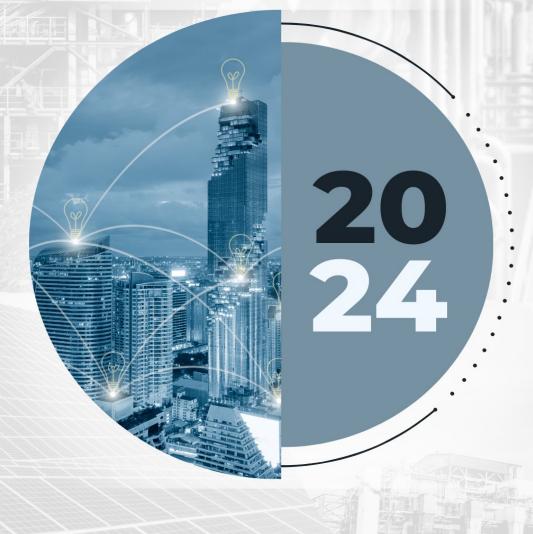


KENTUCKY ENERGY PROFILE



Executive Summary

The Kentucky Energy and Environment Cabinet (EEC) offers the 2024 Kentucky Energy Profile to serve as an impartial point of reference for the general public and as a foundation for discussing Kentucky's energy future.

Kentucky's low energy costs stimulate economic growth by lowering the costs of doing business. In 2022, Kentucky had the 20th lowest average electricity cost (pp. 9-11). In 2022, 35% of the energy and 38% of electricity consumed in Kentucky went to manufacturing (pp. 12, 40), which remains Kentucky's largest source of revenue and one of the leading sources of employment (p. 5). In addition to large flagship manufacturers, Kentucky is also home to other energy-intensive manufacturing processes and a growing commercial sector. Kentucky is also a transportation and logistics hub, which consume large amounts of transportation fuels to ship manufactured goods around the United States and the world.

Electricity prices do vary across the Commonwealth and between utilities. Electricity in Kentucky is supplied by 173 individual electricity generating units at 53 power plants across the state (pp. 16-17). In 2022, our utility power plants average 32 years of age, with our oldest hydroelectric station being built in 1925 and the newest solar facilities coming online in 2022. Electricity is sold by six major electric utilities and dozens of smaller municipalities, as shown on the maps (pp. 18-19). Each major electric utility is profiled (pg. 24-35).

In 2022, after more than two centuries of commercial mining operations, Kentucky's domestic supply of coal remained a primary source of energy. Kentucky is the fifth-largest coal producing state in the United States with 49% being used in-state (pp. 62-63). Coal accounts for 68% of Kentucky's electricity portfolio (p.12) and 33% of its total energy consumption (p. 55). Although coal is Kentucky's primary energy source (79%), the state also produces small amounts of oil (pg. 66) and natural gas (p. 71). Kentucky also has growing renewable energy resources and opportunities (pp. 75-83).

Renewable and lower carbon energy resources have begun to intensify in the state following federal regulatory actions. Hydroelectric resources have long been a factor in Kentucky's energy mix, accounting for 7% of the state's electricity profile (pp. 82-83). Solar photovoltaics (PV) have increased throughout the state in the last decade. In 2022, utility-scale solar accounted for less than 1% of the total generation (pp. 76-79). However, as seen on the Solar Ordinances and Projects figure (p. 79), there are numerous independent power projects throughout the state that have been approved by the state's siting board. These projects are expected to surpass 5.5GW of electricity generation in the coming years. Biofuel resources have been utilized through much of the state's history, accounting for 16% of Kentucky's renewable energy production in 2022 (pp. 80-81).

Kentucky is exploring hydrogen as a key component in its transition to a cleaner energy mix, focusing on developing hydrogen production facilities and infrastructure. The state aims to leverage its existing industrial base and natural resources to integrate hydrogen into power generation and transportation. Additionally, Kentucky is considering advanced nuclear technology, such as small modular reactors (SMRs), to diversify its energy mix and provide a stable, low-carbon power source. The state is exploring regulatory pathways and partnerships to facilitate the development of nuclear facilities aiming to boost energy resilience while lowering emission intensity.

This edition of the Kentucky Energy Profile does not include the power plant profiles that have been available in previous editions. The Office of Energy Policy has created a public dashboard that provides the information in a interactive format. The Power Plant Profiles Dashboard includes data up to 2023.

Direct all inquiries or feedback to Evan Moser (Evan.Moser@ky.gov). All of the data in this report are public information aggregated from a variety of state and federal government agencies, and are available at: https://eec.ky.gov/Energy/News-Publications/Pages/Kentucky-Energy-Profile.aspx

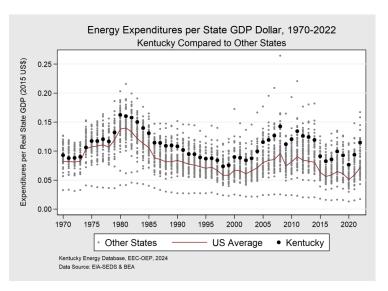
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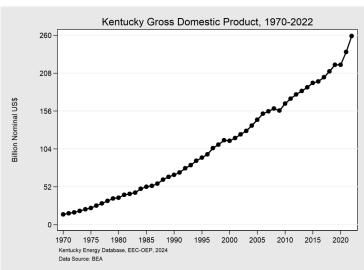
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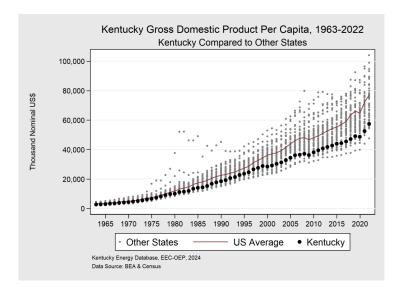
General Statistics





In 2022, on average \$0.11 was spent in Kentucky on energy to produce one dollar of state Gross Domestic Product (GDP). Kentucky ranked 9th in energy intensity of GDP in 2022, and increased its intensity by 22.8% from 2021. Kentucky is home to large, energy-intensive, manufacturing operations which cause Kentucky's electricity intensity to be higher than other states.

In 2022, the gross domestic product of Kentucky was \$259 billion, an increase of 18.4% from 2020. Kentucky has experienced steady growth in nominal GDP over the course of recorded history.



Kentucky Population, 1960-2022

4.5

3.6

0.9

0.0

18

0.9

Total

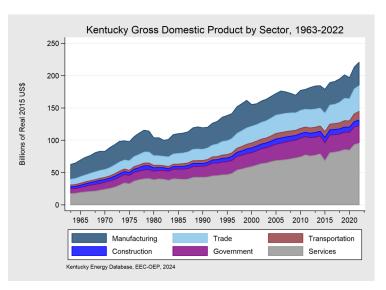
Rural

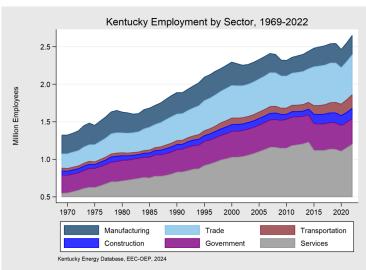
Wentucky Energy Database, EEC-0EP, 2024
Data Source: United States Census

In 2022, Kentucky's GDP per capita was \$57,394, an increase of 17.8% from 2020. Kentucky ranked 44th in the nation in terms of GDP per capita and below the national average of \$77,243 in 2022.

In 2022, Kentucky's population was approximately 4.4 million people, a decrease of 1.9% since 2020. Between 1960 and 2022, Kentucky's urban population has doubled while the rural population has stayed consistent.

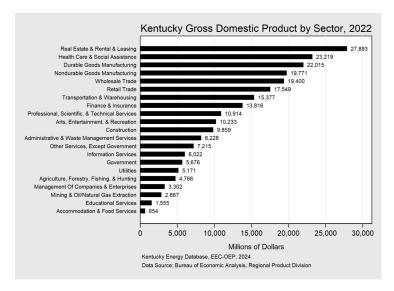
Kentucky's Economy

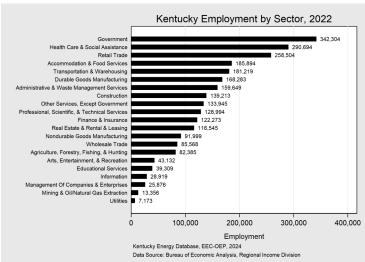




GDP from most sectors has risen gradually in the last 50 years, with output from the service sector rising the most. Manufacturing GDP has been relatively more volatile than that from other sectors. Output in 2022 appears to be another peak in GDP; however, data from 2023 and 2024 will be required to see if the trend continues to increase.

In 2020, total employment across all sectors decreased by 3% compared to 2019. By 2022, employment numbers recovered to surpass pre-covid numbers with a total of 2,658,979 employees in the state, a 7.6% increase from 2020.

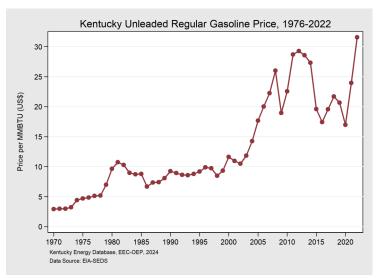


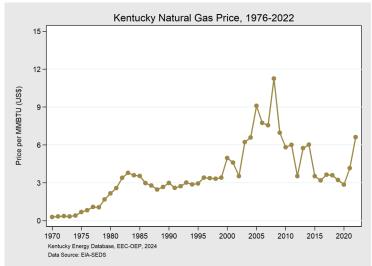


The Real Estate & Rental Leasing industry had the largest portion of state GDP with 11.8%, followed by Health Care & Social Assistance with approximately 9.9% of the total GDP in 2022. Goods manufacturing (Durable and Non-Durable) combined account for 17.7% of the total GDP.

In 2022, the government sector was the single largest employer in Kentucky. Government employment was approximately 12.8% of total employment, healthcare was 10.9%, and retail trade 9.7%. Employment is defined as the average number of full-time and part-time jobs where wages or salaries are paid.

Kentucky Commodity Prices



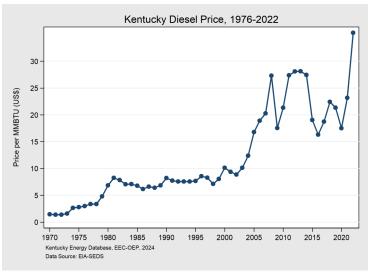


| Fuel Type | U.S.\$/MMBtu | % Change |
|-----------|--------------|----------|
| Gasoline | 31.57 | +31.7% |

Unleaded gasoline in Kentucky cost \$31.57 per MMBtu in 2022, a 32% increase from the previous year.

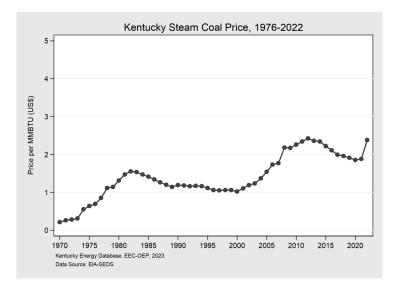
Fuel Type U.S.\$/MMBtu % Change
Natural Gas 6.61 +58.9%

The average citygate* price of natural gas in Kentucky in 2022 was \$6.61 per million Btu, a 58.9% increase in the price of natural gas compared with 2021.





The average retail price of diesel in Kentucky in 2022 was \$35.3 per million Btu, a 52.4% increase in the price of diesel compared with 2021.

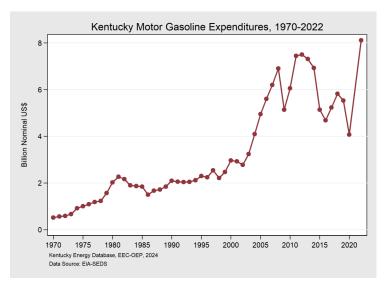


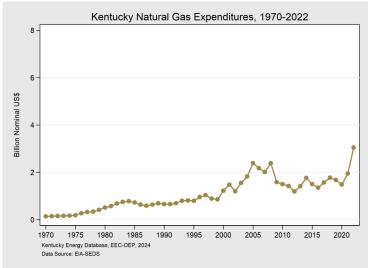
| Fuel Type | U.S.\$/MMBtu | % Change |
|-----------|--------------|----------|
| Coal | 2.38 | +26.6% |

The average price of steam coal in Kentucky in 2022 was \$2.38 per million Btu, a 26.6% increase in the price of steam coal compared with 2021.

^{*}Citygate prices are defined as "A point or measuring station at which a distributing gas utility receives gas from a natural gas pipeline company or transmission system.

Kentucky Commodity Expenditures



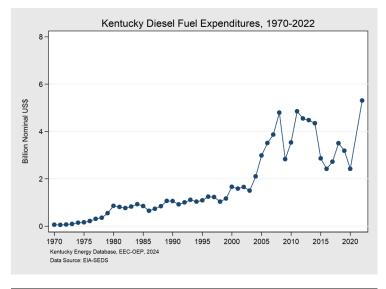


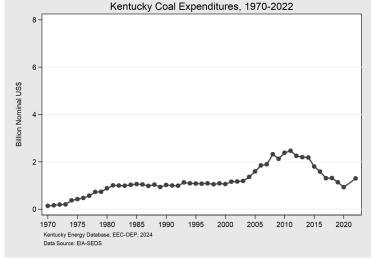
| Fuel Type | Million U.S.\$ | % of Total |
|-----------|----------------|------------|
| Gasoline | 8,112 | 29.7% |

Gasoline expenditures in Kentucky were approximately \$8.1 billion in 2022; a \$31.4% increase in gasoline expenditures compared with 2021, and accounted for \$29.7% of energy expenditures in the state.



Total natural gas expenditures in Kentucky were approximately \$3 billion in 2022; a 56% increase in natural gas expenditures compared with 2021, and accounted for 11.1% of energy expenditures in the state.





| Fuel Type | Million U.S.\$ | % of Total |
|-----------|----------------|------------|
| Diesel | 5.308 | 19.4% |

Approximately \$5.3 billion was spent on diesel in Kentucky in 2022, a 57.6% increase in diesel expenditures compared with 2021, and accounted for 19.4% of energy expenditures in the state.

| Fuel Type | Million U.S.\$ | % of Total |
|-----------|----------------|------------|
| Coal | 1,301 | 4.8% |

Coal expenditures in Kentucky were approximately \$1.3 billion in 2022. Spending on coal increased by 21.3% from 2021 and accounted for 4.8% of energy expenditures in the state.

Kentucky Electricity



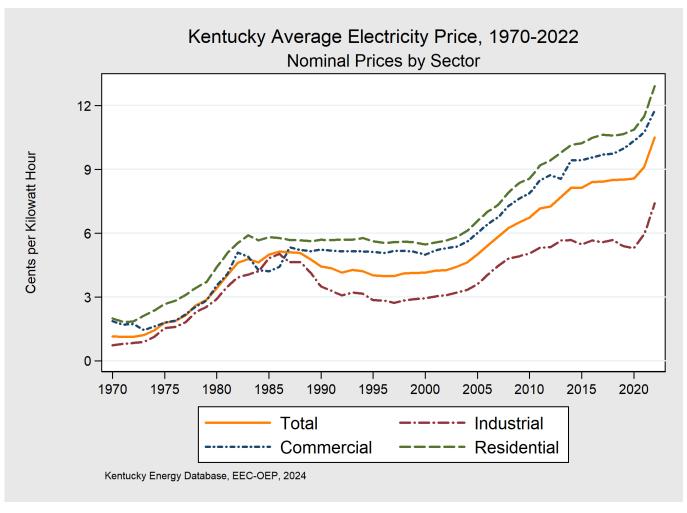
Average Price of Electricity by State

| Rank | State | Primary Generation Source | 2022 Average Price (Cents/kWh) | 2022 Industrial Price (Cents/kWh) | Inflation Adjusted 1 Year Change | Inflation Adjusted 5 Year Change |
|------|----------------------|------------------------------|-----------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|
| 1 | Wyoming | Coal | 8.24 | 6.89 | -6.66% | -14.21% |
| 2 | North Dakota | Coal | 8.42 | 7.28 | -9.03% | -17.33% |
| 3 | Idaho | Hydroelectric | 8.51 | 6.71 | -2.65% | -11.18% |
| 4 | Utah | Coal | 8.8 | 6.84 | -1.39% | -11.79% |
| 5 | Nebraska | Coal | 8.83 | 7.21 | -6.65% | -24.11% |
| 6 | Washington | Hydroelectric | 9.05 | 6.17 | -3.34% | -1.74% |
| 7 | Oregon | Hydroelectric | 9.26 | 6.81 | -3.30% | -9.39% |
| 8 | lowa | Wind | 9.57 | 7.06 | -2.04% | -5.50% |
| 9 | North Carolina | Natural Gas | 9.6 | 6.54 | -3.42% | -8.45% |
| 10 | West Virginia | Coal | 9.74 | 6.74 | 2.62% | -6.70% |
| 11 | Arkansas | Coal | 9.91 | 7.38 | 1.78% | 3.43% |
| 12 | Montana | Coal | 9.97 | 7.49 | -1.92% | -3.65% |
| 13 | New Mexico | Coal | 10.02 | 6.56 | -4.35% | -9.93% |
| 14 | Oklahoma | Natural Gas | 10.05 | 6.96 | 10.24% | 5.66% |
| 15 | Texas | Natural Gas | 10.16 | 7.13 | 3.89% | 4.52% |
| 16 | Missouri | Coal | 10.26 | 7.67 | -2.65% | -11.82% |
| 17 | Mississippi | Natural Gas | 10.36 | 6.71 | 1.92% | -1.75% |
| 18 | Louisiana | Natural Gas | 10.41 | 7.54 | 10.31% | 15.20% |
| 19 | South Dakota | Wind | 10.44 | 8.04 | -6.45% | -10.45% |
| 20 | Kentucky | Coal | 10.51 | 7.41 | 7.70% | 5.72% |
| 21 | Ohio | Natural Gas | 10.64 | 7.45 | 1.88% | -6.78% |
| 22 | South Carolina | Nuclear | 10.74 | 7.13 | 0.78% | -7.14% |
| 23 | Virginia | Natural Gas | 10.75 | 7.13 | 9.92% | 0.95% |
| 24 | Tennessee | Nuclear | 10.73 | 6.55 | 4.07% | -0.66% |
| 25 | Nevada | Natural Gas | 10.89 | 8.5 | 19.16% | 7.66% |
| 26 | | Natural Gas | | 7.86 | | -8.36% |
| 27 | Arizona | Wind | 11.31 11.47 | 8.3 | -1.49% 2.38% | -6.72% |
| | Kansas | | | | | |
| 28 | Alabama | Natural Gas | 11.59 | 7.72 | 6.40% | 1.64% |
| 29 | Indiana | Coal | 11.66 | 8.65 | 5.19% | 2.88% |
| 30 | Colorado | Coal | 11.75 | 8.63 | 0.75% | 1.39% |
| 31 | Delaware | Natural Gas | 11.83 | 8.79 | 5.30% | -6.44% |
| 32 | Pennsylvania | Natural Gas | 11.86 | 8.21 | 11.17% | 0.93% |
| 33 | Illinois | Nuclear | 11.94 | 8.57 | 10.05% | 8.46% |
| 34 | Wisconsin | Coal | 11.95 | 8.49 | 1.44% | -4.26% |
| 35 | Georgia | Natural Gas | 12 | 8.65 | 7.53% | 5.24% |
| 36 | Minnesota | Coal | 12.04 | 9.25 | 1.56% | 1.06% |
| 37 | Florida | Natural Gas | 12.51 | 9.16 | 9.57% | 3.50% |
| 38 | Michigan | Coal | 13.2 | 8.33 | -4.59% | 0.88% |
| 39 | Maryland | Nuclear | 13.32 | 10.01 | 8.44% | -4.15% |
| 40 | New Jersey | Natural Gas | 14.8 | 12.12 | -1.27% | -4.21% |
| 41 | Vermont | Hydroelectric | 16.99 | 11.88 | -2.82% | 6.60% |
| 42 | Maine | Natural Gas | 17.44 | 11.03 | 16.76% | 15.47% |
| 43 | New York | Natural Gas | 18.33 | 7.55 | 6.34% | 7.20% |
| 44 | Rhode Island | Natural Gas | 19.3 | 17.96 | -2.18% | 1.33% |
| 45 | Alaska | Natural Gas | 20.73 | 18.43 | -3.23% | -6.44% |
| 46 | New Hampshire | Nuclear | 21.07 | 15.15 | 13.37% | 12.33% |
| 47 | Connecticut | Natural Gas | 21.08 | 15.07 | 7.54% | 3.55% |
| 48 | Massachusetts | Natural Gas | 21.27 | 17.06 | 4.29% | 7.10% |
| 49 | California | Natural Gas | 22.33 | 17.09 | 6.20% | 19.86% |
| 50 | Hawaii | Petroleum | 39.72 | 36.71 | 22.47% | 31.44% |
| | District of Columbia | Natural Gas | 14.94 | 7.74 | 9.00% | 9.15% |
| | United States | Natural Gas | 12.36 | 8.32 | 4.07% | 1.67% |

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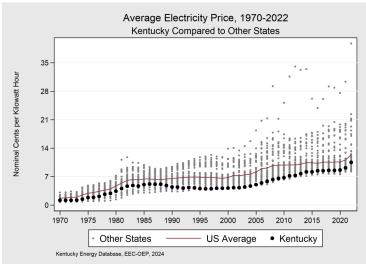
Kentucky Electricity Prices



| Sector | Average Cents/kWh (2022) | U.S. Rank |
|-------------|--------------------------|-----------|
| Average | 10.51 | 20th |
| Residential | 12.91 | 16th |
| Commercial | 11. <i>7</i> 8 | 30th |
| Industrial | 7.41 | 18th |

The Energy Information Administration (EIA) calculates these prices as retail electric revenue divided by the corresponding electricity sales to all customers in each end-use sector. The revenue is the operating revenue and includes all charges and taxes collected.

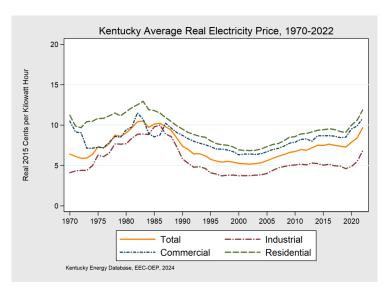
Kentucky Electricity Prices



| Kentucky Energy Database | e, EEC-OEP, 2024 | | |
|--------------------------|-------------------|------|--|
| | | | |
| State | Nominal Cents/kWh | Rank | |
| Wyoming | 8.24 | 1 st | |
| Kentucky | 10.51 | 20th | |
| U.S. Average | 12.36 | - | |
| Hawaii | 39.72 | 50th | |

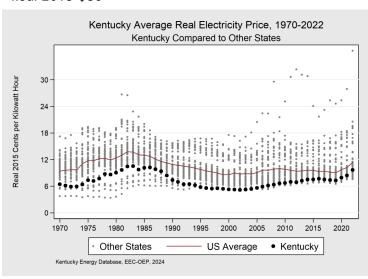
Retail electricity rates are set by either the PSC, the owner or board governing a municipal utility, or TVA. Rates are generally established to cover the operating expenses and the capital costs of the utilities to maintain generation infrastructure and supply electricity. Operating expenses typically include personnel costs, fuel costs, generation costs, and maintenance costs. Capital costs typically include the costs to construct facilities, environmental equipment, and transmission & distribution lines, service the outstanding interest on debt, and earn a scheduled return on equity.

In 2022, the average price of electricity across economic sectors in Kentucky was $10.51 \, \text{¢}$ per kilowatt-hour. This average price ranked Kentucky electricity prices 20th in the country. The residential sector paid the highest price for electricity at $12.91 \, \text{¢}$ per kilowatt-hour, followed by the commercial sector at $11.78 \, \text{¢}$ per-kilowatt hour, and the industrial sector at $7.41 \, \text{¢}$ per kilowatt-hour, the eighteenth lowest in the country. Since 1970, the average price of electricity in Kentucky has been among the lowest in the United States and well below the national average. Recent years have experienced increasing prices, not dissimilar to other states in the nation.



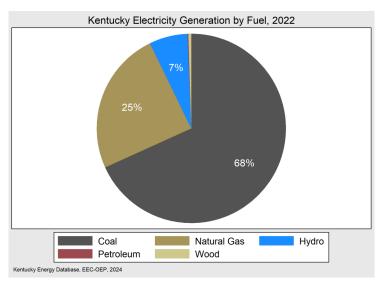
| Sector | Real* Cents/kWh | Since 2020 |
|-------------|-----------------|------------|
| Average | 9.67 | +22.5% |
| Residential | 11.88 | +18.8% |
| Commercial | 10.84 | +13.9% |
| Industrial | 6.82 | +39.6% |

*Real 2015 \$US



In inflation-adjusted dollars, the price of electricity in Kentucky actually decreased from 1980 through 2002. However, the real price of electricity in Kentucky in inflation-adjusted dollars has been increasing since 2002. Since the Covid-19 pandemic, electricity price have increased nearly 23% across the sectors. The industrial sector in Kentucky saw the largest change since 2020 at nearly 40% increase.

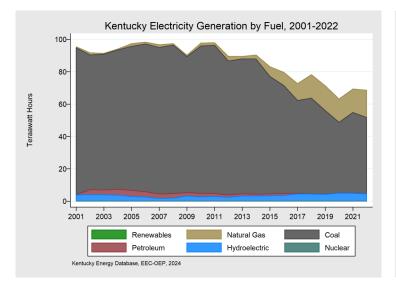
Kentucky Electricity

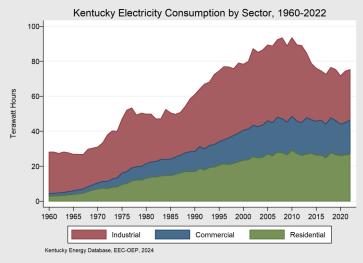


| Kentucky Electricity Consumption by Sector, 2022 |
|--|
| Industrial Commercial Residential Kentucky Energy Database, EEC-OEP, 2024 |

| Fuel Type | Gigawatt Hours | 1 Year Change |
|-------------|----------------|---------------|
| Total | 69,147 | -1.1% |
| Coal | 47,053 | -5.6% |
| Natural Gas | 16,918 | +16.1% |
| Hydro | 4, 530 | -7.1% |

| Sector | Gigawatt Hours | 1 Year Change |
|-------------|----------------|---------------|
| Total* | 75,339 | +1.1% |
| Industrial | 28,825 | -1.9% |
| Residential | 26,840 | +1.5% |
| Commercial | 19,674 | +5.3% |



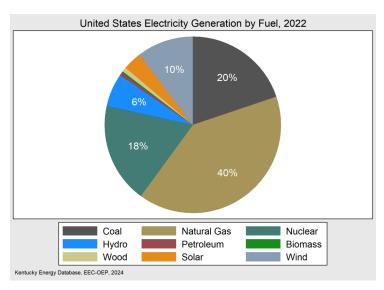


Of the utility electricity generated in Kentucky in 2022, 68% was derived through the combustion of coal. Coal-fired electricity generation decreased 5.6% since 2021. Natural gas facilities were the second-largest source of electricity, increasing 16.1% from 2021 generation levels. Solar made up less than 1% of Kentucky utility electricity generation in 2022.

*The difference between generation and consumption are imports/exports and transmission losses.

Electricity consumption in Kentucky during 2022 totaled 75.3 terawatt-hours, an increase of 1.1% compared with 2021. The industrial sector became the largest consumer of electricity in Kentucky, representing 38% of total electricity consumption while the national average was 26% in 2022. The residential sector was the second largest consumer of electricity with 36% of consumption, followed by the commercial sector with 26%.

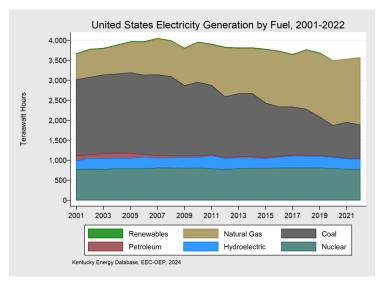
United States Electricity

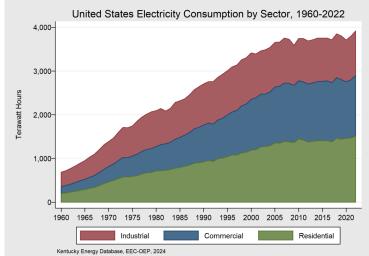


| United States Electricity Co | onsumption by Sector, 2022 |
|---|----------------------------|
| 38% | 26% |
| | 35% |
| Industrial | Commercial Residential |
| Transportation | |
| Kentucky Energy Database, EEC-OEP, 2024 | |

| Fuel Type | Gigawatt Hours | 1 Year Change |
|-------------|-----------------|---------------|
| Total | 4,230,672 | +2.9% |
| Natural Gas | 1,687,067 | +6.8% |
| Coal | 831,512 | -7.4% |
| Nuclear | <i>77</i> 1,537 | -1.0% |
| Hydro | 254,789 | +1.3% |

| Sector | Gigawatt Hours | 1 Year Change |
|-------------|----------------|---------------|
| Total | 3,927,169 | +3.2% |
| Residential | 1,509,233 | +2.6% |
| Commercial | 1,390,873 | +4.7% |
| Industrial | 1,020,464 | +2.0% |
| | | |

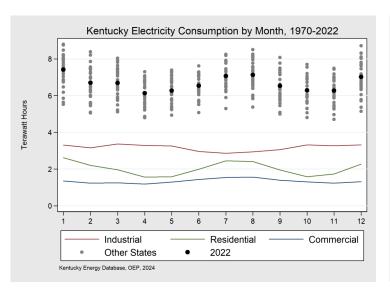


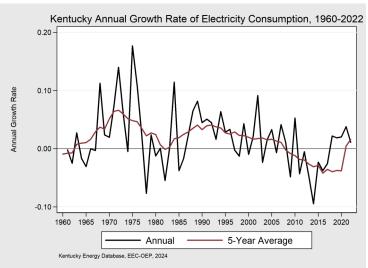


The United States generated more than 4.2 petawatt-hours in 2022, a increase of 2.9% compared to 2021. Electricity generation from natural gas continued to be the largest source of electricity at 40% of total, and increased by 6.8% compared to 2021. Hydro electricity generated 6% of total electricity requirements. Nuclear has remained relatively constant for decades, supplying 18% in 2022. Solar made up 3.4% of generation in 2022, increasing 24.8% compared to 2021.

Total electricity consumption increased by 3.2% in 2022 to 3.9 petawatt-hours. Nationally, residential consumers are the largest share of electricity demand, 38% in 2022. Residential, which is highly responsive to changes in weather, increased by 2.6% in 2022. Industrial demand increased by 2% to just over 1 terawatt-hour. The commercial sector saw the largest increase in year-over-year consumption at 4.7%.

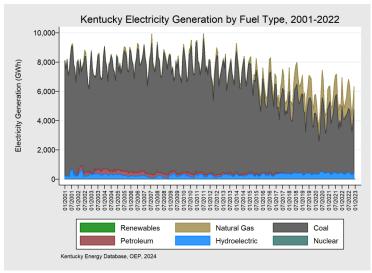
Kentucky Electricity—Monthly



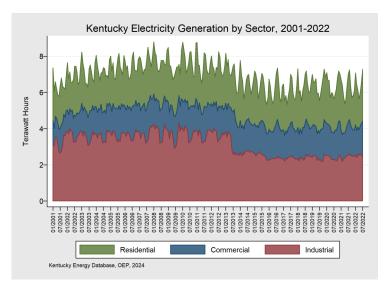


Seasonal fluctuations in Kentucky's electricity consumption are largely the result of the residential sector, which utilizes electricity for air conditioning in the summer and heating in the winter. On average, the highest demand for electricity in Kentucky occurs in summer and winter.

Kentucky electricity demand grew rapidly in the late 1960s to the early 1970s and again from the late 1980s to the early 1990s, but has decreased overall since 2008.

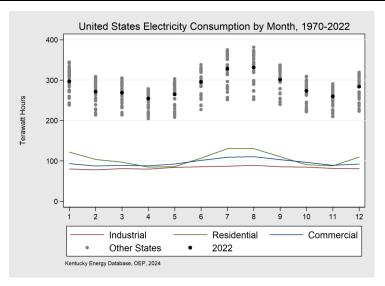


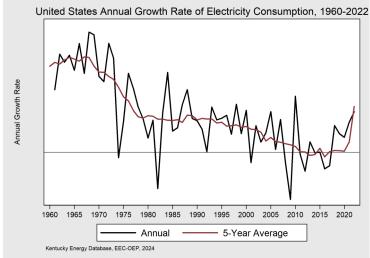
Coal-fired generation supplies the vast majority of electricity in Kentucky. During the spring and fall, electricity demand is lower and some coal plants go offline for maintenance. In the past five years, natural gas has become a bigger contributor to Kentucky's electricity generation as well as an increase in renewable energy sources.



Industrial electricity demand in Kentucky tends to vary little relative to the residential sector. Industrial electricity demand had decreased in 2013, when the United States Enrichment Corporation in Paducah—approximately 15% of Kentucky's total electricity demand—shut down for annual maintenance. However, since the facility's closure in May, 2013 industrial sales have remained steady.

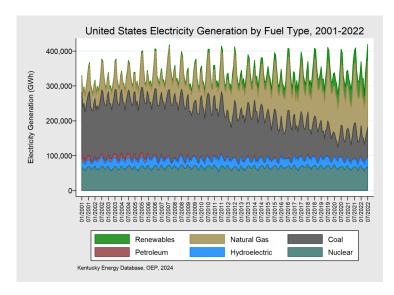
United States Electricity—Monthly

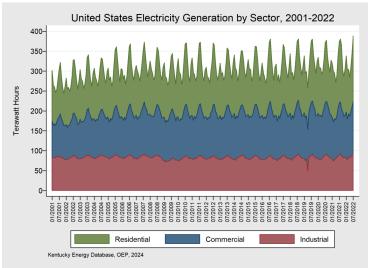




Electricity demand in the United States is approximately the same across all sectors during spring and fall, but demand for heating and air conditioning increases residential and commercial electricity demand in the summer and winter. In contrast, industrial demand is fairly constant throughout the year.

Although, electricity demand has grown in the United States for decades, the rate at which electricity demand has grown has decreased over time—from an average of 7% in the 1960s to less than one percent over the last 10 years. Since 2005, many states have experienced no growth or even decreases in electricity consumption.





Nuclear generation is relatively constant with the exception of regular shutdowns for maintenance, but renewable generation facilities depend on the presence of their respective resources. Coal and natural gas tend to make up the difference between electricity demand and electricity generated by renewables, nuclear, and hydroelectric generation. The United States has natural gas simple cycle turbines as well as combined cycle units, which are flexible and can be quickly ramped up during periods of peak electricity demand.

United States electricity demand is highest during the hotter summer, though there is a smaller increase in demand during colder winter months. Whereas summer heat can only be met with air conditioning, winter heating requirements can be remedied with a variety of non-electric fuels such as natural gas, wood, propane, and diesel fuel. Industrial demand varies somewhat, with increases in the summer months.

Kentucky Generation Infrastructure

Electricity Generating Capacity

Capacity is the maximum amount of electricity that can be produced at any one moment in time and is measured in watts, or joules per second. In 2022, Kentucky had 53 operating power plants that operated 179 individual electricity generating units. In 2022, Kentucky had a total nameplate capacity of 21.1 gigawatts. Of the current operating units in Kentucky, 54% of capacity is coalfired, 40% is natural gas, 5% is hydroelectric. Petroleum, solar, biomass, and battery storage resources make up the remaining capacity (<1%).

Generation

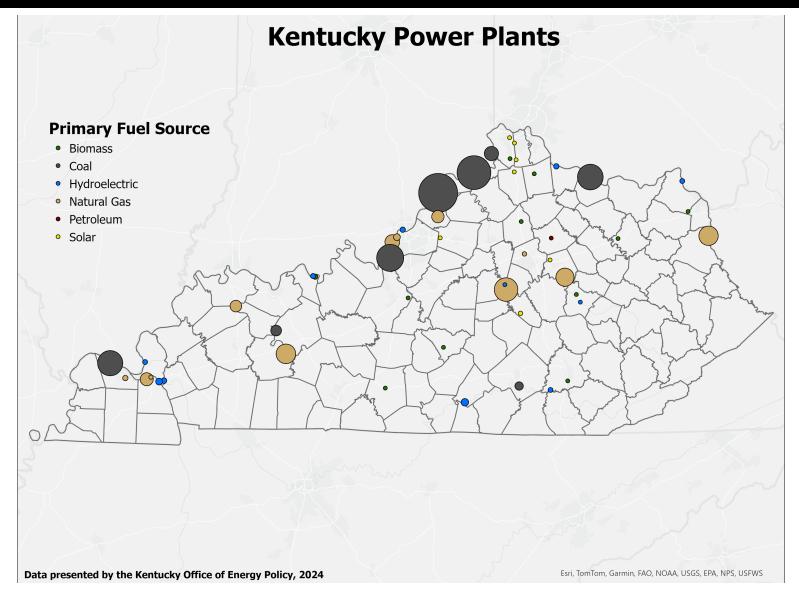
Of the electricity generated in Kentucky in 2022, 68% was derived through the combustion of coal. The amount of coal-based electricity generation decreased in 2022. Natural gas facilities were the second-largest source of electricity. Due to the presence of coal resources, and the low price of coal, Kentucky has consistently used coal to meet the vast majority of electricity demand within the Commonwealth; however, with the continued retirements of coal units and lower natural gas prices, many have been converted into natural gas units.

Capacity Factor

The capacity factor of a generating unit is a ratio of actual power output from a unit versus the maximum possible output from a unit over a period of time. To calculate the maximum possible output of a unit, the rated nameplate capacity (MW) is multiplied by time (typically, hours per year). The actual output (MWh) is then divided by the maximum possible output (MWh) to determine

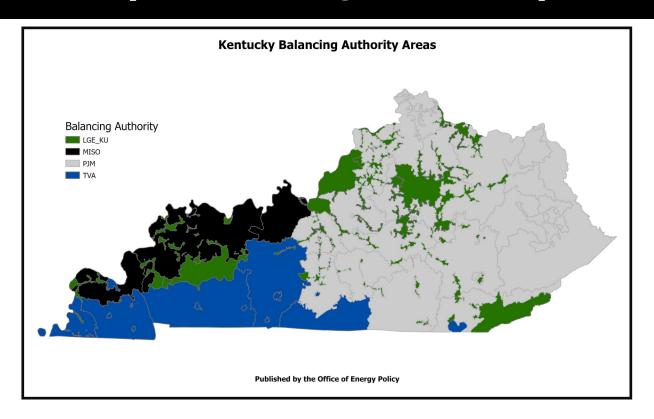
| Name | Online Year | Owner | Operating Capacity (MW) | Name | Online Year | Owner | Operating Capacity |
|---------------------------------|----------------|----------------------------------|-------------------------|---------------------------------|----------------|-----------------------------------|--------------------|
| Dix Dam | 1925 | LG&E-KU | 31.5 | Marshall County Generat- | 2002 | Tennessee Valley Author- | 742.4 |
| Mother Ann Lee Hydro | 1927 | Salt River Electric Coop | 2.3 | ing Station | 2002 | ity | 7 12.1 |
| Ohio Falls | 1928 | LG&E-KU | 100.8 | Bavarian Landfill | 2003 | E KY Power Coop | 4.7 |
| Paris, KY | 1934 | Paris City of KY | 11.9 | Green Valley Landfill | 2003 | E KY Power Coop | 2.4 |
| Kentucky | 1944 | Tennessee Valley Authority | 222.5 | , | | | |
| Wolf Creek Dam | 1951 | USCE - Nashville District | 300 | Laurel Ridge Landfill | 2003 | E KY Power Coop | 4 |
| Shawnee | 1953 | Tennessee Valley Authority | 1,242 | Hardin County LFGTE | 2006 | E KY Power Coop | 2.4 |
| E.W. Brown | 1957 | LG&E-KU | 1,431 | Pendleton County Landfill | 2007 | E KY Power Coop | 3.2 |
| Big Sandy | 1963 | Kentucky Power Co. | 260 | DDC Davis a Dlaust No. 4 | 0040 | Paducah Power System | 404 |
| J. Sherman Cooper | 1965 | E KY Power Coop | 341 | PPS Power Plant No 1 | 2010 | Co. | 124 |
| Barkley | 1966 | USCE - Nashville District | 148 | Bowling Green Solar Project | 2011 | Scotty's Dev. Co. LLC | 2.1 |
| Paddy's Run | 1968 | LG&E-KU | 203 | Blue Ridge Generating | 2013 | North Amer Natural Re- | 1.2 |
| Haefling | 1970 | LG&E-KU | 28 | Blue Muge Generating | 2013 | sources | |
| Mill Creek | 1972 | LG&E-KU | 1,477 | Glasgow Regional Land- | 2015 | E KY Power Coop | 0.9 |
| Ghent | 1974 | Kentucky Utilities Co. | 1,943 | Cane Run | 2015 | LG&E-KU | 689 |
| R.A. Reid | 1976 | Big Rivers Electric Corp. | 65 | Meldahl Hydropower Project | 2016 | Hamilton City of (OH) | 105 |
| Laurel | 1977 | USCE - Nashville District | 61 | Cannelton Dam | 2016 | American Mun Power Inc | 87.9 |
| H.L. Spurlock | 1977 | E KY Power Coop | 1,346 | Central KY Landfill | 2016 | Toyota Motor Sales U.S.A. Inc. | 2 |
| R.D. Green | 1979 | Big Rivers Electric Corp. | 454 | Cooperative Solar One | 2017 | E KY Power Coop | 8.5 |
| Elmer Smith | 1981 | Owensboro Municipal | Retired 2020 | Crittenden Solar Facility | 2017 | Duke Energy Kentucky Inc. | 2.7 |
| East Bend | 1981 | Duke Energy Kentucky Inc. | 600 | Walton Solar Facility | 2017 | Duke Energy Kentucky | 2 |
| D.B. Wilson | 1984 | Big Rivers Electric Corp. | 417 | Paradise CC | 2017 | Tennessee Valley Author- ity | 1,910 |
| Trimble County | 1990 | Louisville Gas & Electric Co. | 2,345 | L'Oreal Solar - Florence | 2017 | L'Oreal USA Products Inc | 0.9 |
| Cox Waste-to-Energy | 1995 | Cox Waste-To-Energy Inc | 3.9 | Smithland Lock and Dam | 2017 | American Mun Power Inc | 75.9 |
| J.K. Smith | 1999 | E KY Power Coop | 989 | Morehead Generating Facility | 2019 | North American Bio-Fuels LLC | 1.4 |
| Calvert City | 2000 | DTE Energy Services Inc. | 28.5 | Community Solar Project | 2019 | LG&E-KU | 2.5 |
| Kentucky Mill | 2001 | Domtar Paper Co. LLC | 60 | LGE-KU Solar Share | 2019 | LG&E-KU | 1.7 |
| Riverside Generating Project | 2001 | LS Power Group | 950 | Ravenna Hydroelectric | 2021 | Soft Energy Associates | 2.5 |
| Bluegrass Generation Project | 2002 | E KY Power Coop | 567 | Turkey Creek Farm | 2022 | Silicon Ranch Corpora- | 50 |

Power Plants in Kentucky



Coal-fired, natural gas, hydroelectric, and biomass-fired generators provide all of the baseload electricity in Kentucky because of their low operating costs. The coal fleet consists of large generators that were constructed between the mid-1950s and 2010. Most of these plants have been retrofitted with environmental controls to meet air quality emissions standards but many may need further upgrades as the standards have become more stringent. Peaking power—the additional electricity needed for short periods of high demand—is generated by natural gas and petroleum. Utilities typically satisfy these short periods of high demand (peaks) with simple cycle natural gas or petroleum generators because they are relatively cheap to build, and can rapidly power up and power down to balance electricity demand. However, peaking units are costlier to operate than baseload generators due to their designs, and are not optimized for baseload generation.

Kentucky Balancing Authority Areas



Local electricity grids are interconnected to form larger networks for reliability and commercial purposes. The actual operation of the electric system is managed by entities called balancing authorities. A balancing authority ensures, in real time, that power system demand and supply are finely balanced. Balancing authorities are responsible for maintaining operating conditions under mandatory reliability standards issued by the North American Electric Reliability Corporation and approved by the U.S. Federal Energy Regulatory Commission.

Retail Service:

Electricity in Kentucky is provided to customers by one of the following types of entities that have the exclusive right to serve the customers within its territory:

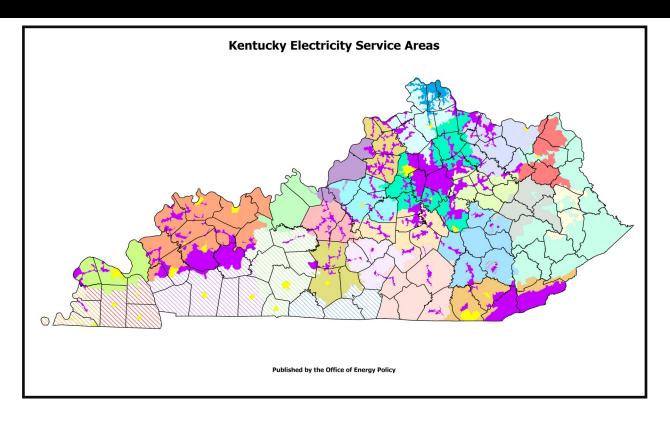
- Retail electric suppliers that are regulated by the Kentucky Public Service Commission (PSC) include: Investor-Owned
 Utilities (IOUs) and Rural Electric Cooperative Companies (RECCs)
- Municipal Utilities (33)
- The Tennessee Valley Authority (TVA) and its associated distributors within the state

Electric suppliers fall into two categories: IOUs and RECCs. There are four investor-owned companies in Kentucky: Duke Energy Kentucky, Kentucky Power Company (aka. American Electric Power), Kentucky Utilities (KU), and Louisville Gas and Electric (LG&E). Each of these companies generates or purchases the power required to meet its respective customers' electricity demands. RECCs are owned by their individual ratepayers and are non-profit entities that reinvest profits into energy infrastructure or return profits to ratepayers.

There are 24 RECCs in the state, 19 RECCs that are regulated by the PSC. A distribution cooperative typically receives power from its respective generation and transmission cooperative at a substation in the distributor's service territory. Five RECCs and ten municipal utilities purchase electricity from TVA. These RECCs and municipalities then resell and distribute electricity to customers within their service territories. TVA also directly serves several large industrial customers within Kentucky.

Municipal electric suppliers purchase power from various sources or self-generate electricity by owning and/or operating generating facilities.

Kentucky Electricity Service Areas



| All Municipal Utilities | Kentucky Utilities* | |
|---------------------------------------|---|--|
| Big Sandy RECC† | Licking Valley RECC† | |
| Blue Grass ECC† | Louisville Gas & Electric* | |
| Clark ECC† | Meade County RECC‡ | |
| Cumberland Valley RECC† | Nolin RECC† | |
| Duke Energy Kentucky* | Owen ECC† | |
| Farmers RECC† | Pennyrile RECC§ | |
| Fleming-Mason ECC† | Salt River ECC† | |
| Grayson RECC† | Shelby ECC† | |
| Gibson Electric Members Corp RECC§ | South Kentucky RECC† | |
| Inter-County ECC† | Taylor County RECC† | |
| Jackson ECC† | Tri-County Electric Member Corporation§ | |
| Jackson Purchase Energy Corporation ‡ | Warren RECC§ | |
| Kenergy Corporation‡ | West Kentucky RECC§ | |
| Kentucky Power* | | |

The Commonwealth of Kentucky is divided into certified electric service territories as determined by the Kentucky Public Service Commission (KRS 278.016). Within these certified electric service areas, electricity service and delivery is restricted to one electricity provider per service area. Providers of electricity in Kentucky are either Investor-Owned Utilities (IOU), Municipal Utilities, Electric Cooperative Corporations (ECC), or Rural Electric Cooperative Corporations (RECC). Municipal Utilities and TVA Distributors are not subject to Kentucky Public Service Commission regulation.

*Investor-Owned Utilities

†EKPC Owner-Member Cooperative

‡BREC Member Cooperative

§TVA Distributor

Kentucky Utility Prices — 2022

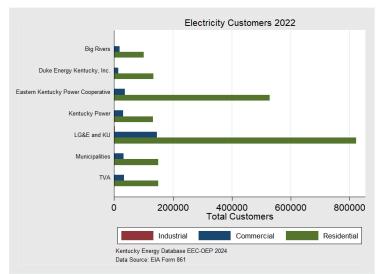
| Entity | Average | Industrial | Commercial | Residential |
|---|-------------|-------------|-------------|-------------|
| | (cents/kWh) | (cents/kWh) | (cents/kWh) | (cents/kWh) |
| Big Sandy Rural Elec Coop Corp | 13.19 | 9.58 | 12.61 | 13.69 |
| Blue Grass Energy Coop Corp | 11.47 | 7.97 | 12.56 | 12.49 |
| City of Bardstown - (KY) | 9.68 | 9.02 | 10.11 | 10.49 |
| City of Benton - (KY) | 12.48 | 9.12 | 12.91 | 13.63 |
| City of Berea Municipal Utility | 8.32 | 7.19 | 8.67 | 8.98 |
| City of Bowling Green - (KY) | 10.81 | 7.55 | 11.04 | 11.86 |
| City of Frankfort - (KY) | 9.75 | 9.07 | 10.22 | 10.52 |
| City of Franklin - (KY) | 10.90 | 7.16 | 13.21 | 13.25 |
| City of Fulton - (KY) | 11.85 | 8.89 | 12.70 | 13.40 |
| City of Glasgow - (KY) | 12.32 | 8.85 | 11.98 | 13.77 |
| City of Hickman | 16.76 | | 17.98 | 15.91 |
| City of Hopkinsville | 11.40 | 7.42 | 12.89 | 12.26 |
| City of Jellico | 12.65 | | 14.14 | 12.31 |
| City of Mayfield Plant Board | 12.83 | 11.03 | 12.71 | 13.34 |
| City of Murray - (KY) | 11.22 | 7.27 | 11.18 | 13.54 |
| City of Owensboro - (KY) | 10.10 | 9.22 | 8.80 | 12.91 |
| City of Paducah - (KY) | 14.96 | 12.44 | 14.62 | 15.71 |
| City of Russellville - (KY) | 11.05 | 8.60 | 12.49 | 11.99 |
| Clark Energy Coop Inc - (KY) | 13.36 | 10.39 | 13.16 | 13.51 |
| Cumberland Valley Electric, Inc. | 11.36 | 9.69 | 8.68 | 12.81 |
| Duke Energy Kentucky | 11.55 | 9.66 | 10.92 | 13.18 |
| Farmers Rural Electric Coop Corp - (KY) | 12.01 | 9.46 | 12.24 | 12.73 |
| Fleming-Mason Energy Coop Inc | 9.38 | 7.39 | 10.52 | 12.65 |

Kentucky Utility Prices — 2022

| Entity | Average | Industrial | Commercial | Residential |
|-------------------------------------|-------------|-------------|-------------|-------------|
| | (cents/kWh) | (cents/kWh) | (cents/kWh) | (cents/kWh) |
| Gibson Electric Members Corp | 11.83 | 6.64 | 12.71 | 13.16 |
| Grayson Rural Electric Coop Corp | 13.69 | 7.69 | 10.83 | 16.32 |
| Henderson City Utility Comm | 6.80 | 5.77 | 7.92 | 8.45 |
| Inter County Energy Coop Corp | 11.99 | 7.37 | 12.27 | 14.26 |
| Jackson Energy Coop Corp - (KY) | 13.16 | 8.85 | 12.37 | 13.91 |
| Jackson Purchase Energy Corporation | 12.67 | 10.82 | 10.26 | 15.24 |
| Kenergy Corp | 8.99 | 8.09 | 13.53 | 14.57 |
| Kentucky Power Co | 12.95 | 8.89 | 14.64 | 16.05 |
| Kentucky Utilities Co | 10.50 | 7.38 | 12.08 | 12.19 |
| Licking Valley Rural E C C | 14.02 | 10.01 | 13.10 | 14.47 |
| Louisville Gas & Electric Co | 10.83 | 7.51 | 11.20 | 12.34 |
| Madisonville Municipal Utils | 10.12 | | 9.13 | 12.88 |
| Meade County Rural E C C | 14.24 | | 14.07 | 14.30 |
| Nolin Rural Electric Coop Corp | 11.90 | 7.25 | 11.55 | 13.13 |
| Owen Electric Coop Inc | 8.87 | 6.26 | 11.12 | 12.86 |
| Pennyrile Rural Electric Coop | 11.57 | 7.53 | 13.38 | 12.96 |
| Salt River Electric Coop Corp | 10.61 | 8.41 | 10.96 | 11.18 |
| Shelby Energy Co-op, Inc | 11.27 | 8.56 | 10.48 | 13.05 |
| South Kentucky Rural E C C | 12.22 | 10.19 | 15.03 | 12.87 |
| Taylor County Rural E C C | 10.68 | 7.26 | 11.00 | 11.84 |
| Tennessee Valley Authority | 5.11 | 4.92 | 7.97 | |
| Tri-County Elec Member Corp (TN) | 10.93 | 7.27 | 10.42 | 12.45 |
| Warren Rural Elec Coop Corp | 10.39 | 7.43 | 12.98 | 11.98 |
| West Kentucky Rural E C C | 11.66 | 4.93 | 14.97 | 13.30 |

Source: EIA Form 861 Monthly (Formerly EIA Form 826). Utility Sales and Revenue Tables.

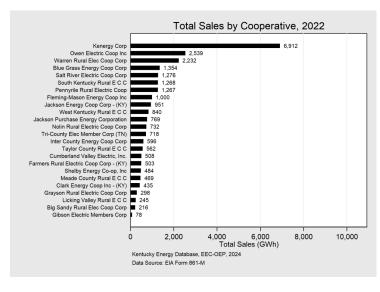
Electricity Utilities in Kentucky

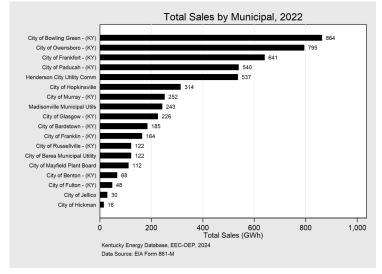


| Electricity Sales 2022 Big Rivers Duke Energy Kentucky, Inc. Eastern Kentucky Power Cooperative Kentucky Power LG&E and KU Municipalities TVA 0 2,000 4,000 6,000 8,000 10,000 Total Sales (GWh) Industrial Commercial Residential | | | | | | | | |
|--|------------------------------------|-----|------------|------------------|------------------|------------|-------|-------------|
| Duke Energy Kentucky, Inc. Eastern Kentucky Power Cooperative Kentucky Power LG&E and KU Municipalities TVA 0 2,000 4,000 6,000 8,000 10,000 Total Sales (GWh) | | | l | Electrici | ty Sale | s 2022 | | |
| Eastern Kentucky Power Cooperative Kentucky Power LG&E and KU Municipalities TVA 0 2,000 4,000 6,000 8,000 10,000 Total Sales (GWh) | Big Rivers | | | | | | | |
| Under the state of | Duke Energy Kentucky, Inc. | | | | | | | |
| UG&E and KU Municipalities TVA 0 2,000 4,000 6,000 8,000 10,000 Total Sales (GWh) | Eastern Kentucky Power Cooperative | | | | | | | |
| 0 2,000 4,000 6,000 8,000 10,000 Total Sales (GWh) | Kentucky Power | | | | | | | |
| 0 2,000 4,000 6,000 8,000 10,000 Total Sales (GWh) | LG&E and KU | | | | | | | |
| 0 2,000 4,000 6,000 8,000 10,000 Total Sales (GWh) | Municipalities | | | | | | | |
| Total Sales (GWh) | TVA | | | | | | | |
| Total Sales (GWh) | | | | | | | | |
| Industrial Commercial Residential | d | 2,0 | 000 | 4,000 Total S | 6,00 Sales (0 | 00 GWh) | 8,000 | 10,000 |
| | | | Industrial | | Comm | ercial | | Residential |
| Kentucky Energy Database EEC-0EP 2024 Data Source: EIA Form 861 | | | | C-OEP 2024 | | | | |

| Entity | Customers | Percentage |
|----------------|-----------|------------|
| Total | 2,335,129 | 100% |
| LG&E and KU | 969,531 | 41.5% |
| EKPC | 565,738 | 24.2% |
| Municipalities | 182,544 | 7.8% |
| TVA | 183,734 | 7.9% |
| Kentucky Power | 164,184 | 7.0% |
| Duke Energy | 148,900 | 6.4% |
| Big Rivers | 120,498 | 5.2% |

| Entity | Sales (GWh) | Percentage |
|----------------|-------------|------------|
| Total | 69,943 | 100% |
| LG&E and KU | 29,123 | 41.6% |
| EKPC | 12,966 | 18.5% |
| Big Rivers | 8,150 | 11.7% |
| TVA | 5,057 | 7.2% |
| Municipalities | 5,279 | 7.5% |
| Kentucky Power | 5,391 | 7.7% |
| Duke Energy | 3,977 | 5.7% |

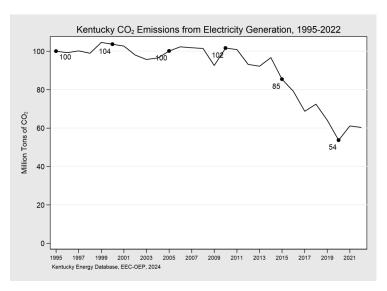




Utilities in Kentucky sold 70 TWh to 2.3 million consumers in 2022. LG&E and KU sell to 41.5% of consumers in the Commonwealth, while East Kentucky Power Cooperative sells to 24%, and the rest 34.5%.

All of the sales from the Big Rivers Electric Corporation, East Kentucky Power Cooperative, and the majority from the Tennessee Valley Authority, are to RECCs and municipalities. Together, cooperatives consume more than all investor-owned corporations except LG&E and KU. Kenergy Corporation, a cooperative, sells 9.9% of Kentucky's total—more electricity than Kentucky Power, all municipalities, and Duke Energy.

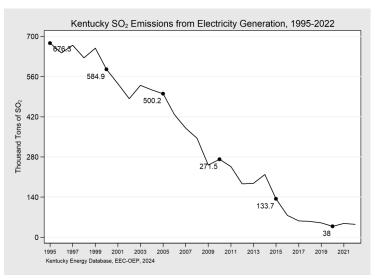
Kentucky Electric Power Emissions

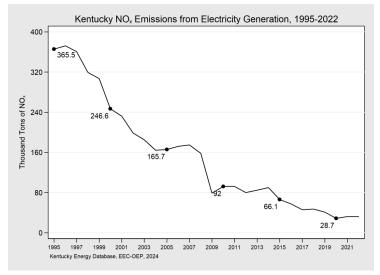


| 2,200 | Kentucky | ⁄ CO₂ Er | missior | ns Rate | from E | Electric | ity Gen | eration | ı, 2001- | -2022 |
|-------------------|------------------------------------|---------------------------|---------------------|---------|--------|----------|---------|----------|----------|-----------|
| 1,760 - | | 048 | | 2,070 | | 2, | 053 | <u> </u> | 1,691 | |
| - 1,320 - Per WWh | | | | | | | | | | |
| - 088 FP | | | | | | | | | | |
| 440 - | | | | | | | | | | |
| 0 - 20 K | I I 01 2003 entucky Energy D | I 2005 atabase, EEC | 2007 C-OEP, 2024 | 2009 | 2011 | 2013 | 2015 | 2017 | 2019 | 1 2021 |

| Emission | Tons | Since 2000 |
|-----------------|------------|------------|
| Carbon Dioxide | 60,352,643 | -41.8% |
| Sulfur Dioxide | 45,320 | -92.3% |
| Nitrogen Oxides | 32,061 | -87.0% |

In 2022, the electric power sector in Kentucky emitted 60.4 million tons of carbon dioxide, a decrease of 42% compared with 2000. In terms of emissions rate, power plants emit 19% less carbon dioxide as they did in 2000.

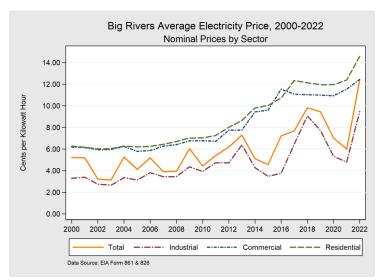




Sulfur dioxide (SO_2) is a highly reactive gas and major pollutant that is monitored and regulated by the state and federal government due to its connection to acid rain, incidence of asthma, and other respiratory problems. In 2022, the electric power sector of Kentucky emitted 45,320 tons of sulfur dioxide, a 92.3% decrease from 2000 and a 19% increase from 2020.

Nitrogen oxides (NO_x) are a group of highly reactive regulated pollutants: Nitric oxide (NO_z), Nitrogen dioxide (NO_z), and Nitrous oxide (N_zO_z). Nitrogen oxide, which is displayed here, has been shown to cause acid rain and exacerbate respiratory disease, while nitrous oxide, or laughing gas, is a greenhouse gas 312 times more potent than carbon dioxide. In 2022, the electric power sector of Kentucky emitted 32,061 tons of nitrogen oxides, a decrease of 87% from 2000 and a 12% increase from 2020.

Big Rivers



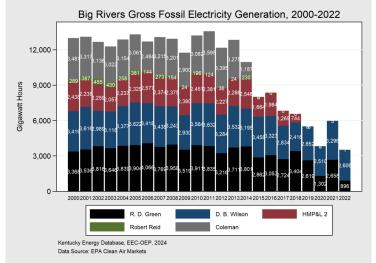
| | | | | | | | В | ig | Riv | /er | s E | lec | tric | city | Sa | ales | 3, 2 | 200 | 0-2 | 202 | 22 | | | | |
|---|----------|---|-----------|----------|-------|-------|-----------|----------|-----------|--------|--------|-----------|--------|----------|----------|-----------|--------|--------|----------|----------|-----------|----------|----------|--------------------|-----------|
| | 10,000 - | | 469 1,264 | 4481,286 | 50. | 27688 | 524 1,363 | 4611,127 | 572 1,415 | 324769 | 317752 | ,433 | 313 | 5081,165 | 4071,070 | 615 1,510 | 326758 | | | | | 11 | _ | | |
| /h) | 8,000 - | | 4691 | 44 | 23205 | 270 | 25 | 46 | 51 | 324 | 317 | 576 1,433 | 333813 | 50 | 4 | | 33 | 323720 | 4261,059 | 5241,020 | 639 1,491 | 610 1,41 | 4671,026 | 29 & 88 | 769 1,430 |
| Sales (GWh) | 6,000 - | | | 6 | 6 | 1 | . 2 | 6 | 6 | _ | 0 | | | 2 | 36 | 20 | 37 | | 426 | 52 | 9 | | | | 769 |
| 0, | 4,000 - | | 7,948 | 8,399 | 8,319 | 8,371 | 8,472 | 8,409 | 8,439 | 8,281 | 8,350 | 7,765 | 8,173 | 8,375 | 989'8 | 8,750 | 8,587 | 7,747 | 6,116 | 6,170 | 6,464 | 7,335 | 7,337 | 7,278 | 5,951 |
| | 2,000 - | | | | | | | | | | | | | | | | | | | | | | | | |
| | 0 - | _ | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
| Industrial Commercial Residential | | | | | | | | | | | | | | | | | | | | | | | | | |
| Kentucky Energy Database, EEC-OEP, 2024 Data Source: EIA Form 861 | | | | | | | | | | | | | | | | | | | | | | | | | |

| Sector | Price (Cents/kWh) | Since 2012 |
|-------------|-------------------|------------|
| Total† | 12.38 | +100% |
| Residential | 14.58 | +82.3% |
| Commercial | 12.45 | +60.6% |
| Industrial | 9.47 | +100% |

| Sector | Sales (GWh) | Percentage |
|-------------|-------------|------------|
| Total† | 8,150 | 100% |
| Industrial | 5,951 | 73.0% |
| Residential | 1,430 | 17.5% |
| Commercial | 769 | 9.5% |

†Includes direct sales and sales to rural electric cooperatives



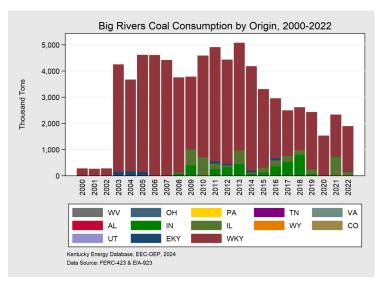


| Big Rivers Electric Corporation generates and sells electricity |
|---|
| in northwestern Kentucky. Total electricity prices in 2022 |
| were 12.38 cents per kWh and have increased by 100% |
| since 2012. Big Rivers serves three RECCs: Kenergy |
| Corporation, Meade County RECC, and Jackson Purchase |
| Energy Corporation. Big Rivers operates two coal-fired |
| generating stations. |

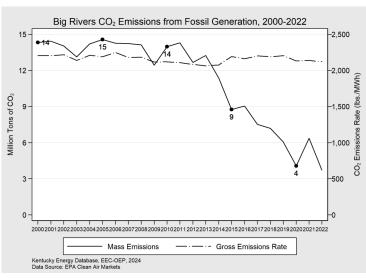
| Electricity Generation | 2022 | Since 2012 |
|------------------------|-------|------------|
| Gigawatt Hours | 3,502 | -71.2% |

Big Rivers generated 3.5 TWh and sold 8.2 TWh of electricity in 2022. Since the retirements of Henderson, Coleman and Reid power plants, fossil fuel generation has continued to decrease since 2013. When electricity sales are greater than generation, it means that the utility purchased power from another source. In many cases this includes a Regional Transmission Organization which serves as a market for generated power among its members.

Big Rivers

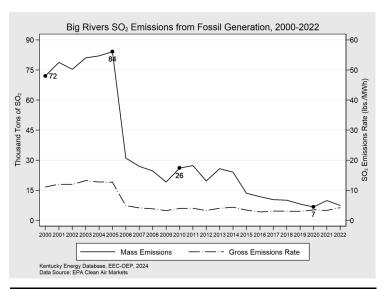


| State | 2022 Tons | Percentage |
|------------------|-----------|------------|
| Total | 1,893,388 | 100% |
| Western Kentucky | 1,740,092 | 91.9% |
| Illinois | 142,252 | 7.5% |
| Eastern Kentucky | 11,044 | 0.6% |



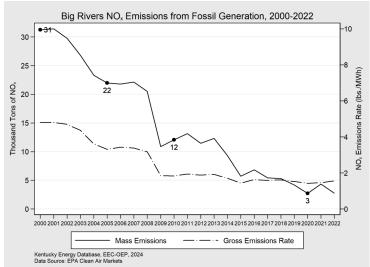
| Carbon Dioxide | 2022 | Since 2012 |
|---------------------|-----------|------------|
| Emissions (Tonnage) | 3,716,126 | -70.7% |
| Rate (lbs./MWh) | 2,121 | +1.8% |

Big Rivers Electric Corporation emitted 3.7 million tons of CO_2 in 2020, a decrease of 71% since 2012. The rate of CO_2 emissions has increased by 1.8% during that period.



| Sulfur Dioxide | 2022 | Since 2012 |
|---------------------|---------------|------------|
| Emissions (Tonnage) | <i>7,</i> 380 | -62.4% |
| Rate (lbs./MWh) | 4.22 | +30.7% |

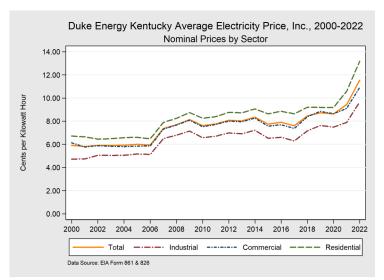
Big Rivers Electric Corporation emitted 7,380 tons of SO_2 in 2022, a decrease of 62.4% since 2012. The rate of SO_2 emissions increased by 31% during that period.



| Nitrogen Dioxide | 2020 | Since 2010 |
|---------------------|-------|------------|
| Emissions (Tonnage) | 2,740 | -76.0% |
| Rate (lbs./MWh) | 1.56 | -17.0% |

Big Rivers Electric Corporation emitted 2,740 tons of NO_x in 2022, a reduction of 76% since 2012. The rate of NO_x emissions decreased by 17% during that period.

Duke Energy Kentucky

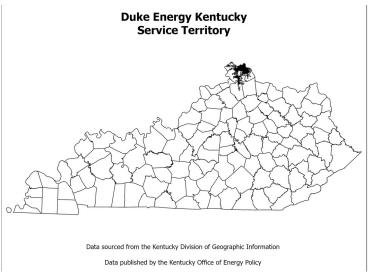


| 4,000 - | 1,279 | 1,280 | 1,400 | 1,345 | 1,382 | 1,478 | 1,402 | 1,537 | 1,473 | 1,404 | 1,555 | 1,494 | 1,460 | 1,462 | 1,480 | 1,433 | 1,473 | 1,407 | 1,547 | 1,508 | 1,488 | 1,497 | 1,518 |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 3,000 - (QWP) 2,000 - | 1,172 | 1,291 | 1,315 | 1,618 | 1,659 | 1,705 | 1,700 | 1,797 | 1,772 | 1,706 | 1,780 | 1,743 | 1,758 | 1,761 | 1,760 | 1,786 | 1,811 | 1,749 | 1,773 | 1,747 | 1,617 | 1,698 | 1,703 |
| 1,000 - | 1,056 | 852 | 769 | 766 | 177 | 785 | 782 | 808 | 797 | 728 | 782 | 785 | 781 | 810 | 822 | 814 | 815 | 802 | 813 | 816 | 746 | 751 | 755 |
| v | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
| | | | | | Ind | ustri | al | | | | C | omr | ner | cial | | | | | Res | sider | ntial | | |

| Sector | Price (Cents/kWh) | Since 2012 |
|-------------|-------------------|------------|
| Total† | 11.55 | +42.9% |
| Residential | 13.18 | +50.5% |
| Commercial | 10.92 | +36.3% |
| Industrial | 9.66 | +38.2% |

| Sector | Sales (GWh) | Percentage |
|-------------|-------------|------------|
| Total† | 3,977 | 100% |
| Commercial | 1,703 | 42.8% |
| Residential | 1,518 | 38.2% |
| Industrial | 755 | 19.0% |

Duke Energy Kentucky Gross Electricity Generation, 2000-2022

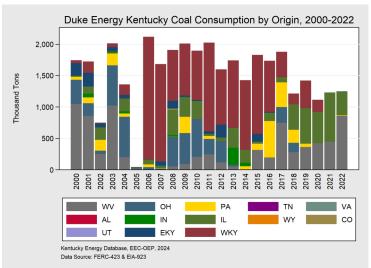


Duke Energy Kentucky generates and sells electricity in northern Kentucky and is owned and operated by Duke Energy. Total electricity prices in 2022 were 11.55 cents per kWh and has increased by 42.9% since 2012. Duke Energy owns and operates the East Bend coal-fired power plant in Boone County. Duke Energy also sells electricity throughout North and South Carolina, Indiana, and southwest Ohio.

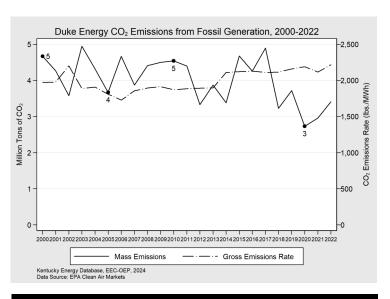
| Electricity Generation | 2022 | Since 2012 |
|------------------------|-------|------------|
| Gigawatt Hours | 3,073 | -12.6% |

Duke Energy Kentucky generated 3 TWh of electricity in 2022, a decrease of 12.6% from 2012.

Duke Energy Kentucky

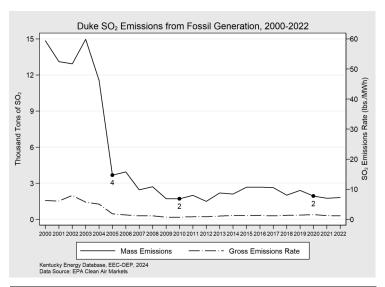


| State | 2022 Tons | Percentage |
|---------------|----------------|------------|
| Total | 1,243,518 | 100% |
| Pennsylvania | 9 , 751 | 0.8% |
| Illinois | 373,460 | 30.0% |
| West Virginia | 860,307 | 69.2% |



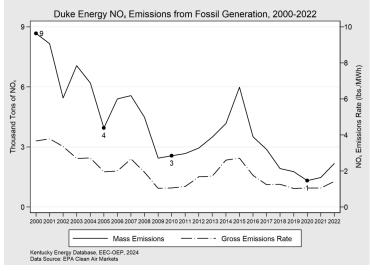
| Carbon Dioxide | 2022 | Since 2012 |
|---------------------|------------------------|------------|
| Emissions (Tonnage) | 3,405,481 | +2.3% |
| Rate (lbs./MWh) | 2 , 21 <i>7</i> | +17.1% |

Duke Energy Kentucky emitted 3.4 million tons of CO_2 in 2022, an increase of 2.3% since 2012. The rate of CO_2 emissions has increased by 17% during that period.



| Sulfur Dioxide | 2022 | Since 2010 |
|---------------------|-------|------------|
| Emissions (Tonnage) | 1,820 | +21.3% |
| Rate (lbs./MWh) | 1.19 | +40.0% |

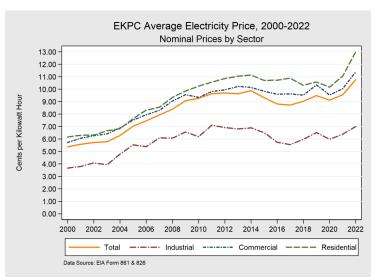
Duke Energy Kentucky emitted 1,820 tons of SO_2 in 2022, an increase of 21% since 2012. The rate of SO_2 emissions increased by 40% during that period.



| Nitrogen Dioxide | 2022 | Since 2012 |
|---------------------|-------|------------|
| Emissions (Tonnage) | 2,180 | -25.9% |
| Rate (lbs./MWh) | 1.42 | -15.0% |

Duke Energy Kentucky emitted 2,180 tons of NO $_{\rm x}$ in 2022, a reduction of 25.9% since 2012. The rate of NO $_{\rm x}$ emissions decreased 15% during that period.

East Kentucky Power Cooperative

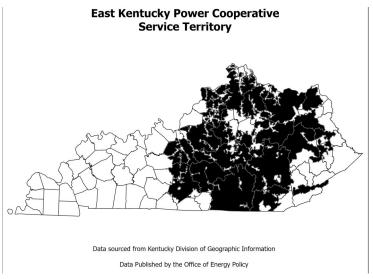


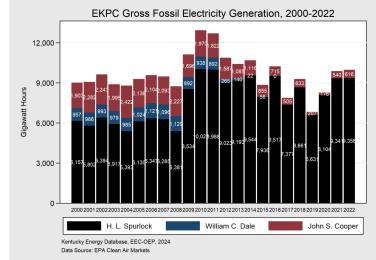
| | | | | | | | | El | (P | C E | Elec | ctri | city | /S | ale | S, | 200 | 00- | 20 | 22 | | | | | _ |
|-------------|----------|-----------------|---|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 12,000 - | | | | | | | | | | | | | | | | | | | | | | | | |
| _ | 10,000 - | | i | | | | | 69 | 44 | 7,011 | 7,069 | Ę | 7,402 | 6,979 | .5 | 6,904 | 7,139 | 6,778 | 6,843 | 6,512 | 7,348 | 7,059 | 6,935 | 7,151 | 7,247 |
| Sales (GWh) | 8,000 - | 5 470 | | 5,638 | 6,183 | 6,216 | 6,350 | 6,769 | 6,544 | 7, | 7, | 6,801 | 7. | 6,9 | 6,572 | 3,9 | - | 6.7 | 9 | Ġ. | | | 9 | | |
| Sale | 6,000 - | | | | | | 0.5 | 2 | 4 | 21 | 37 | | 7 | 8 | .3 | 2 | 1,681 | 2 | 1,728 | 1,649 | 1,715 | 1,683 | 74 | 1,662 | 1,841 |
| | 4,000 - | 1 133 | | 1,308 | 1,330 | 1,356 | 1,412 | 1,537 | 1,564 | 1,651 | 1,637 | 1,549 | 1,674 | 1,633 | 1,623 | 1,675 | | 1,725 | | | | | 1,574 | | |
| | 2,000 - | 2 654 | | 2,786 | 3,042 | 3,098 | 3,243 | 3,238 | 3,296 | 3,368 | 3,361 | 3,113 | 3,154 | 3,194 | 3,204 | 3,305 | 3,529 | 3,257 | 3,563 | 3,654 | 3,692 | 3,576 | 3,485 | 3,613 | 3,882 |
| | 0 – | 2000 | | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
| | | [| | | | Ī | Indi | ıstria | al | | | | C | om | mer | cial | | | | | Re | side | ntial | | |
| | | Kentu Data S | | | ٠, | | | EEC- | OEP | , 202 | 4 | | | | | | | | | | | | | | |

| Sector | Price (Cents/kWh) | Since 2012 |
|-------------|-------------------|------------|
| Total | 10 <i>.77</i> | +11.0% |
| Residential | 13.01 | +19.8% |
| Commercial | 11.39 | +14.6% |
| Industrial | <i>7</i> .01 | +1.3% |

| Sector | Sales (GWh) | Percentage |
|-------------|-------------|------------|
| Total | 12,969 | 100% |
| Residential | 7,247 | 55.9% |
| Industrial | 3,882 | 29.9% |
| Commercial | 1,841 | 14.2% |

†Includes direct sales and sales to rural electric cooperatives



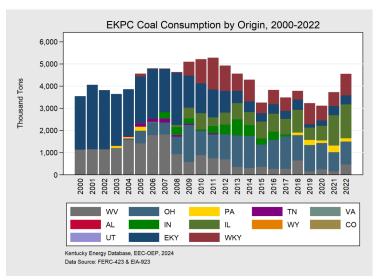


East Kentucky Power Cooperative serves central and eastern Kentucky where 16 RECCs jointly own and purchase electricity from EKPC. Total electricity prices in 2022 were 10.77 cents per kWh and have increased by 11% since 2012. EKPC owns and operates two coal-fired power plants, two natural gas electricity generating stations, and six landfill gas generating stations.

| Electricity Generation | 2022 | Since 2012 |
|------------------------|-------|------------|
| Gigawatt Hours | 9,972 | -8.3% |

East Kentucky Power Cooperative generated 10 TWh but sold 13 TWh of electricity in 2022. When electricity sales are greater than generation, it means that the utility purchased power from another source. In many cases this includes a Regional Transmission Organization which serves as a market for generated power among its members.

East Kentucky Power Cooperative

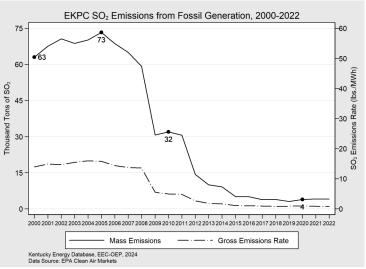


| | EKPC CO ₂ Emissions from Fossil Generation, 2000-2022 |
|---------------------------------|---|
| 15 - | -2,500 |
| 12- | 2,000 |
| Million Tons of CO ₂ | 1,500 Pmissions Rate (bs./Mrn) |
| Million 6- | 1,000 5 |
| 3 - | -500 S |
| 0 - | -0 |
| 20002001 | 00220032004200520062007200820092010201120122013201420152016201720182019202020212022 |
| | Mass Emissions — · — · - Gross Emissions Rate |
| | Energy Database, EEC-OEP, 2024 e: EPA Clean Air Markets |

| State | 2022 Tons | Percentage |
|------------------|-------------------|------------|
| Total | 4, 550,710 | 100% |
| Ohio | 1,028,421 | 22.6% |
| Western Kentucky | 971 , 783 | 21.4% |
| Illinois | 1,526,510 | 33.5% |
| Eastern Kentucky | 407,495 | 9.0% |
| West Virginia | 463,453 | 10.2% |
| Pennsylvania | 153,048 | 3.3% |

| Carbon Dioxide | 2022 | Since 2012 |
|---------------------|-----------|------------|
| Emissions (Tonnage) | 9,615,208 | -4.5% |
| Rate (lbs./MWh) | 1,928 | +4.2% |

East Kentucky Power Cooperative emitted 9.6 million tons of CO_2 in 2022, a decrease of 4.5% since 2012. The rate of CO_2 emissions has increased by 4.2% during that period.



| EKPC NO _x Emissions from Fossil Generation, 2000-2022 | _ |
|---|---|
| 20- | -10 |
| 15- Ŏ Ž | ⇔ de (lbs./MWh) |
| Thousand Tons of No. | ہ ملک کہ اللہ NO _x Emissions Rate (lbs./MWh) |
| 5- | NON Emis |
| 3 | |
| 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2 Mass Emissions — · — · - Gross Emissions Rate Kentucky Energy Database, EEC-OEP, 2024 Data Source: EPA Clean Air Markets | 022 |

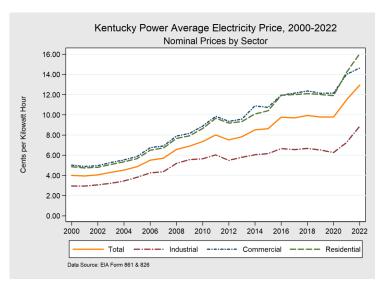
| Sulfur Dioxide | 2022 | Since 2012 |
|---------------------|---------------|------------|
| Emissions (Tonnage) | 4, 010 | -72.0% |
| Rate (lbs./MWh) | 0.80 | -69.6% |

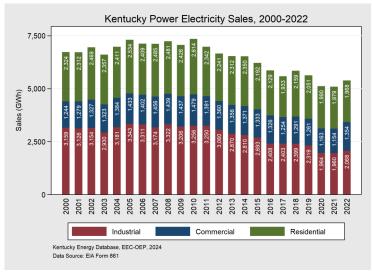
| Nitrogen Dioxide | 2022 | Since 2012 |
|---------------------|-------|------------|
| Emissions (Tonnage) | 3,600 | -32.2% |
| Rate (lbs./MWh) | 0.72 | -26.5% |

East Kentucky Power Cooperative emitted 4,010 tons of SO_2 in 2022, a decrease of 72% since 2012. The rate of SO_2 emissions decreased by 69.6% during that period.

East Kentucky Power Cooperative emitted 3,600 tons of NO_x in 2022, a reduction of 32.2% since 2012. The rate of NO_x emissions decreased by 26.5% during that period.

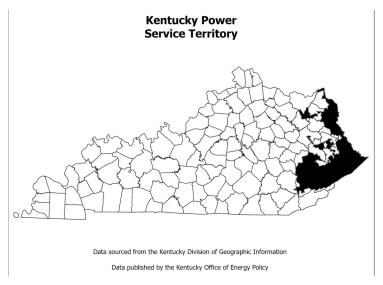
Kentucky Power



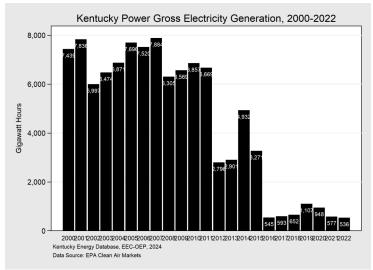


| Sector | Price (Cents/kWh) | Since 2012 |
|-------------|-------------------|------------|
| Total | 12.95 | +72.7% |
| Residential | 16.05 | +74.8% |
| Commercial | 14.64 | +56.4% |
| Industrial | 8.89 | +61.9% |

| Sector | Sales (GWh) | Percentage |
|-------------|-------------|------------|
| Total† | 5,391 | 100% |
| Industrial | 2,068 | 38.4% |
| Residential | 1,968 | 36.5% |
| Commercial | 1,354 | 25.1% |



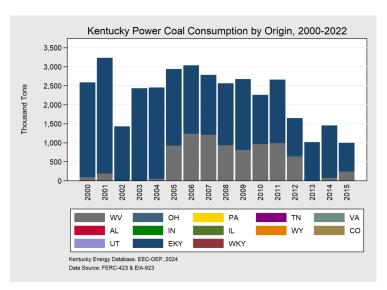
Kentucky Power, a subsidiary of American Electric Power, generates and distributes electricity in eastern Kentucky. Total electricity prices in 2022 were 12.95 cents per kWh and have increased by 72.7% since 2012. Kentucky Power operates the Big Sandy power plant in Louisa Kentucky.



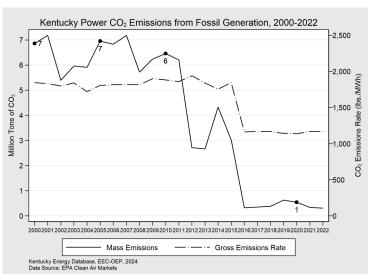
| Electricity Generation | 2022 | Since 2012 |
|------------------------|------|------------|
| Gigawatt Hours | 536 | -80.8% |

Kentucky Power generated 536 GWh and sold 5.4 TWh of electricity in 2022. Since 2012 generation has decreased by 81%.

Kentucky Power

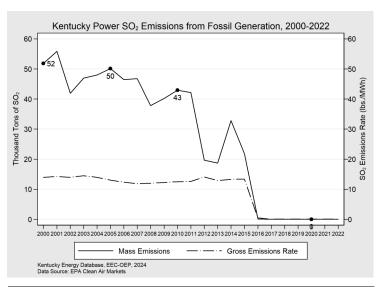


All units for the Big Sandy were retired in May of 2015 except unit 1, which was converted to natural gas.



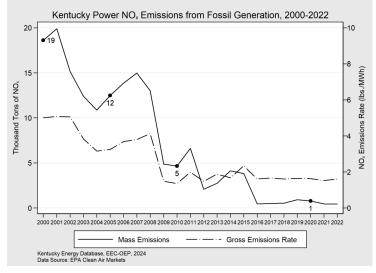
| Carbon Dioxide | 2022 | Since 2012 |
|---------------------|---------|------------|
| Emissions (Tonnage) | 313,359 | -88.5% |
| Rate (lbs./MWh) | 1,168 | -39.8% |

Kentucky Power emitted 313 thousand tons of CO_2 in 2022, a decrease of 88.5% since 2012. The rate of CO_2 emissions has decreased by 39.8% in that period of time.



| Sulfur Dioxide | 2020 | Since 2010 |
|---------------------|------|------------|
| Emissions (Tonnage) | 10 | -99.9% |
| Rate (lbs./MWh) | 0.05 | -99.6% |

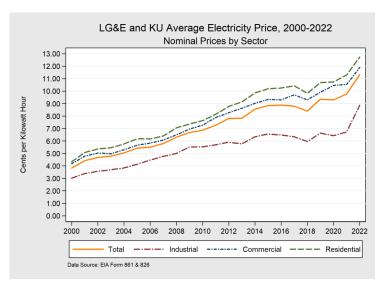
Kentucky Power emitted 10 tons of SO_2 in 2022, a decrease of 99.9% since 2012. The rate of SO_2 emissions reduced by 99.7% during that period.



| Nitrogen Dioxide | 2022 | Since 2012 |
|---------------------|------|------------|
| Emissions (Tonnage) | 430 | -79.2% |
| Rate (lbs./MWh) | 1.60 | +8.1% |

Kentucky Power emitted 430 tons of NO_x in 2022, a reduction of 79.2% since 2012. The rate of NO_x emissions increased by 8.1% during that period.

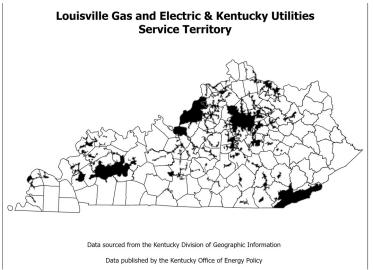
LG&E and **KU**

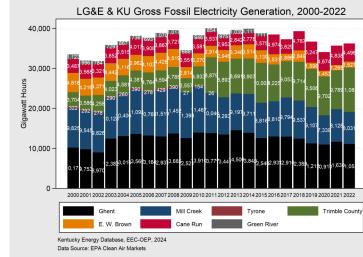


| 35,000 | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------|-------|-------|-------|--------|--------|--------|--------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | | | | | _ | | m | _ | | | | | _ | | | | | _ | | | | |
| 28,000 - | _ | | 0. | 9,428 | 9,679 | 10,443 | 9,925 | 10,918 | 10,590 | 10,261 | 11,321 | 10,406 | 10,189 | 10,359 | 10,492 | 10,076 | 10,263 | 9,702 | 10,690 | 10,309 | 10,091 | 10,517 | 10,749 |
| Sales (GWh) - 000'15 | 9,046 | 9,070 | 9,820 | | | 2 | 2 | 63 | 9 | | 4 | 10 | - | 2 | 66 | - | 2 | | 9 | | = | | |
| 14,000 - | 7,115 | 7,198 | 7,467 | 10,232 | 10,433 | 10,792 | 10,675 | 11,363 | 11,166 | 10,779 | 11,144 | 10,675 | 10,481 | 10,325 | 10,369 | 10,311 | 10,555 | 10,290 | 10,706 | 10,601 | 9,703 | 10,216 | 10,393 |
| 7,000 - | 8,617 | 8,217 | 8,533 | 8,530 | 8,898 | 9,081 | 9,151 | 9,041 | 8,628 | 7,867 | 8,848 | 8,881 | 9,376 | 9,543 | 9,845 | 099'6 | 9,275 | 9,061 | 9:036 | 8,601 | 8,022 | 8,695 | 8,670 |
| ٥. | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
| | | | | | Indu | ıstria | al | | | | C | Com | mer | cial | | | | | Re | side | ntial | | |

| Sector | Price (Cents/kWh) | Since 2012 |
|-------------|-------------------|------------|
| Total | 11.34 | +45.4% |
| Residential | 12.73 | +45.2% |
| Commercial | 11.90 | +43.9% |
| Industrial | 8.86 | +50.2% |

| Sector | Sales (GWh) | Percentage |
|-------------|-------------|------------|
| Total | 29,812 | 100% |
| Residential | 10,749 | 36.1% |
| Commercial | 10,393 | 34.9% |
| Industrial | 8,670 | 29.0% |



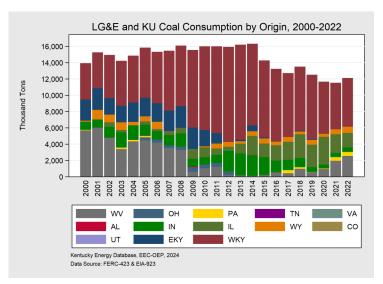


LG&E and KU is the single largest utility by sales in Kentucky and sells electricity throughout the state, primarily in densely populated areas. Total electricity prices in 2022 were 11.34 cents per kWh and have increased by 45.4% since 2012. LG&E and KU operate numerous electricity generation facilities throughout the state including four coal-fired power plants, two hydroelectric dams, five natural gas facilities and four solar operations.

Electricity Generation 2022 Since 2012
Gigawatt Hours 36,190 -6.4%

LG&E and KU generated over 36 TWh and sold almost 29 TWh of electricity in 2022. Since 2012, generation has decreased by 6.4%.

LG&E and KU

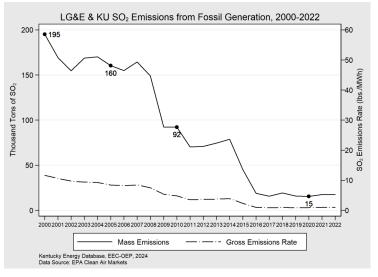


| | ² 000 to soot a 200- | -2,500 -2,000 | LG&E & KU CO ₂ Emissions from Fossil Generation, 2000-2022 | 40 - |
|----------|---------------------------------|------------------|---|------|
| -1,000 i | 10- | -1,500 | 29 | |
| | | -1,000] -500 | | |

| State | 2022 Tons | Percentage |
|------------------|--------------------------|------------|
| Total | 12,058,344 | 100% |
| Western Kentucky | 5,989,002 | 49.7% |
| Illinois | 1 <i>,77</i> 1,632 | 14.7% |
| Wyoming | <i>75</i> 8 , 233 | 6.3% |
| Indiana | 556 , 458 | 4.6% |
| Pennsylvania | 493 , 341 | 4.1% |
| West Virginia | 2,489,678 | 20.6% |

| Carbon Dioxide | 2022 | Since 2012 |
|---------------------|------------|------------|
| Emissions (Tonnage) | 31,403,725 | -13.8% |
| Rate (lbs./MWh) | 1,735 | -8.3% |

LG&E and KU emitted 31.4 million tons of CO_2 in 2022, a decrease of 13.8% since 2012. The rate of CO_2 emissions decreased by 8.3% during that period.



| ON Jo Stol Dues 30 - 46 - 46 - 46 - 46 - 46 - 46 - 46 - 4 | LG&E & KU NO _x Emissions from Fossil Generation, 2000-20 | -10 |
|--|---|-------------------|
| 15 - 14 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - | 60 | |
| 15 - 14 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - | ON ON 45-46 | φ Rate (lbs/MW |
| 15 - 14 - 10 - 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 - 2000 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 - 2000 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 - 2000 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 - 2000 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 - 2000 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 - 2000 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 - 2000 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 - 2000 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 - 2000 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 - 2000 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2010 2011 2012 2011 2012 2011 2012 2011 2012 2011 2 | 30 32 32 32 32 32 32 32 32 32 32 32 32 32 | 4 -4 -4 |
| 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 Mass Emissions | \ | -2 |
| | ' | |
| | Mass Emissions — . — Gross Emissions Pate | |
| Kentucky Energy Database FEC-OFP 2024 | Kentucky Energy Database, EEC-OEP, 2024 | |

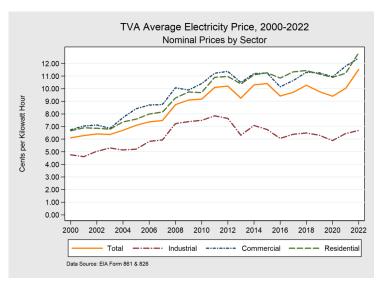
| Sulfur Dioxide | 2022 | Since 2012 |
|---------------------|-----------------|------------|
| Emissions (Tonnage) | 1 <i>7,</i> 739 | -75.0% |
| Rate (lbs./MWh) | 0.98 | -73.4% |

| Nitrogen Dioxide | 2022 | Since 2012 |
|---------------------|--------|------------|
| Emissions (Tonnage) | 14,670 | -52.1% |
| Rate (lbs./MWh) | 0.81 | -49.1% |

LG&E and KU emitted 17,739 tons of SO_2 in 2022, a decrease of 75% since 2012. The rate of SO_2 emissions reduced by 73.4% during that period.

LG&E and KU emitted 14,670 tons of NO $_{x}$ in 2022, a reduction of 52.1% since 2012. The rate of NO $_{x}$ emissions decreased by 49.1% during that period.

Tennessee Valley Authority

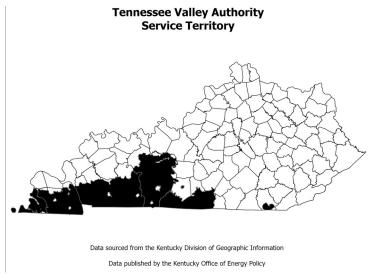


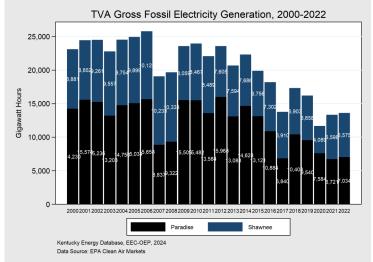
| | Г | | | | | | | TV/ | ∤ E | lec | tric | city | Sa | lles | 5, 2 | 000 | 0-2 | :02 | 2_ | | | | - | |
|-------------|---------|-------|--------|-------|-------|-------|-------|-------|------------|-------|-------|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 7,000 - | | | | | | | | | | | | | | | | | | | | | | | |
| | 6,000 - | | | | | | | | | | | | 25 | _ | | 98 | 74 | 2,845 | 2,701 | 3,083 | 2,920 | | 3,315 | 2,994 |
| (h) | 5,000 - | 2,530 | 2,605 | 2,705 | 2,651 | 2 | 2,246 | 2,245 | 2,400 | 2,347 | | 2,472 | 2,952 | 2,768 | 2,851 | 2,998 | 2,874 | 2, | 2,7 | | 2,9 | 2,810 | | |
| Sales (GWh) | 4,000 | | | | | 2,115 | 2,2 | 2.2 | ., | 2, | 2,221 | 2, | | | | | | | | | | | | |
| Sal | 3,000 - | 1,675 | 1,674 | 1,710 | 1,771 | 1,502 | 1,507 | 1,498 | 1,602 | 1,600 | 2 | 1,581 | 1,826 | 1,843 | 2,214 | 2,130 | 2,250 | 2,395 | 2,352 | 2,454 | 2,318 | 2,141 | 2,477 | 2,366 |
| | 2,000 - | Ì | | | | 1,5 | === | +- | - | ÷ | 1,522 | <u>+,</u> | | | 2 | | | | | | | 2 | | |
| | 1,000 - | 1,983 | 1,979 | 1,969 | 2,053 | 1,772 | 1,854 | 1,904 | 1,923 | 1,830 | 1,615 | 1,784 | 2,058 | 1,988 | 1,602 | 1,797 | 1,735 | 1,768 | 1,792 | 1,818 | 1,747 | ,615 | 1,717 | 1,884 |
| | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
| | | | | | | Ind | ustri | al | | | | | omi | mer | cial | | | | | Res | sider | ntial | | |
| | | | ky Ene | | | | EEC- | OEP, | 2024 | | | | | | | | | | | | | | | |

| Sector | Price (Cents/kWh) | Since 2012 |
|-------------|-------------------|------------|
| Total† | 11.52 | +12.9% |
| Residential | 12.85 | +17.0% |
| Commercial | 12.42 | +9.2% |
| Industrial | 6.68 | -12.6% |

| Sector | Sales (GWh) | Percentage |
|-------------|-------------|------------|
| Total† | 7,243 | 100% |
| Industrial | 1,884 | 26.0% |
| Residential | 2,994 | 41.3% |
| Commercial | 2,365 | 32.7% |

†Includes direct sales and sales to rural electric cooperatives and municipalities



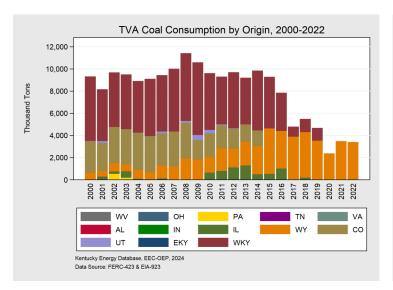


| The Tennessee Valley Authority generates and sells |
|---|
| electricity to five RECCs, 10 municipalities, and several |
| industrial consumers in southwest Kentucky. Total electricity |
| prices in 2022 were 11.52 cents per kWh and have |
| increased by 12.9% since 2012. In Kentucky, TVA operates |
| the Marshall Combustion Turbine Plant near Calvert City as |
| well as the coal-fired power plants of Paradise and |
| Shawnee. |

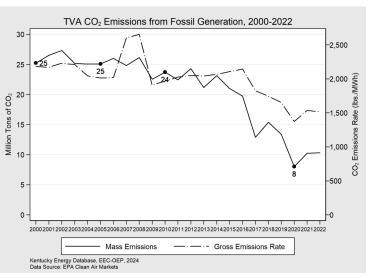
| Electricity Generation | 2022 | Since 2012 |
|------------------------|--------|------------|
| Gigawatt Hours | 13,609 | -42.3% |

TVA generated 13.6 TWh and sold 7.2 TWh of electricity in 2022. Since 2012, generation has decreased by 42.3%. TVA directly sells electricity to a number of industrial manufacturers and five RECCs. The 10 municipalities TVA supplies are not shown in the figures above.

Tennessee Valley Authority

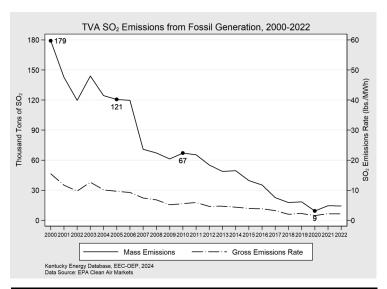


| State | 2020 Tons | Percentage |
|---------|-----------|------------|
| Total | 3,400,873 | 100% |
| Wyoming | 3,400,873 | 100% |



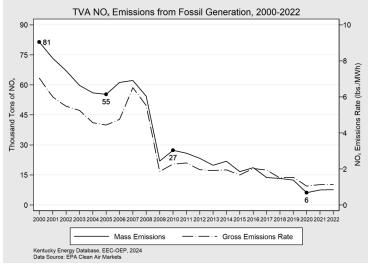
| Carbon Dioxide | 2022 | Since 2012 |
|---------------------|---------------|------------|
| Emissions (Tonnage) | 10,322,948 | -57.5% |
| Rate (lbs./MWh) | 1,51 <i>7</i> | -26.0% |

The Tennessee Valley Authority emitted 10.3 million tons of CO_2 in Kentucky in 2022, a decrease of 57.5% since 2012. The rate of CO_2 emissions has decreased by 26% during that period.



| Sulfur Dioxide | 2022 | Since 2012 |
|---------------------|--------|------------|
| Emissions (Tonnage) | 14,340 | -74.0% |
| Rate (lbs./MWh) | 2.11 | -54.6% |

The Tennessee Valley Authority emitted 14,340 tons of SO_2 in 2022, a decrease of 74% since 2012. The rate of SO_2 emissions reduced by 55% during that period.



| Nitrogen Dioxide | 2022 | Since 2012 |
|---------------------|---------------|------------|
| Emissions (Tonnage) | <i>7,</i> 690 | -67.0% |
| Rate (lbs./MWh) | 1.13 | -42.3% |

The Tennessee Valley Authority emitted 7,690 tons of NO_x in 2022, a reduction of 67% since 2012. The rate of NO_x emissions decreased by 42.3% during that period.

Distributed Renewable Generation

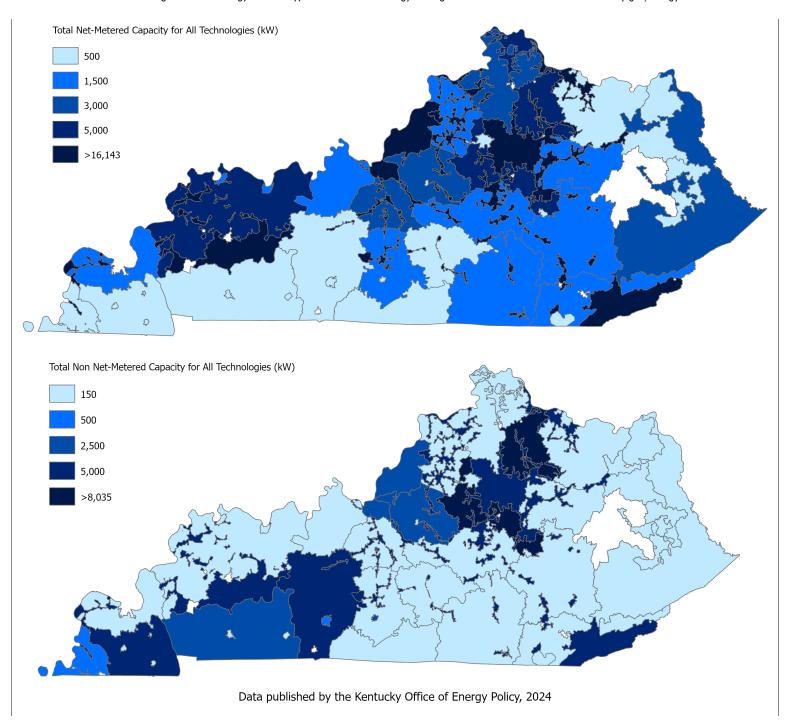
Distributed Renewable Generation (DG) refers to those distributed renewable energy systems that generate or store electricity for delivery to the electrical grid and includes the eligible electric generating facilities under KRS 278.465 and those connected under utility tariffs filed under the regulation for Small Power Production and Cogeneration.

Net Energy Metering or Net Metering refers to a compensation mechanism established in KRS 278.465-468 which allows small renewable generation systems to interconnect to the electric distribution grid.

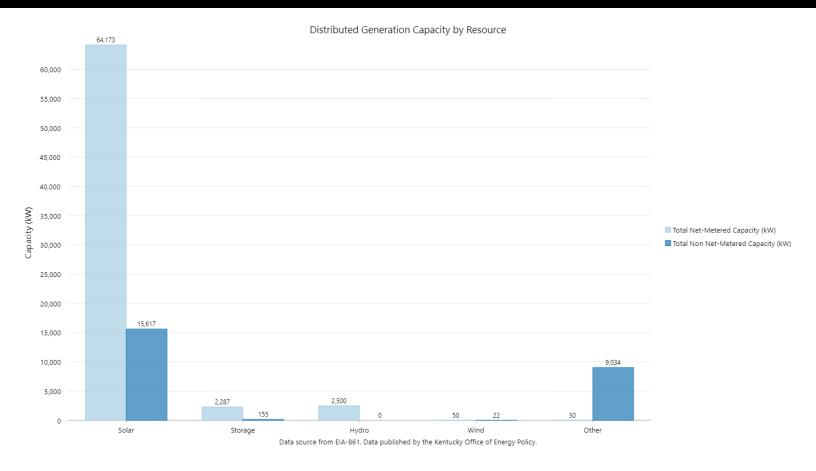
Distributed renewable generation systems located in areas of Kentucky served by TVA local power companies do not interconnect via net metering.

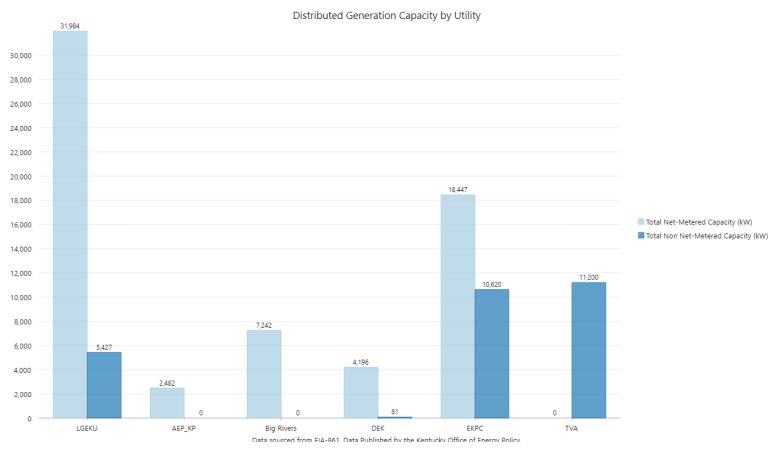
In addition to Net Metering, larger power generation systems interconnect to the electric grid via tariffs established by utilities under the Public Utility Regulatory Policies Act.

For more information on accessing alternative energy in Kentucky, visit the Consumer Energy Management and Access Guide located at eec.ky.gov/energy.



Distributed Renewable Generation — 2022



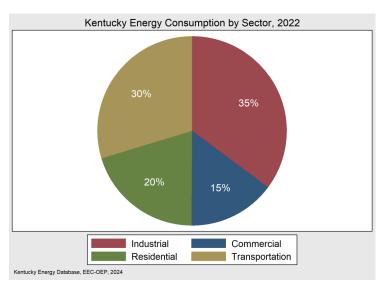


Kentucky Sector Profiles



39

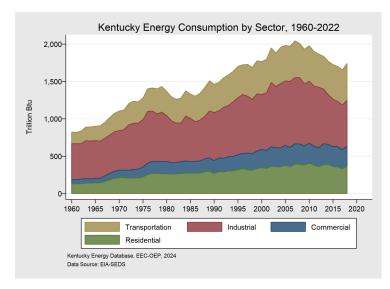
Kentucky Energy Consumption

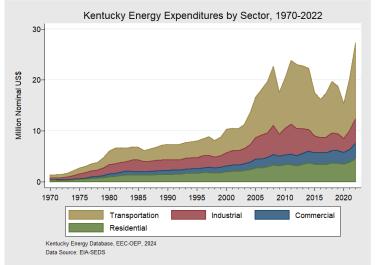


| 16% |
|--|
| |
| Industrial Commercial Residential Transportation |
| Kentucky Energy Database, EEC-OEP, 2024 |

| Sector | Billion Btu | 1 Year Change |
|----------------|-----------------|---------------|
| Total | 1,673,214 | +1.5% |
| Industrial | 589,194 | -0.4% |
| Transportation | 497,1 <i>57</i> | +0.4% |
| Residential | 338,374 | +3.5% |
| Commercial | 249,363 | +6.0% |

| Sector | Million Dollars | 1 Year Change |
|----------------|-----------------|---------------|
| Total | 27,349 | +34.1% |
| Transportation | 14,945 | +44.6% |
| Industrial | 4,827 | +31.3% |
| Residential | 4,494 | +17.3% |
| Commercial | 3,083 | +20.7% |

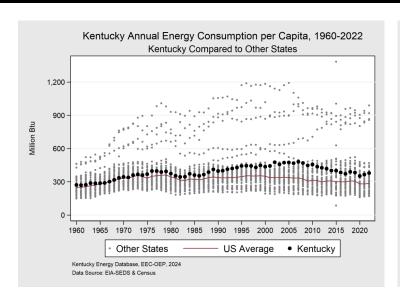


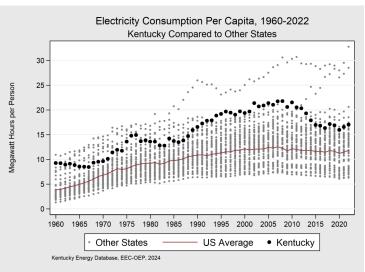


During 2022, manufacturing operations in Kentucky consumed 35% of all energy consumed within the Commonwealth. Kentucky's industrial energy use was slightly larger than the national average of 33% in 2022. After manufacturing, transportation was the second largest use of energy, with 30% of total energy demand, followed by residential energy use at 20%. The commercial sector accounted for 15% of energy consumption.

The Kentucky transportation energy use was the majority of energy expenditures in the state during the year. A total of nearly \$15 billion was spent in 2022 on transportation fuels—primarily on gasoline and diesel. Manufacturers spent \$4.8 billion on various energy commodities, while the residential and commercial sectors spent \$4.5 billion and \$3.1 billion, respectively.

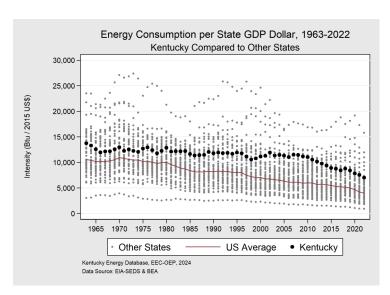
Kentucky Energy Intensity





| State | MMBtu per Capita | Rank |
|--------------|------------------|-------|
| Arkansas | 988.2 | 1 st |
| Kentucky | 378.4 | 1 2th |
| U.S. Average | 285.6 | - |
| Rhode Island | 170.4 | 50th |

Kentucky's total energy consumption per capita increased by 3.6% compared to 2021, which is 12th highest of all states.

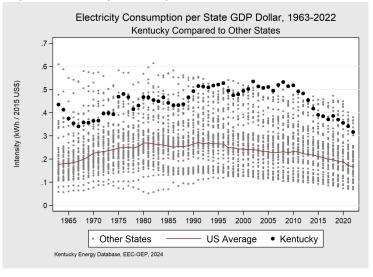


| Btu/\$U.S. GDP | Rank |
|----------------|--------------------------|
| 15,803 | 1 st |
| 7,020 | 8th |
| 4,000 | - |
| 1,832 | 50th |
| | 15,803 7,020 4,000 |

Kentucky ranked 8th in terms of total energy consumption per dollar of state GDP in 2022. Total energy intensity decreased by 7% compared with 2021.

| State | MWh per Capita | Rank |
|--------------|----------------|------|
| North Dakota | 32.8 | 1 st |
| Kentucky | 17.0 | 8th |
| U.S. Average | 11.8 | - |
| Hawaii | 6.3 | 50th |

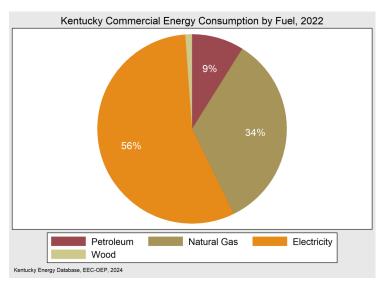
In 2022, Kentucky ranked 8th in terms of total electricity consumption per capita. Total electricity consumption per capita increase by 3% compared with 2021.



| State | kWh/\$U.S. GDP | Rank |
|--------------|----------------|------|
| Mississippi | 0.38 | 1 st |
| Kentucky | 0.32 | 8th |
| U.S. Average | 0.17 | - |
| California | 0.07 | 50th |

In 2022, Kentucky had the 8th most electricity-intensive economy in the United States, and total electricity intensity decreased by 5.9% compared with 2021.

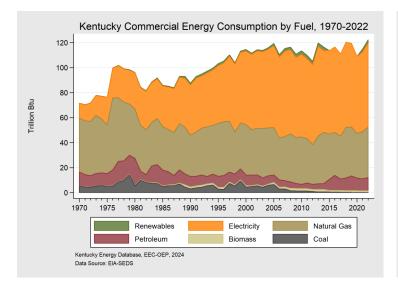
Commercial Energy Consumption

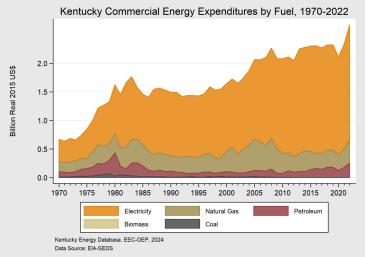


| Kentucky Commercial Energy Expenditures by Fuel, 2022 |
|--|
| Electricity Natural Gas Propane Diesel Wood Kentucky Energy Database, EEC-OEP, 2024 |

| Fuel Type | Billion Btu | 1 Year Change |
|-------------|-------------|---------------|
| Total Net | 249,363 | +6.1% |
| Electricity | 67,128 | +5.3% |
| Natural Gas | 40,478 | +7.1% |
| Petroleum | 10,644 | +10.4% |
| Wood | 1,364 | +6.0% |

| Fuel Type | Million Dollars | 1 Year Change |
|-------------|-----------------|---------------|
| Total | 3,083 | +20.7% |
| Electricity | 2,318 | +15.4% |
| Natural Gas | 468 | +35.7% |
| Diesel | 98 | +71.9% |
| Propane | 58 | +48.7% |



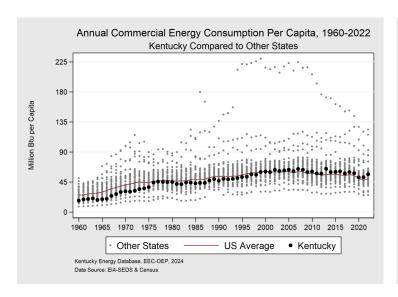


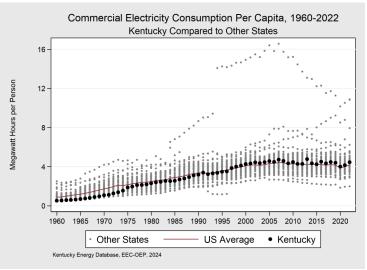
In 2022, non-manufacturing businesses in Kentucky consumed 249.4 trillion Btu of energy, a 6.1% increase in net commercial energy consumption compared with 2021. 56% constituted of commercial energy consumption, followed by natural gas at 34%. Other commodities such as petroleum products, wood, coal, and ethanol accounted for approximately 10% of commercial energy consumption in 2022.

In 2022, non-manufacturing businesses in Kentucky spent nearly \$3.1 billion on energy consumption—a 20.7% increase in commercial energy expenditures compared with 2021. Electricity was the largest energy expenditure, at 79%. Natural gas was 16% of commercial energy expenditures.

^{*}Fuels with lower contributions to residential consumption are not 42^{shown in figures.}

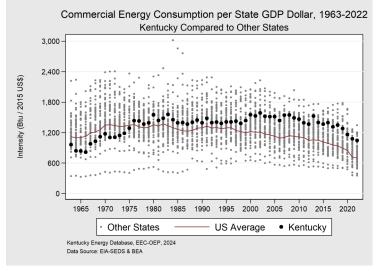
Commercial Energy Intensity





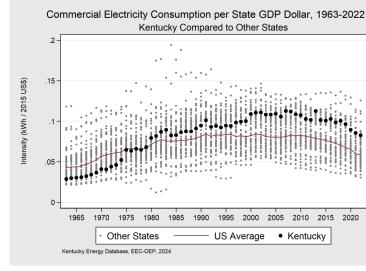
| State | MMBtu per Capita | Rank |
|--------------|------------------|------|
| North Dakota | 116.1 | 1 st |
| Kentucky | 56.4 | 34th |
| U.S. Average | 49.9 | - |
| Hawaii | 25.4 | 50th |

Kentucky's commercial energy consumption per capita increased by 8.1% compared with 2021, and ranks 34th of all states.



| State | MWh per Capita | Rank |
|--------------|----------------|------|
| North Dakota | 10.83 | 1 st |
| Kentucky | 4.45 | 18th |
| U.S. Average | 4.19 | - |
| Hawaii | 1.97 | 50th |

Kentucky ranked 18th in terms of commercial electricity consumption per capita in 2022, an increase of 7.5% compared with 2021.



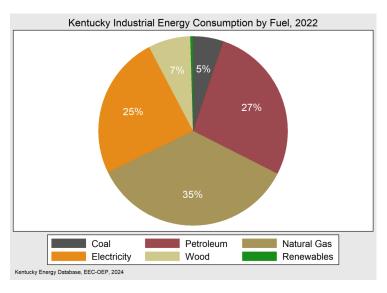
| State | Btu/\$U.S. GDP | Rank |
|--------------|----------------|------|
| North Dakota | 1,346 | 1 st |
| Kentucky | 1,046 | 10th |
| U.S. Average | 698 | - |
| Washington | 354 | 52nd |

Kentucky ranked 10th highest in terms of commercial energy consumption per dollar of state GDP in 2022. Commercial energy intensity decreased by 2.9% compared with 2021.

| State | kWh/\$U.S. GDP | Rank |
|--------------|----------------|------|
| North Dakota | 0.13 | 1 st |
| Kentucky | 0.08 | 8th |
| U.S. Average | 0.06 | - |
| Hawaii | 0.03 | 50th |

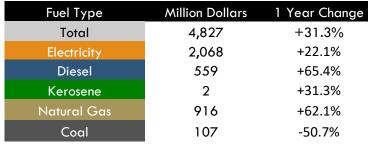
In 2022, Kentucky ranked 8th in terms of commercial electricity use per dollar of state GDP.

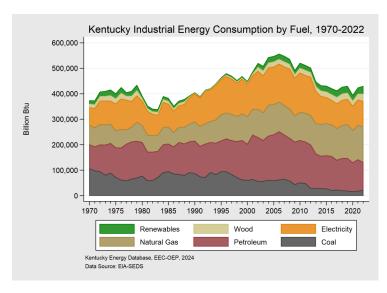
Industrial Energy Consumption

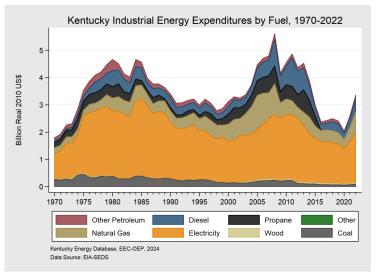


| Kentucky Industrial Energy Expenditures by Fuel, 2022 |
|---|
| 15% 56% |
| Electricity Natural Gas Diesel Wood Coal |
| Kentucky Energy Database, EEC-OEP, 2024 |

| Fuel Type | Billion Btu | 1 Year Change |
|-------------|-------------|---------------|
| Total Net | 589,194 | -0.4% |
| Petroleum | 109,402 | -11.6% |
| Electricity | 98,349 | -1.9% |
| Natural Gas | 141,297 | +5.0% |
| Coal | 20,728 | +19.2% |
| Wood | 26,863 | +33.1% |





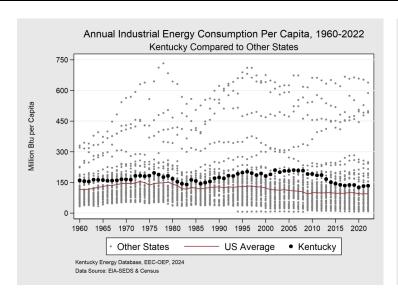


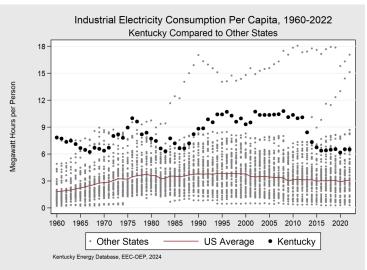
Kentucky-based manufacturing operations and farms consumed 589 trillion Btu of energy in 2022, a decrease of 0.4% from 2021. Natural gas was the largest component of industrial energy use in 2022, attributing to 35% of total industrial energy consumption. Electricity and petroleum accounted for 25% and 27% of industrial energy consumption, respectively.

*Fuels with lower contributions to industrial consumption are not reflected in figures.

Kentucky spent more than \$4.8 billion to fuel factories and farms within the Commonwealth, which was a 31% increase in industrial energy spending compared with 2021. Electricity was the largest expenditure—56% of industrial energy spending. Diesel and natural gas accounted for 15% and 25% of industrial expenditures, respectively. Coal, wood, and ethanol accounted for the remainder of industrial energy expenditures in 2022.

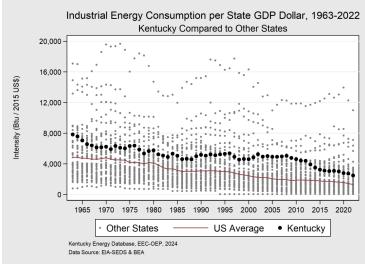
Industrial Energy Intensity





| State | MMBtu per Capita | Rank |
|--------------|------------------|-------|
| Louisiana | 638.1 | 1 st |
| Kentucky | 133.2 | 1 4th |
| U.S. Average | 93.6 | - |
| Maryland | 14.2 | 50th |

Kentucky's industrial energy consumption per capita increased by 1.5% in 2022, but remains above average due to energy-intensive manufacturing.

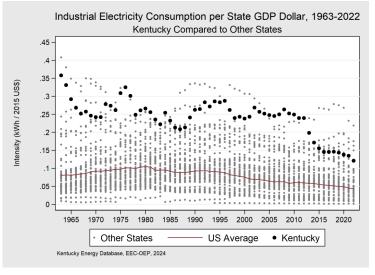


| Kentucky Energy Da Data Source: EIA-Sf | atabase, EEC-OEP, 2024 EDS & BEA | | |
|---|-------------------------------------|---------------|--|
| | | | |
| State | Btu/\$U.S. GDP | Rank | |
| Louisiana | 10,981 | 1 st | |
| Kentucky | 2,417 | 1 <i>7t</i> h | |
| U.S. Average | 1,311 | - | |
| New York | 174 | 50th | |

Kentucky industrial energy intensity decreased by 8.8% compared with 2021, and is decreasing significantly faster than the national average.

| State | MWh per Capita | Rank | |
|--------------|----------------|-------------|--|
| Wyoming | 1 <i>7</i> .1 | 1 st | |
| Kentucky | 6.5 | <i>7</i> th | |
| U.S. Average | 3.1 | - | |
| Rhode Island | 0.6 | 50th | |

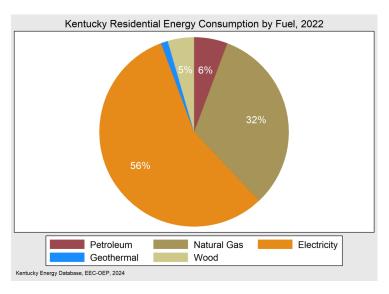
Industrial electricity consumption per capita increased 5.7% compared to 2020, but remains above average due to the presence of energy-intensive manufacturing.



| State | kWh/\$U.S. GDP | Rank |
|--------------|----------------|------|
| Wyoming | 0.219 | 1 st |
| Kentucky | 0.121 | 8th |
| U.S. Average | 0.043 | - |
| DC | 0.008 | 50th |

In 2022, Kentucky was 8th in terms of industrial electricity use per dollar of GDP. There was a 10.4% decrease compared to 2021.

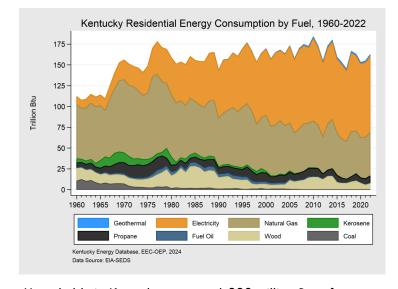
Residential Energy Consumption

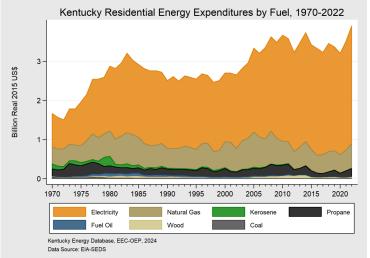


| Kentucky Residential Energy Expenditures by Fuel, 2022 |
|--|
| 17% 81% |
| Electricity Natural Gas Diesel |
| Kerosene Wood |
| Kentucky Energy Database, EEC-OEP, 2024 |

| Fuel Type | Billion Btu | 1 Year Change |
|-------------|---------------|---------------|
| Total Net | 338,374 | +3.5 |
| Electricity | 91,579 | +1.5% |
| Natural Gas | 52,392 | +6.3% |
| Wood | <i>7,</i> 320 | +30.2% |
| Petroleum | 9,276 | +21.5% |
| Geothermal | 1,860 | +0.0% |

| Fuel Type | Million Dollars | 1 Year Change |
|-------------|-----------------|---------------|
| Total | 4,494 | +17.3% |
| Electricity | 3,466 | +14.0% |
| Natural Gas | 726 | +26.7% |
| Wood | 37 | +94.7% |
| Diesel | 20 | +55.6% |
| | | |



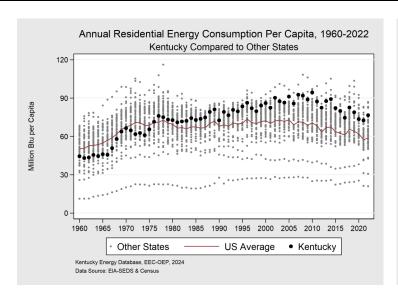


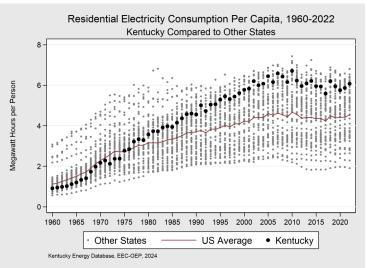
Households in Kentucky consumed 338 trillion Btu of energy in 2022, a 3.5% increase in net residential energy consumption compared with 2021. The largest portion of energy used in the residential sector—56%—was through electricity and the second largest was natural gas. Over time, electricity has increased its share of domestic energy consumption while natural gas, primarily used for home heating, has decreased.

Kentucky households spent nearly \$4.5 billion on energy commodities and energy consumption in 2022, a 17.3% increase in residential energy expenditures compared with 2021. Electricity expenditures comprised 81% of spending, which totaled almost \$3.5 billion during the year.

^{*}Fuels with lower contributions to residential consumption are not reflected in figures.

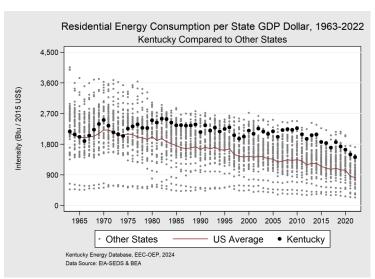
Residential Energy Intensity





| State | MMBtu per Capita | Rank | |
|--------------|------------------|------|--|
| Wyoming | 86.9 | 1 st | |
| Kentucky | 76.5 | 6th | |
| U.S. Average | 58.9 | - | |
| Hawaii | 20.9 | 50th | |

Kentucky's residential energy consumption per capita increased in 2022 by 5.5%, and is 6th highest of all states.

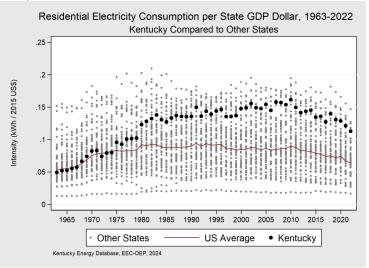


| State | Btu/\$U.S. GDP | Rank | |
|---------------|----------------|------|--|
| West Virginia | 1 ,7 15 | 1 st | |
| Kentucky | 1,420 | 5th | |
| U.S. Average | 825 | - | |
| Hawaii | 323 | 50th | |

Kentucky ranked 5th in terms of residential energy consumption relative to one dollar of state GDP. Residential energy intensity decreased by 5.2% compared with 2021.

| State | MWh per Capita | Rank |
|--------------|----------------|------|
| North Dakota | 6.8 | 1 st |
| Kentucky | 6.07 | 11th |
| U.S. Average | 4.55 | - |
| Hawaii | 1.91 | 50th |

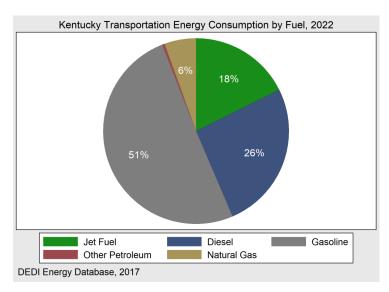
In 2022, Kentucky ranked 11th nationally in terms of residential electricity use per capita, an increase of 3.6% compared with 2021.



| State | kWh/\$U.S. GDP | Rank |
|--------------|----------------|------|
| Mississippi | 0.15 | 1 st |
| Kentucky | 0.11 | 8th |
| U.S. Average | 0.06 | - |
| California | 0.02 | 50th |

In 2022, Kentucky ranked 8th in terms of residential electricity use relative to one dollar of state GDP. There was 7% decrease compared to 2021.

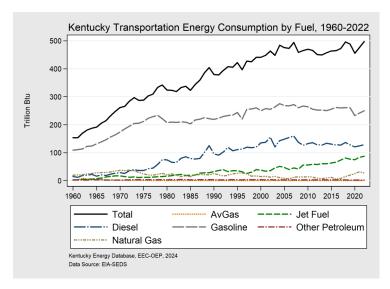
Transportation Energy Consumption

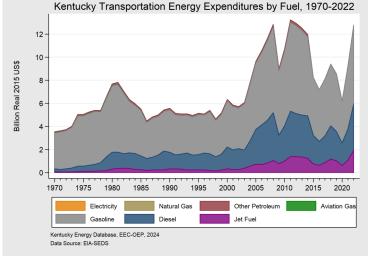


| Kentucky Transportation Energy Expenditures by Fuel, 2022 |
|---|
| Gasoline Diesel Jet Fuel Kentucky Energy Database, EEC-OEP, 2024 |

| Fuel Type | Billion Btu | 1 Year Change |
|-------------|-------------|---------------|
| Total | 497,157 | +0.4% |
| Gasoline | 249,804 | -0.3% |
| Diesel | 128,268 | +2.5% |
| Jet Fuel | 87,255 | +4.9% |
| Natural Gas | 27,247 | -14.3% |

| Fuel Type | Million Dollars | 1 Year Change |
|-----------|-----------------|---------------|
| Total | 6,836 | -30.8% |
| Gasoline | 3,954 | -30.7% |
| Diesel | 2,111 | -25.6% |
| Jet Fuel | <i>77</i> 1 | -47.2% |

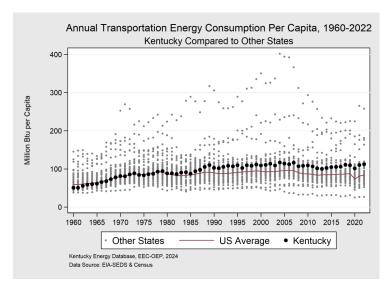


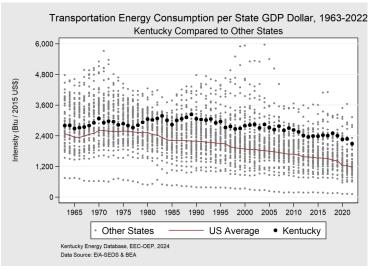


Transportation sector energy consumption in Kentucky was 497 trillion Btu in 2022, a 0.4% increase compared with 2021. Gasoline was 51% of transportation energy consumption in 2022, followed by diesel at 26%. The other 23% of transportation energy consumption came from jet fuel, natural gas and propane.

Transportation energy expenditures were approximately \$6.8 billion in Kentucky in 2022. Compared with 2021, transportation energy expenditures decreased by 31%. Gasoline was the largest component of transportation energy expenditures with 54% of spending in 2022. Diesel expenditures were 31% of transportation energy costs in Kentucky in 2022. (Consumption of natural gas by way of transmission pipelines is not tabulated in terms of transportation sector energy expenditures).

Transportation Energy Intensity





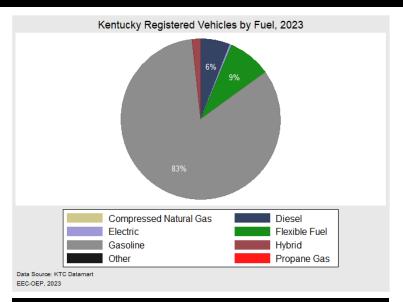
| State | MMBtu per Capita | Rank |
|--------------|------------------|------|
| Alaska | 258.0 | 1 st |
| Kentucky | 112.4 | 8th |
| U.S. Average | 83.3 | - |
| Rhode Island | 52.3 | 50th |

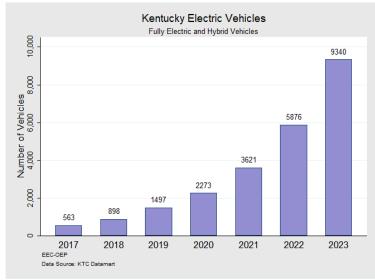
In 2022, Kentucky transportation energy consumption per capita increase by 2.4% compared with 2021, which is 8th highest of all states.

| State | Btu/\$U.S. GDP | Rank |
|--------------|----------------|------|
| Alaska | 3,126 | 1 st |
| Kentucky | 2,086 | 7th |
| U.S. Average | 1,116 | - |
| New York | 598 | 50th |

In 2022, Kentucky ranked 7th in terms of transportation energy consumption per dollar of state GDP. Transportation energy intensity decreased by 8% compared with 2021.

Kentucky Electric Vehicles





| Fuel | Number of Vehicles | Percent of Total |
|-------------|--------------------|-------------------------|
| Total | 3,506,044 | 100% |
| Gasoline | 2,916,806 | 83% |
| Flex Fuel | 307,418 | 8.8% |
| Diesel | 209,993 | 6.0% |
| Hybrid | 61,685 | 1.8% |
| Electric | 9,340 | 0.3% |
| CNG | 615 | >0.1% |
| Propane Gas | 70 | >0.1% |
| Other | 11 <i>7</i> | >0.1% |

| Year | Number of EVs | 1 Year Change (%) |
|------|---------------|-------------------|
| 2017 | 563 | NA |
| 2018 | 898 | 59.5% |
| 2019 | 1,497 | 66.7% |
| 2020 | 2,273 | 51.9% |
| 2021 | 3,621 | 59.3% |
| 2022 | 5,876 | 62.3% |
| 2023 | 9,340 | 58.9% |

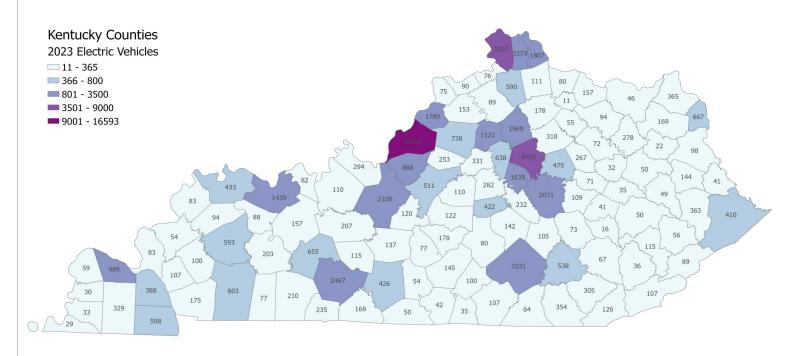
The Infrastructure Investment and Jobs Act (IIJA) established the <u>NEVI Formula Program</u>. The NEVI Formula Program provides \$5 billion to states to strategically deploy a total of 500,000 EV chargers by 2030, through an interconnected network to facilitate data collection, access, and reliability. The Commonwealth will receive \$69.5 million in NEVI Formula Program funding between Fiscal Years 2022-2026. With the required 20% non-Federal match, which will be covered by private sector participation, the total funding available for the Commonwealth's EV network build-out is approximately \$87 million.

The Kentucky Transportation Cabinet (KYTC) and the Energy and Environment Cabinet (EEC) worked in close coordination with the Public Service Commission, the Kentucky Cabinet for Economic Development, the Federal Highway Administration, the Cabinet for Finance and Administration, the Cabinet for Arts and Heritage, the Cabinet for Education and Labor, and the public to develop The Electric Vehicle Infrastructure Deployment Plan. Approved by the Joint Office of Energy and Transportation on September 14th of 2022, The Plan envisions a phased approach to create a reliable, accessible, convenient, and affordable EV charging network that supports transportation choices, energy diversification, economic development, and environmental sustainability for all Kentuckians.

The Federal Highway Administration's (FHWA) Fact Sheet for the NEVI Formula Program can be found here: NEVI Fact Sheet.

Kentucky Electric Vehicles

Kentucky Electric Vehicles by County



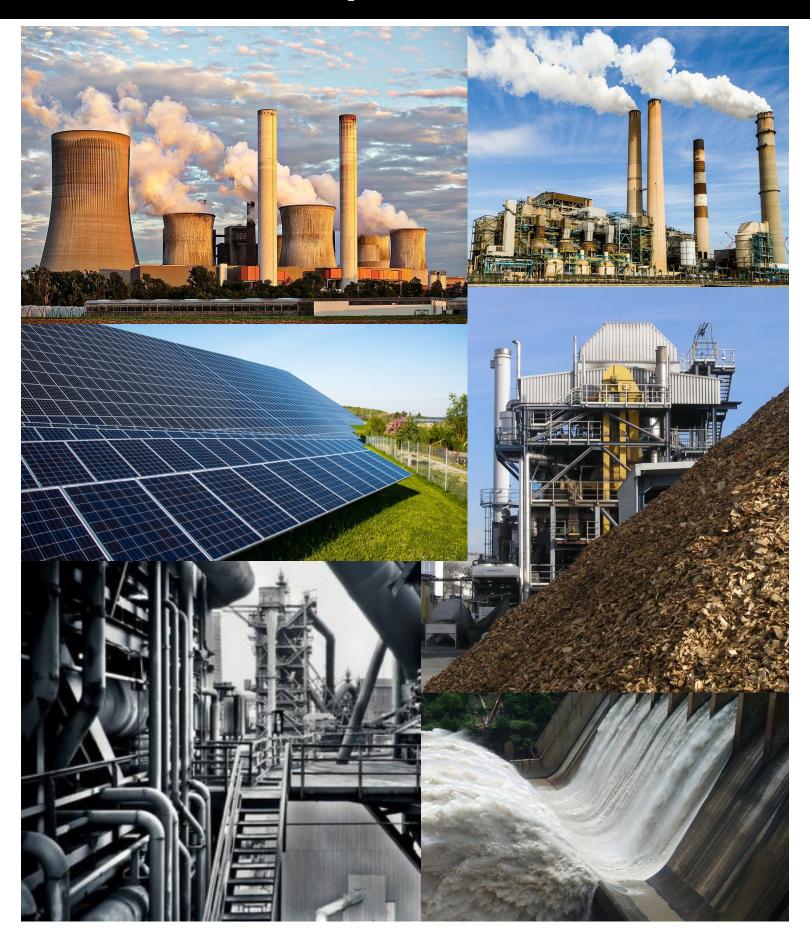
Electric vehicle counts in this map include both hybrid and fully electric vehicles.

Data sourced from the Kentucky Transportation Cabinet's Datamart.

Map published by the Office of Energy Policy.



Kentucky Fuel Profiles



Kentucky Fuel Profiles

Kentucky's energy profile is dominated by fossil fuels, reflecting the state's abundant natural resources and longstanding ties to the coal industry. However, economic pressures, environmental regulations, and technological advancements are driving a shift toward a more diverse energy mix. Coal, petroleum, and natural gas are the backbone of Kentucky's electricity generation, but the growth of renewable energy sources like solar, biofuels, and hydroelectric power is reshaping the state's approach to meeting its energy needs.

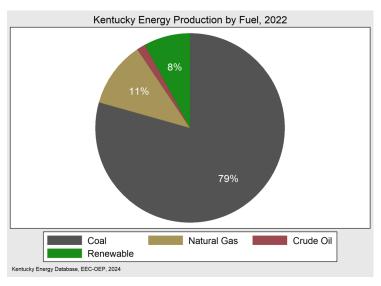
Coal has been the cornerstone of Kentucky's energy production for over a century, making the state one of the nation's top coal producers. In the mid-20th century, coal accounted for nearly 90% of the state's electricity generation. However, in recent years, coal usage has sharply declined due to economic competition from cheaper natural gas, stricter environmental regulations, and the growing availability of renewables. By 2022, coal production in the state had declined to 28 million tons. Despite its decline, coal still plays a significant role in Kentucky's energy landscape, though its future viability remains uncertain as the state seeks to comply with federal emissions standards.

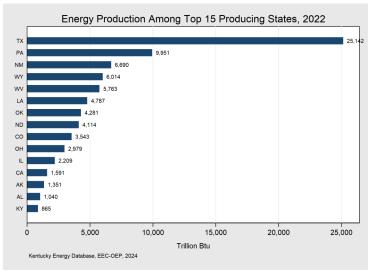
Petroleum products have traditionally been used in Kentucky primarily for transportation and industrial purposes rather than electricity generation. In the past, the state relied heavily on petroleum for heating, diesel fuel, and gasoline, especially in the rural and agricultural sectors. With advancements in fuel efficiency and the introduction of electric vehicles, petroleum demand has stabilized in recent years. However, Kentucky's energy infrastructure still supports a significant level of petroleum imports and refining. The use of petroleum for electricity generation remains minimal, but the state continues to use it for backup power in peak demand situations and for off-grid rural communities.

Natural gas has become an increasingly important part of Kentucky's energy mix, especially in the last two decades. Historically, natural gas played a minor role in electricity generation, but the shale gas boom and the subsequent drop in prices made it a more attractive option. In the early 2000s, natural gas accounted for less than 5% of the state's electricity generation; by 2022, this figure had risen to nearly 30%. The growth of natural gas is driven by its lower emissions profile compared to coal and its ability to serve as a flexible, reliable power source. New pipeline infrastructure and expanded storage capabilities have further cemented natural gas as a key element of Kentucky's transition towards a lower-carbon energy system.

Renewable energy sources are gaining traction in Kentucky as the state looks to diversify its energy mix and reduce greenhouse gas emissions. Hydroelectric power has been a consistent contributor, especially from the Ohio River dams, but accounts for a relatively small portion of total electricity generation. Solar energy is seeing rapid growth, driven by federal incentives as well as both utility-scale projects and distributed installations on agricultural land. Biomass, sourced from the state's rich forestry and agricultural waste, is also contributing to the renewable energy portfolio. In the early 2000s, renewables made up less than 2% of Kentucky's electricity generation, but by 2022, this figure had risen to approximately 10%, signaling a significant shift towards cleaner energy sources. The state's continued investment in solar, hydroelectric, and biofuel projects highlights its commitment to expanding renewable capacity in the coming years.

Kentucky Energy Production

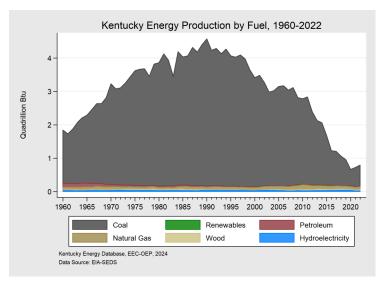


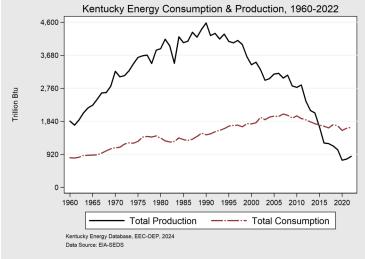


| Fuel Type | Billion Btu | 1 Year Change |
|-------------|----------------|---------------|
| Total | 865,410 | +10.1% |
| Coal | 686,921 | +10.2% |
| Natural Gas | 97,151 | +12.5% |
| Renewable | 68,53 <i>7</i> | +10.7% |
| Crude Oil | 12,800 | -8.7% |

| State | Quadrillion Btu | Rank | |
|----------|-----------------|-------|--|
| Texas | 25.1 | 1 st | |
| Kentucky | 9 | 1.5th | |

Kentucky was the 15th largest producer of energy in 2022. As recently as 2009, Kentucky ranked 4th among all states; however, the increased adoption of horizontal hydraulic fracturing has increased production in other states and the decline of coal mining has decreased production in Kentucky.

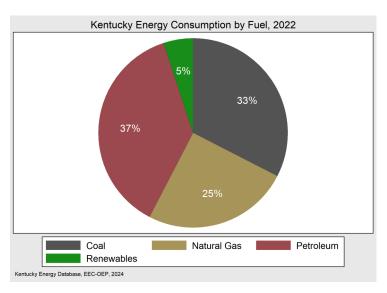




Kentucky produced 865 Trillion Btu of energy in 2022. Despite declining production since 1990, coal supplies the vast majority of energy production in Kentucky at 687 Trillion Btu, or 79% of all energy produced. Natural gas, renewable resources, and crude oil—despite significant growth in recent years—combined to only account for 21% of energy production.

Due to abundant coal resources, Kentucky has historically been a net exporter of energy. The trend in coal production in Kentucky has always driven the trend in overall energy production. However, with decreasing coal production and stable demand, Kentucky's net exports of energy have declined since 1990.

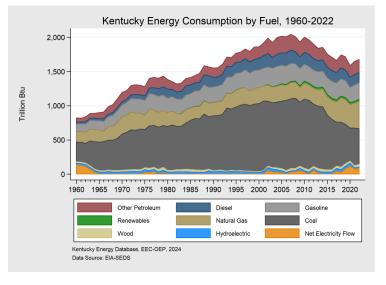
Kentucky Energy Consumption



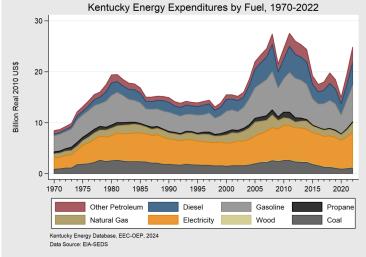
| Kentucky Energy Expenditures by Fuel, 2022 |
|---|
| 12% 30% 20% |
| Electricity Gasoline Diesel Natural Gas Coal Propane Wood |
| Kentucky Energy Database, EEC-OEP, 2024 |

| Fuel Type | Billion Btu | 1 Year Change |
|-------------|-------------|---------------|
| Total | 1,673,214 | +1.5% |
| Coal | 523,276 | -4.6% |
| Petroleum | 600,664 | -0.8% |
| Natural Gas | 402,659 | +10.0% |
| Renewables | 80,976 | +9.7% |

| Fuel Type* | Million (\$ US) | 1 Year Change |
|-------------|-----------------|---------------|
| Total | 27,346 | +34.1% |
| Gasoline | 8,112 | +31.4% |
| Electricity | <i>7,</i> 852 | +16.4% |
| Diesel | 5,308 | +57.6% |
| Coal | 1,301 | +21.2% |
| Natural Gas | 3,045 | +56.1% |



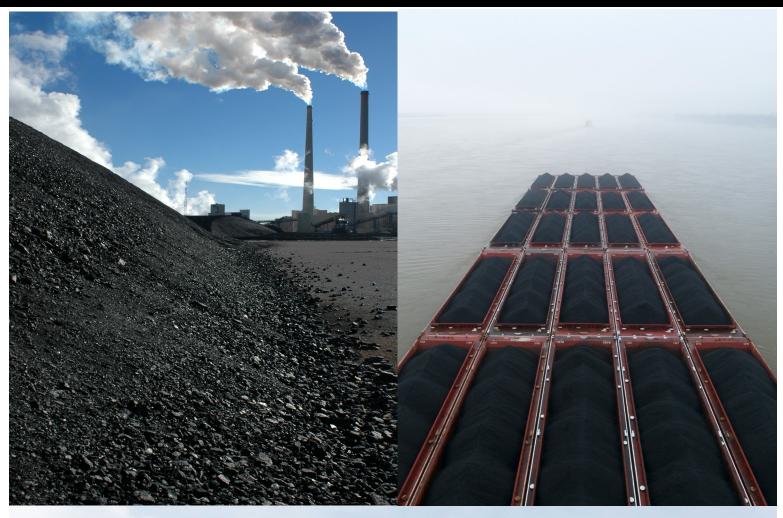
*Only top five sources listed



During 2022, Kentucky consumed 1.67 quadrillion Btu of energy, an increase of 1.5% compared with 2021. Petroleum was Kentucky's primary energy source, providing 37% of the state's energy requirements. Coal was the second largest source of energy at 33%. The remainder of energy consumption was supplied by natural gas, at 25%, and renewable energy sources at 5%.

More than \$27 billion was spent on energy in Kentucky in 2022, an increase of 34% in energy expenditures compared with 2021 During the year, electricity was 30% of energy expenditures and gasoline was 31%. Diesel fuel accounted for 20% of energy expenditures. Coal and natural gas consumption, other than electricity, together accounted for approximately 17% of energy expenditures.

Kentucky Coal Profile





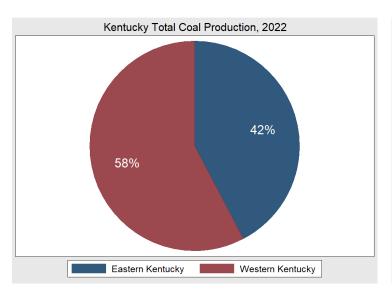
Kentucky Coal Production

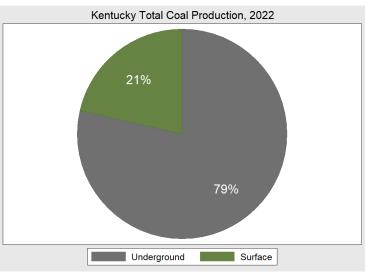
| County | 2022 Tonnage | Percentage |
|------------|--------------|------------|
| Total | 28,479,713 | 100% |
| Union | 10,158,148 | 35.67% |
| Hopkins | 4,115,682 | 14.45% |
| Pike | 3,576,072 | 12.56% |
| Muhlenberg | 2,156,026 | 7.57% |
| Harlan | 2,131,407 | 7.48% |
| Perry | 2,081,843 | 7.31% |
| Letcher | 1,222,488 | 4.29% |
| Bell | 669,802 | 2.35% |
| Johnson | 513,435 | 1.80% |
| Knott | 418,735 | 1.47% |
| Leslie | 384,394 | 1.35% |
| Floyd | 239,324 | 0.84% |
| Martin | 208,933 | 0.73% |
| Knox | 190,488 | 0.67% |
| Whitley | 167,261 | 0.59% |
| Morgan | 126,642 | 0.44% |
| Breathitt | 102,016 | 0.36% |
| Elliott | 10,737 | 0.04% |

During 2022, coal production in the Commonwealth increased to 28.5 million tons. Union County remained the top producer of coal in Kentucky throughout the entire year. Pike County, the largest producer from 1978 to 2011, mined the most in eastern Kentucky.

In Kentucky, coal mining is divided between two different geologic basins—the Central Appalachian Basin of eastern Kentucky and the Illinois Basin of western Kentucky. Kentucky is the only major coal exporting state to span two geologic basins, and the chemical composition and accessibility of the coal from each is distinct. Eastern Kentucky has recorded coal mining since as early as 1790 and western Kentucky is known to have had mining operations in 1820. The coalfield of eastern Kentucky has coal with a relatively higher heat content and lower sulfur content than western Kentucky. Eastern Kentucky coal is also more difficult to mine. As a result of differences regarding the extractability and quality of the coal, eastern Kentucky is overall more expensive than western Kentucky coal. The difference in the delivered price of coal between the two coalfields is a result of numerous factors that affect both the supply of and demand for coal, including transportation costs, the ease of accessing coal and the subsequent mining techniques employed, and the chemical properties and heat content of the coal.

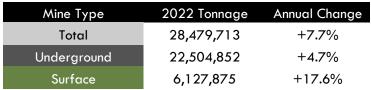
Kentucky Coal Production



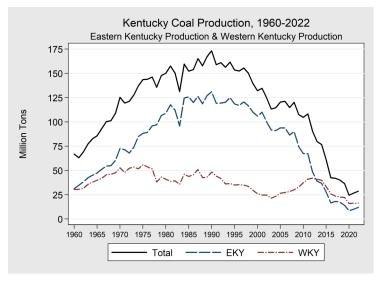


| Region | 2022 Tonnage | Annual Change |
|------------------|--------------|---------------|
| Total | 28,479,713 | +7.7% |
| Western Kentucky | 16,429,856 | +0.8% |
| Eastern Kentucky | 12,049,857 | +18.6% |

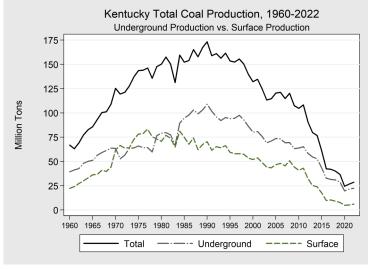
Kentucky coal mines produced 28.5 million tons in 2022, an increase of 7.7% from 2021. Production increased in both the eastern and western coalfields in 2022.



The majority of Kentucky coal production has been from underground operations since 1979, following the passage of the Surface Mine Control and Reclamation Act of 1977.

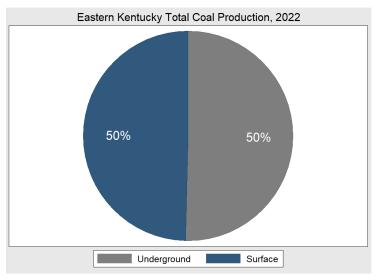


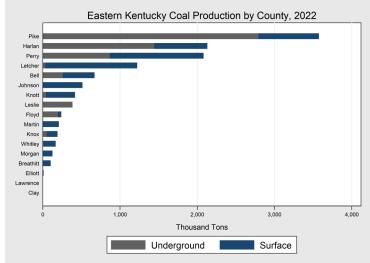
Eastern Kentucky was the top-producing region in Kentucky between 1912 and 2013. Western Kentucky coal mines have produced the majority of coal in the Commonwealth since the third quarter of 2013.



Underground coal mines produced 22.5 million tons of coal, or 79% of total Kentucky production in 2022, an increase of 4.7% from 2021. Surface mining operations, which mined 6.1 million tons of coal, increased production by 17.6% since 2021. Production has trended down in both surface and underground mining since 1990; however, Kentucky experienced its first increase in production since 2011.

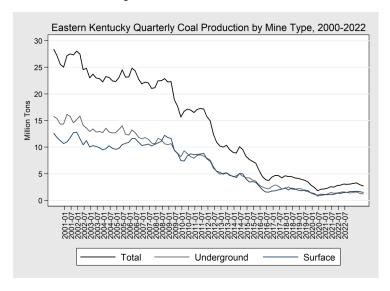
Eastern Kentucky Coal Production





| Mine Type | 2022 Tonnage | Annual Change |
|-------------|--------------|---------------|
| Total | 12,049,857 | +18.6% |
| Surface | 5,974,860 | +26.7% |
| Underground | 6,074,997 | +11.6% |

Eastern Kentucky coal production increased in 2022 by 18.6% to 12.1 million tons of coal, split evenly between surface and underground mines.

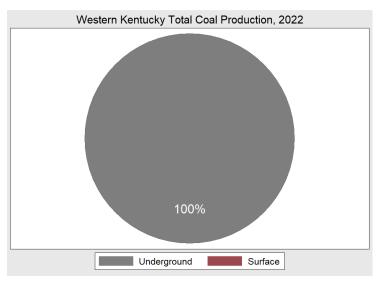


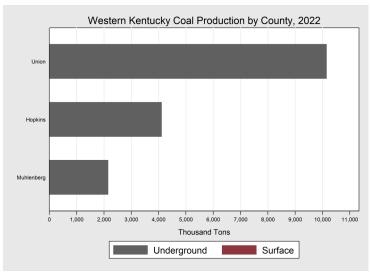
Annual production increased at both underground and surface mining operations in eastern Kentucky in 2022, by 11.6% and 26.7% respectively.

| Eastern County | 2022 Tonnage | Annual Change |
|----------------|--------------|---------------|
| Pike | 3,576,072 | +13.5% |
| Harlan | 2,131,407 | +19.8% |
| Perry | 2,081,843 | +10.1% |
| Letcher | 1,222,488 | +82.9% |
| Bell | 669,802 | +21.8% |
| Johnson | 513,435 | -9.9% |
| Knott | 418,735 | -15.3% |
| Leslie | 384,394 | +12.9% |
| Floyd | 239,324 | +70.3% |
| Martin | 208,933 | +52.0% |
| Knox | 190,488 | -17.0% |
| Whitley | 167,261 | +1.0% |
| Morgan | 126,642 | +681.3% |
| Breathitt | 102,016 | +434.5% |
| Elliott | 10,737 | +>100% |

Pike County, the largest coal producing county in the East, increased coal production by 13.5%. Harlan and Perry counties also increased production, producing over 1 million tons of coal in 2022.

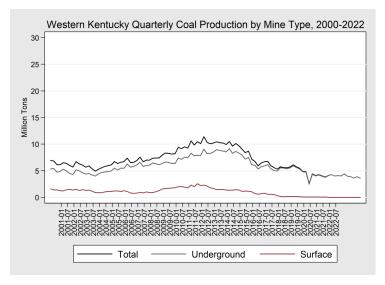
Western Kentucky Coal Production





| Mine Type | 2022 Tonnage | Annual Change |
|-------------|--------------|---------------|
| Total | 16,429,856 | +0.8% |
| Underground | 16,429,856 | +2.3% |
| Surface | 0 | >100% |

Western Kentucky mined 16.4 million tons of coal in 2022, an increase of 0.8% from 2021. Underground mines accounted for 100% of regional production in 2022.

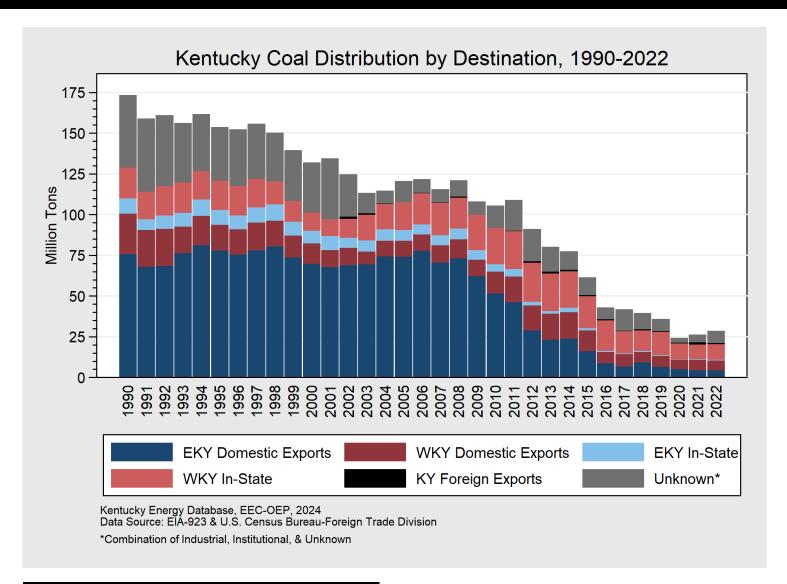


Most western Kentucky mining since 1985 has been underground. As a result of the topography and basinal structure of the Illinois Basin, surface coal production is relatively more accessible on the edges of the coalfield, further from the Ohio River, where much of the economically viable coal has been extracted in years past. The topography, in part, explains the relative increase in underground mining in the region since 1983 and the relative decrease in surface mining since peak regional surface production in 1972.

| Western County | 2022 Tonnage | Annual Change |
|----------------|--------------|---------------|
| Union | 10,158,148 | 3.2% |
| Hopkins | 4,115,682 | -0.6% |
| Muhlenberg | 2,156,026 | 4.2% |

Union County remained Kentucky's leading coal producing county, mining 10.2 million tons during 2022. Production in the county increased by 3.2% from the year prior.

Kentucky Coal Distribution, 2022



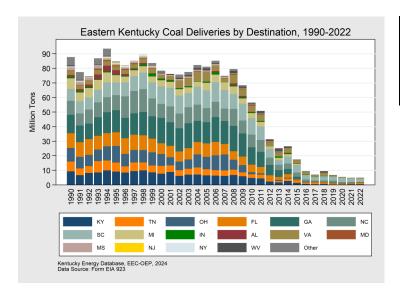
| Coal | Distribution | hv | Doctination | 2022 |
|------|--------------|----|-------------|------|

| Coal and Destination | Thousand Tons | Percentage |
|----------------------|---------------|------------|
| Total Production | 28,480 | 100% |
| WKY In-State | 9,584 | 33.6% |
| WKY Out-of-State | 5,980 | 21.0% |
| EKY Out-of-State | 4,459 | 15.7% |
| EKY In-State | 425 | 1.5% |
| Foreign Exports | 679 | 2.4% |
| Unknown* | 7,353 | 25.8% |

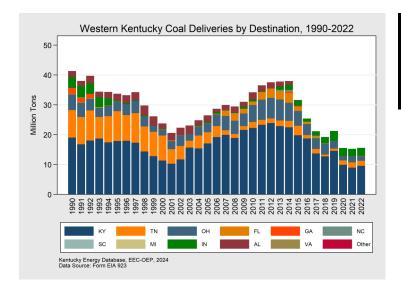
The annual distribution of coal mined in Kentucky is a combination of in-state consumers, out-of-state power plants, factories, and foreign exports.

Eastern Kentucky coal has predominantly been sold to states in the southeastern United States. Conversely, western Kentucky coal has mostly been mined for in-state consumption. Kentucky remains the single-largest consumer of Kentucky coal, increasing its consumption as other states have decreased their consumption of coal from Kentucky. The Cooper, H.L. Spurlock, and Mill Creek were the only power plants that consumed eastern Kentucky coal in Kentucky.

Kentucky Coal Deliveries



Known shipments of steam coal from eastern Kentucky to power plants within the United States remained around 4.8 million tons in 2022. The largest markets for eastern Kentucky coal are traditionally located in the southeast, and were led by South Carolina and Virginia. Overall, coal mined in the region was shipped to 10 different states in 2022.



Known shipments of steam coal from western Kentucky to power plants within the United States rose to 15.6 million tons in 2022. The largest market for western Kentucky coal is consistently Kentucky, which represented 61.5% of western Kentucky coal deliveries during the year. Overall, coal mined in western Kentucky was shipped to 5 different states in 2022.

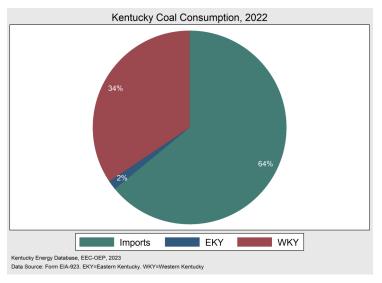
| Eastern Kentucky Coal Deliveries, 2022 | | | |
|--|---------------|------------|--|
| Destination | Thousand Tons | Percentage | |
| Total | 4,810 | 100% | |
| South Carolina | 2,169 | 45.1% | |
| Virginia | 318 | 6.6% | |
| North Carolina | 396 | 8.2% | |
| Tennessee | 696 | 14.5% | |
| Florida | 174 | 3.6% | |
| Kentucky | 425 | 8.8% | |
| West Virginia | 254 | 5.3% | |
| Ohio | 10 | 0.2% | |
| Georgia | 303 | 6.3% | |
| Michigan | 65 | 1.4% | |
| | | | |

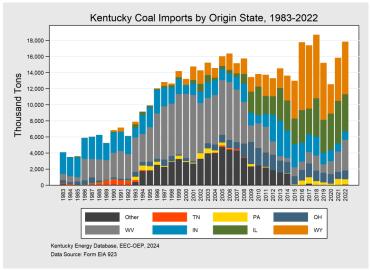
| Western Kentucky Coal Deliveries, 2022 | | |
|--|---------------|------------|
| Destination | Thousand Tons | Percentage |
| Total | 15,564 | 100% |
| Kentucky | 9,584 | 61.5% |
| Florida | 1,559 | 10.0% |
| Indiana | 2,688 | 17.3% |
| Tennessee | 1,658 | 10.7% |
| Ohio | 75 | 0.5% |

| Kentucky Coal Deliveries, 2022 | | |
|--------------------------------|---------------|---------------|
| Origin | Thousand Tons | 1 Year Change |
| Total | 20,374 | +1.2% |
| WKY | 15,564 | +2.0% |
| EKY | 4, 810 | -1.4% |

Total Kentucky coal deliveries have continued to decrease since 2014, primarily because of reduced shipments from eastern Kentucky. Overall, there was a 1.2% increase since 2021.

Kentucky In-State Coal Consumption

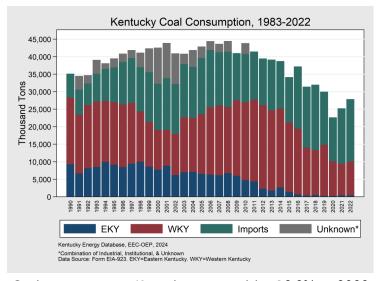




| Origin of Coal | Thousand Tons | 1 Year Change |
|------------------|---------------|---------------|
| Total | 27,857 | +12.2% |
| Western Kentucky | 9,584 | +6.9% |
| Imports | 17,828 | +12.6% |
| Eastern Kentucky | 425 | +2.4% |

| Imported Coal | Thousand Tons | 1 Year Change |
|---------------|-----------------|---------------|
| Total Imports | 1 <i>7,</i> 828 | +12.2% |
| Wyoming | 6,539 | +21.5% |
| Illinois | 4,631 | -12.0% |
| Indiana | 1,048 | +1.9% |
| Ohio | 1,088 | +24.3% |
| West Virginia | 3,813 | +50.2% |
| Pennsylvania | 656 | -13.3% |

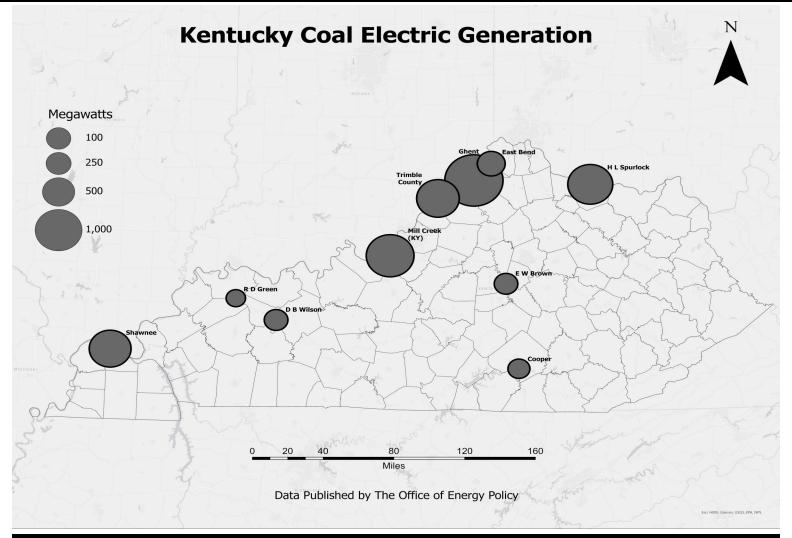
All values have been rounded to the nearest thousand tons.



Coal consumption in Kentucky increased by 12.2% in 2022 to 27.9 million tons. Coal imports were the largest source of coal used within the Commonwealth, representing 64% of coal consumption. Conversely, coal from eastern Kentucky accounted for 2% of the coal consumed in Kentucky in 2022.

Several factors affect the use of imported coal in Kentucky including the price, delivery cost, heat content, and the sulfur content of a particular coal. For electrical power generation, utilities must balance the economic and environmental costs of these factors when purchasing coal. As a result, electric utilities, municipalities, and power producers often blend coal from a variety of sources to maintain a diversified costeffective fuel resource while complying with environmental regulations. Since 1990, electric utilities in Kentucky have increasingly used coal containing relatively higher sulfur content, a trend accelerated through the installation of sulfur dioxide scrubbers on many coal-fired generators throughout the state. Nationally, many other electric utilities have elected to install similar environmental control systems, thereby altering traditional coal sourcing requirements. The net result of these recent decisions in Kentucky has meant an increasing reliance on western Kentucky coal supplies, and a diminishing demand for eastern Kentucky coal. The relatively low price of coal from several western states has also increased imports for electric power generation.

Kentucky Coal Electric Generation

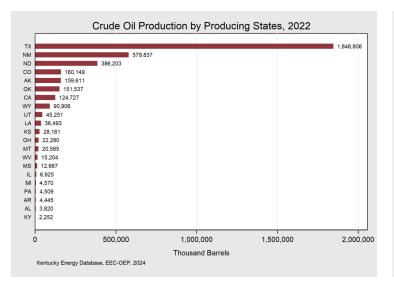


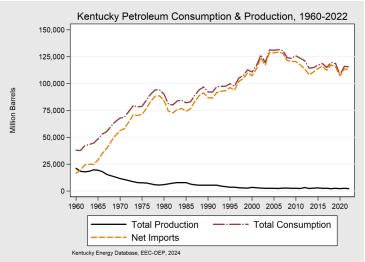
| Name | Capacity (MW) |
|-------------|---------------|
| Cooper | 341 |
| DB Wilson | 417 |
| EW Brown | 412 |
| East Bend | 600 |
| Ghent | 1919 |
| HL Spurlock | 1346 |
| Mill Creek | 1465 |
| RD Green | 231 |
| Shawnee | 1206 |
| Trimble | 1243 |

Kentucky Petroleum Profile



Kentucky Crude Oil Production



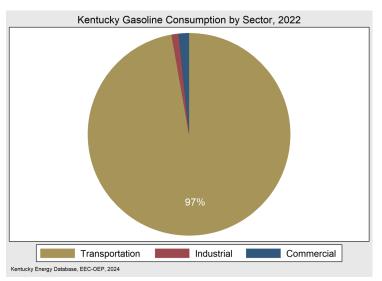


| Production | 2022 Million Barrels | Rank |
|------------|----------------------|------|
| Texas | 1 , 847 | 1 st |
| Kentucky | 2 | 22nd |

Crude oil production in Kentucky decreased by 8.6% in 2022 to produce 2.3 million barrels. Annual crude oil production in Kentucky had remained between 2.3 and 2.9 million barrels since the year 2000, but has recently increased with more widespread application of horizontal wells and nitrogen foam and hydraulic fracture stimulations. Despite this increase, instate crude oil production contributes to less than 1% of total U.S. production.

Though Kentucky is a producer of petroleum, statewide consumption has increasingly surpassed production. As a result, Kentucky's petroleum imports have increased from 44% to 98% between 1960 and 2022.

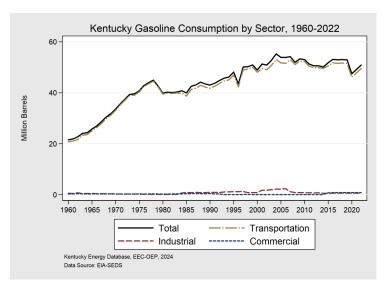
Kentucky Liquid Fuel Consumption

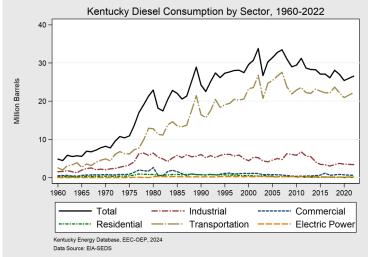


| Kentucky Diesel Consumption by Sector, 2022 |
|--|
| 13% |
| Industrial Commercial Residential Transportation Electric Power Kentucky Energy Database, EEC-OEP, 2024 |

| Sector | Thousand Barrels | 1 Year Change |
|----------------|-------------------------|---------------|
| Total | 50,891 | -0.2% |
| Transportation | 49,476 | -0.3% |
| Industrial | 580 | +2.8% |
| Commercial | 835 | +2.7% |

| Sector | Thousand Barrels | 1 Year Change |
|----------------|------------------|---------------|
| Total | 26,576 | +2.4% |
| Transportation | 22,249 | +2.4% |
| Industrial | 3,407 | +1.1% |
| Commercial | 598 | +1.4% |
| Electric Power | 212 | +34.2% |
| Residential | 111 | +2.8% |

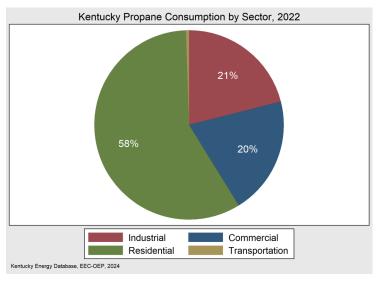




In 2022, Kentucky consumed 50.9 million barrels of gasoline, with 97% used for transportation. Compared with 2021, total gasoline consumption in Kentucky decreased by 0.2%.

In 2022, Kentucky consumed 26.6 million barrels of diesel fuel, a 2.4% increase in overall consumption from 2021. The vast majority of diesel consumption—84%—was consumed by the transport sector, mostly for trucking on highways, marine vessels, and railroad consumers. Industrial users, predominately manufacturing facilities and farms, consumed 13%. The commercial, residential, and electric power sectors made up the remaining 3% in 2022.

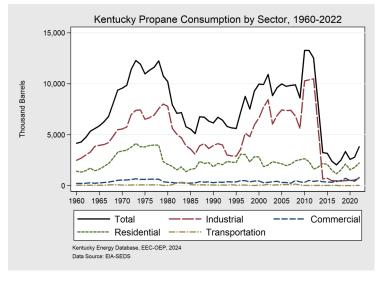
Kentucky Liquid Fuel Consumption

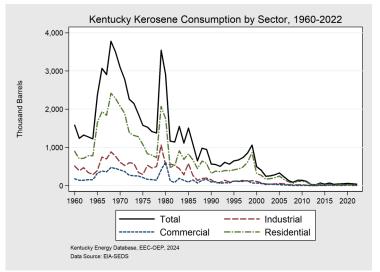


| Kentucky Kerosene Consumption by Sector, 20 | 022 |
|--|-------------|
| Industrial Commercial R Kentucky Energy Database, EEC-OEP, 2024 | tesidential |

| Sector | Thousand Barrels | 1 Year Change |
|----------------|------------------|---------------|
| Total | 3,806 | +36.2% |
| Industrial | 801 | +80.8% |
| Residential | 2,218 | +23.7% |
| Commercial | 768 | +40.0% |
| Transportation | 20 | +81.8% |

| Sector | Thousand Barrels | 1 Year Change |
|-------------|------------------|---------------|
| Total | 37 | -14.0% |
| Residential | 21 | -8.7% |
| Industrial | 11 | -21.4% |
| Commercial | 6 | -14.3% |



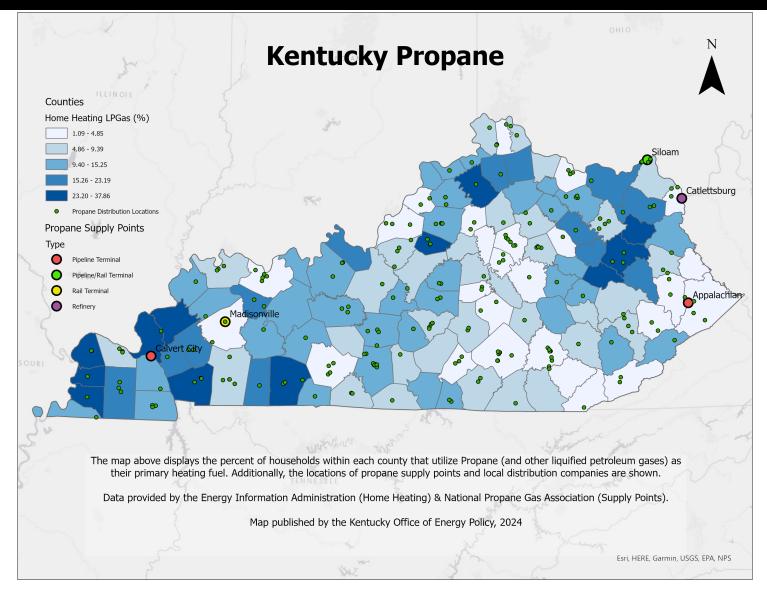


In 2022, more than 3.8 million barrels of liquid petroleum gas (LPG), which is mostly propane (technically, a hydrocarbon gas liquid), but also includes ethane and butane, was consumed in Kentucky. Since 2021, consumption increased by 36%. With 58% of total consumption, the residential sector was the largest end-user of LPG, followed by the industrial sector with 21%. The commercial and transportation sectors comprised the remaining 21% of LPG consumption in 2022.

In 2022, Kentucky consumed 37 thousand barrels of kerosene. The industrial and residential sectors were the largest consumers of kerosene, consuming 29% and 55%, respectively, of the total for home heating. The commercial sector was the smallest consumer with 16% of consumption. Compared with 2021, Kentucky kerosene consumption decreased by 14 percent.

*These quantities exclude kerosene-type jet fuel, which is itemized in transportation energy consumption.

Kentucky Propane Profile



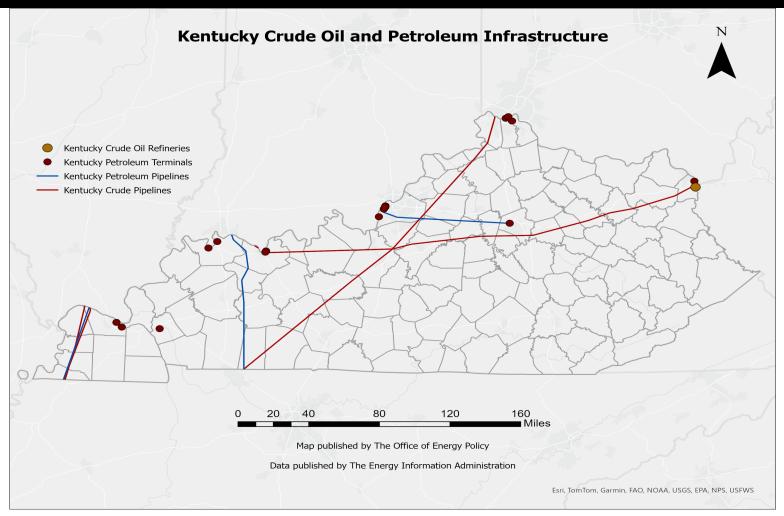
Propane is used in approximately 10 percent of Kentucky homes. It is also used in home appliances such as air conditioning units, cook stoves, water heaters, fireplaces, generators, clothes dryers, and gas grills. Numerous industries use propane as a catalyst to heat industrial processes. Propane is the third-largest source of motor fuel in the U.S. and an approved clean fuel source used to power cars, trucks, buses, forklifts, lawnmowers, and other vehicles used in both on- and off-road applications. Propane is a major source of fuel for agricultural applications including heat for livestock buildings and greenhouses, irrigation pumps, crop drying, and weed control.

Pipelines and petroleum refineries provide propane supply. Distribution from these supply sources is by truck transport (approximately 9,000 gallons) or by rail car (approximately 30,000 gallons) to retail marketers. Marketers maintain storage facilities that support a regional customer base usually within a 50-75 air-mile radius. Marketers deliver propane to their customers using a delivery vehicle called a bobtail. These bobtails hold approximately 2,800 gallons of fuel and deliver to stationary customer storage tanks. Propane can also be transported in smaller (typically 20-, 33-, or 100-pound) cylinders. In 2021, Kentucky employed an estimated 537 employees directly related to propane industries (2021 Propane Industry's Economic Impact Report, PERC 2023).

Propane in Kentucky exhibits regionality within our agriculture, residential, and transportation sectors. In terms of agriculture, there are \sim 850 large-scale poultry farms in 44 counties. This represents critical local industries that maintain lifeline services for the food sectors. The dependence of this sector on propane for heating is a critical energy dependency in the state.

Propane motor fuel markets are expanding rapidly whether it be school buses, government fleets, industrial use, or off-road applications. Propane provides reduced emissions, fuel flexibility and diversity.

Kentucky Petroleum Infrastructure



Kentucky has one operating crude oil refinery in the state located in Catlettsburg, KY which has a operating capacity of 291,000 barrels per calendar day. Additional information on the location of oil fields and wells is available from the Kentucky Geological Survey Geologic Map Information Service at: http://kgs.uky.edu/kgsmap/kgsgeoserver/viewer.asp

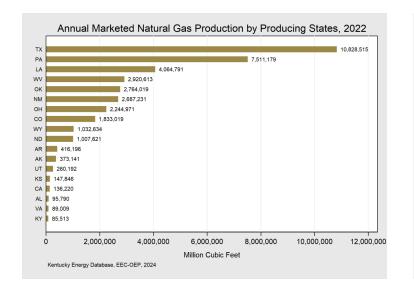
Kentucky has 22 petroleum product terminals throughout the state, with the majority being within close proximity to the Ohio River.

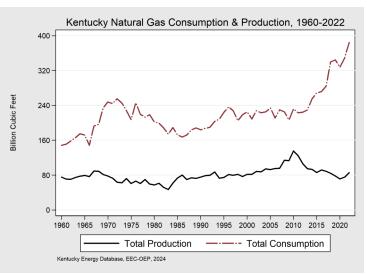
Kentucky has over 220 miles of petroleum product pipelines and 580 miles crude oil pipelines within the state.

Kentucky Natural Gas Profile



Kentucky Natural Gas Production



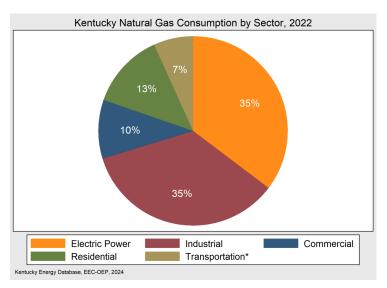


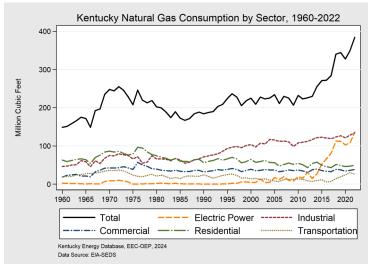
| State | BCF Production | Rank |
|----------|----------------|------|
| Texas | 10,829 | 1 st |
| Kentucky | 86 | 18th |

Kentucky produced 86 billion cubic feet (Bcf) of natural gas in 2022, a 13.5% increase in natural gas production from 2021. Given a favorable price of natural gas, statewide production has the capacity to increase substantially, but production is expected to remain less than other states.

Kentucky has 2 natural gas processing plants located in eastern Kentucky and 22 underground storage locations, mostly located in western Kentucky. Additional information on the location of natural gas fields and wells is available from the Kentucky Geological Survey Geologic Map Information Service at: http://kgs.uky.edu/kgsmap/kgsgeoserver/viewer.asp

Kentucky Natural Gas Consumption





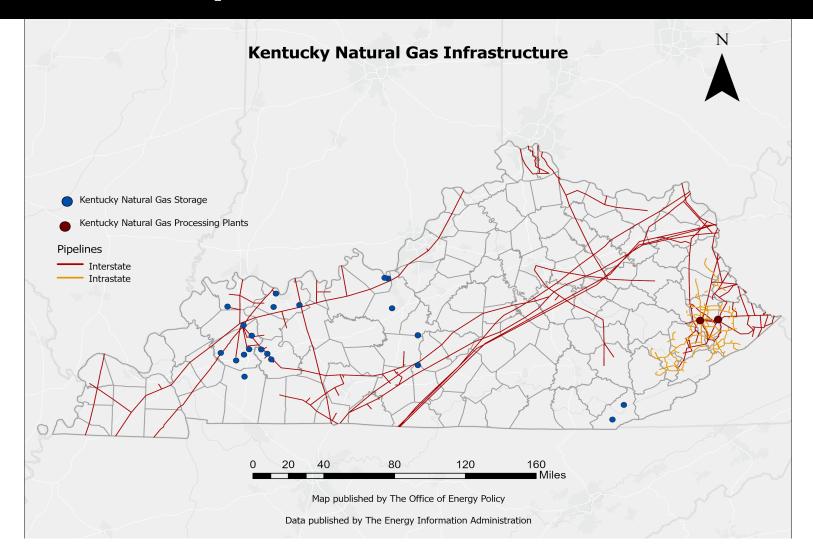
| Sector | Million Cubic Feet | 1 Year Change |
|----------------|--------------------------|---------------|
| Total | 384 , 21 <i>7</i> | +10.0% |
| Industrial | 134,364 | +4.9% |
| Residential | 49,821 | +6.2% |
| Commercial | 38,492 | +7.0% |
| Electric Power | 135,630 | +25.6% |
| Transportation | 25,910 | -14.4% |

*Natural gas consumption by the transportation sector is the summation of vehicle fuel usage and natural gas used in the movement of natural gas resources through transmission and distribution pipelines.

Kentucky's consumption of natural gas rose by 10% in 2022 to consume a total of 384,217 million cubic feet, approximately 1% of United States total consumption. The industrial and electric sector were the largest consumer of natural gas, each using 35% of the state total. The residential sector accounted for 13% of consumption. Natural gas combined cycle (NGCC) plants have replaced coal-fired boilers at the Cane Run, Big Sandy, Paradise, and Robert Reid power plants. Both, the commercial and transportation sectors, consumed 17% of statewide consumption.

The commercial and residential sectors consume natural gas to generate heat while industrial consumers, which include agriculture, primarily use natural gas as a process feedstock in manufacturing operations. As a result, residential and commercial consumption follows a seasonal pattern, with notable fluctuation due to weather while industrial consumption is more consistent throughout the year. The sizeable consumption by the industrial sector is reflective of the large presence of industrial firms within Kentucky.

Kentucky Natural Gas Infrastructure



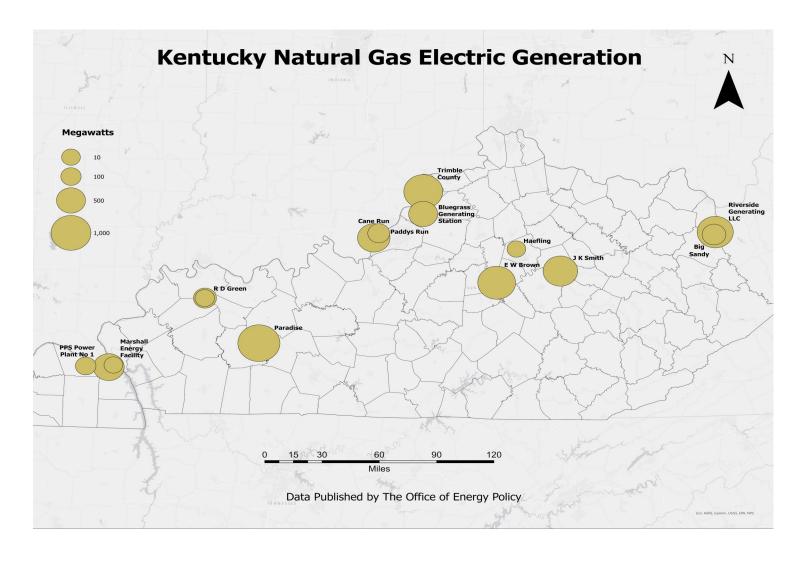
Kentucky has 32,741 miles of natural gas, hazardous liquids, and hydrocarbon gas liquids pipelines, 20 active natural gas storage areas, and two processing plants.

Kentucky has 22 natural gas underground storage areas. In 2022, Kentucky had a storage capacity of 1,084 billion cubic feet of working natural gas. The majority of the storage areas are in the western part of the state with eastern Kentucky has 2 storage areas, one active and one inactive, with a working capacity of 2.6 million cubic feet of capacity.

Kentucky has two natural gas processing plants located in Pike and Floyd counties. In 2022, Kentucky natural gas processing plants produced 67.2 metric million cubic feet.

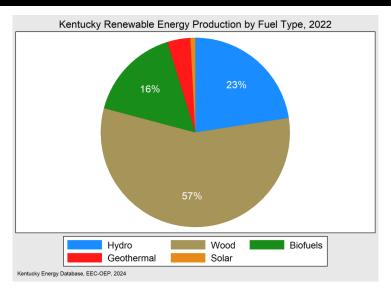
Kentucky has an extensive natural gas pipeline infrastructure with over 32,000 miles of interstate and intrastate pipelines. Intrastate pipelines are concentrated in the in the eastern part of the state, mostly due to the presence of the processing plants.

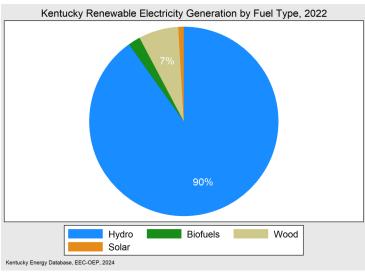
Kentucky Natural Gas Electric Generation



| Name | Capacity (MW) | Name | Capacity (MW) |
|------------------------------|---------------|--------------------------|---------------|
| Big Sandy | 260 | Paddy's Run | 170 |
| Bluegrass Generation Station | 501 | Paradise | 1100 |
| Calvert City | 23 | PPS Power Plant No 1 | 110 |
| Cane Run | 663 | RD Green | 223 |
| EW Brown | 906 | Riverside Generating LLC | 825 |
| Haefling | 24 | Robert A Reid | 58 |
| JK Smith | 753 | Trimble County | 954 |
| Marshall Energy Facility | 582 | | |

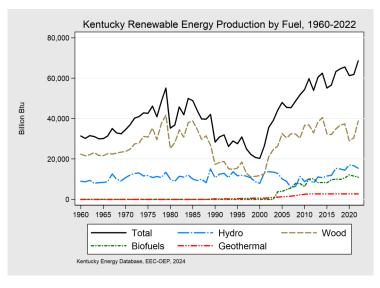
Kentucky Renewable Energy

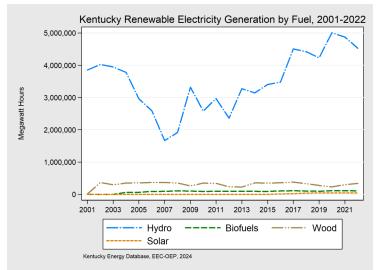




| Fuel Type | Billion Btu | 1 Year Change |
|----------------|-----------------|---------------|
| Total | 68,537 | +10.7% |
| Wood & Biomass | 38,787 | +27.2% |
| Hydroelectric | 15,456 | -7.1% |
| Biofuels | 11 , 007 | -5.0% |
| Geothermal | 2,712 | +0.0% |
| Solar | 575 | +23.7% |

| Fuel Type | Gigawatt Hours | 1 Year Change |
|----------------|----------------|---------------|
| Total | 5,024 | -5.9% |
| Hydroelectric | 4, 530 | -7.1% |
| Wood & Biomass | 343 | +14.3% |
| Biofuels | 105 | -8.8% |
| Solar | 47 | +1.9% |



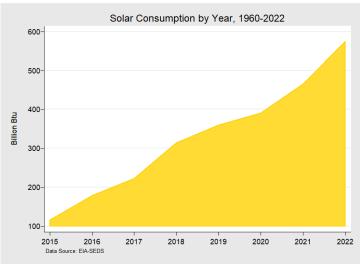


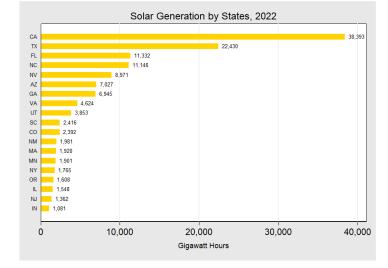
In 2022, Kentucky produced 68.5 trillion Btu of energy from renewable resources, a 10.7% increase compared with 2021. Year-to-year fluctuations are mostly due to variations in hydroelectric power, which itself is a reflection of rainfall. Hydroelectric, Wood and Biofuels were 90% of all renewable energy produced in Kentucky in 2022.

Hydroelectric power generated 90% of renewable electricity in Kentucky in 2022. Total renewable electricity generation decreased by 5.9% compared with 2021.

Kentucky Solar Profile







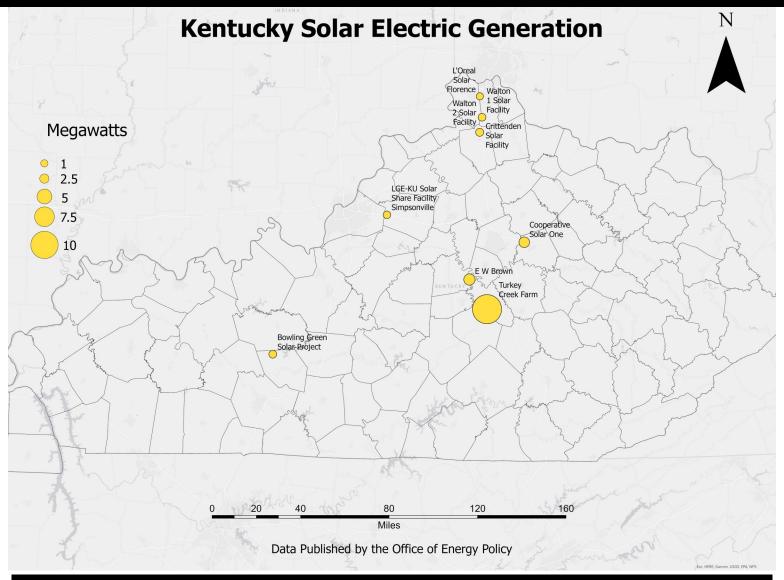
| Year | Billion Btu | 1 Year Change |
|------|-------------|---------------|
| 2022 | 575 | +23.7% |

Over the past five years, Kentucky has witnessed a notable growth in utility-scale solar energy consumption, marking a significant shift towards renewable energy sources. The state has embraced solar power as a key component of its energy portfolio, with an increasing number of utility-scale solar projects contributing to the overall energy mix. In 2022, Kentucky consumed 575 BBtu electric generation, a 23.7% increase from 2021 consumption levels.

| State | Gigawatt Hours | Rank |
|------------|----------------|------|
| California | 38,393 | 1 st |
| Kentucky | 44 | 43rd |

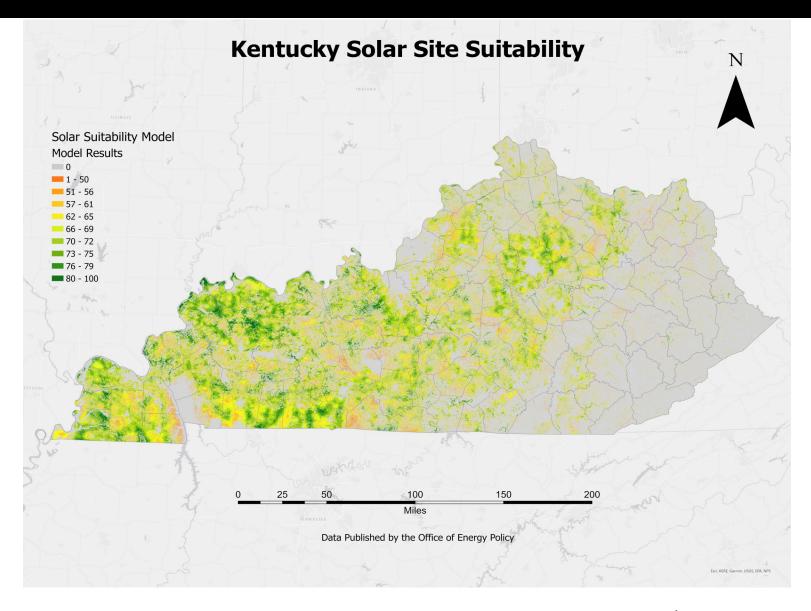
Kentucky ranks 43rd in the nation in solar utility electric generation. The surge in solar energy can be attributed to both environmental awareness and economic incentives, as Kentucky seeks to diversify its energy sources. As the state continues to invest in solar infrastructure and technology, the trajectory of utility-scale solar energy consumption in Kentucky appears promising, aligning with broader national and global trends in sustainable energy development.

Kentucky Solar Generation



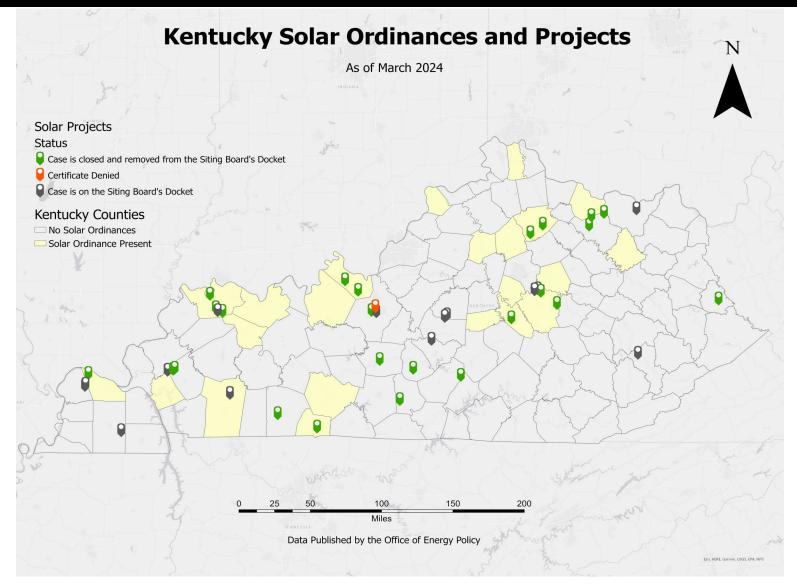
| Name | Capacity (MW) |
|---|---------------|
| Turkey Creek Farm | 50 |
| Bowling Green Solar Project | 2.1 |
| LGE-KU Solar Share Facility | 1.7 |
| Cooperative Solar One (Clark County Solar) | 8.5 |
| Crittenden Solar Facility | 2.7 |
| E.W. Brown Solar Project (Universal Solar Facility) | 10 |
| L'Oreal Solar - Florence | 1.1 |
| Walton 1 Solar Facility | 2 |
| Walton 2 Solar Facility | 2 |
| | |

Kentucky Solar Site Suitability



Finding a suitable site for solar development comes with many challenges. The Office of Energy Policy's Solar Suitability Toolkit is designed to help relevant entities explore the feasibility of developing utility-scale solar projects across the Commonwealth of Kentucky, particularly in areas that were previously used for mining. By modeling topography, federally protected land, population, necessary infrastructure, and other characteristics that may limit development, the solar suitability tool can be used by solar developers pinpoint a location for their project. Moreover, the platform provides many resources, such as information on mine permitting and reclamation, additional data required for site analysis, and the OEP's Community Energy Management Access Guide - a guide for utility customers seeking pathways to access alternative energy through onsite or offsite electricity generation in Kentucky.

Kentucky Solar Projects

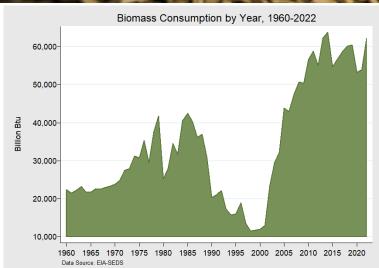


The Kentucky Solar Ordinance and Projects Dashboard provides users with a comprehensive view of solar projects that have applied for a certificate of construction to the Siting Board, and the county/local regulations that govern these projects. In the past several years, the nation has seen an exponential increase in utility-scale solar development, leading local and county officials to propose regulations for solar development in their jurisdictions. The Siting Board then ensures that all of the county and local regulations are adhered to when making their decision to approve or deny their certificate for construction. As of December 2024, there have been 47 case filings with the Siting Board. 32 of these cases have been approved for construction and 1 had been denied a certificate for construction. At least 35 counties and 8 municipalities have adopted regulations surrounding utility-scale solar development.

These regulations are proposed for a variety of reasons. In Kentucky, there has been great public concern about the potential loss of farmland to solar development, the unsightliness of solar panels, and their potential impact on property values. In response to these concerns, several jurisdictions have adjusted their zoning regulations to designate certain zones as suitable for solar development, such as industrial or commercial areas, and restrict installations in residential or agricultural zones. Height, setback, and landscaping requirements are frequently designed to minimize visual impact. These provisions can help address concerns about the appearance and placement of solar arrays but may increase the complexity and cost of the project and reduce the space for development.

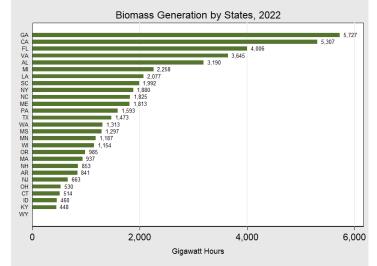
Kentucky Biomass Profile





| Year | Billion BTU | 1 Year Change |
|------|-------------|---------------|
| 2022 | 62,233 | +15.3% |

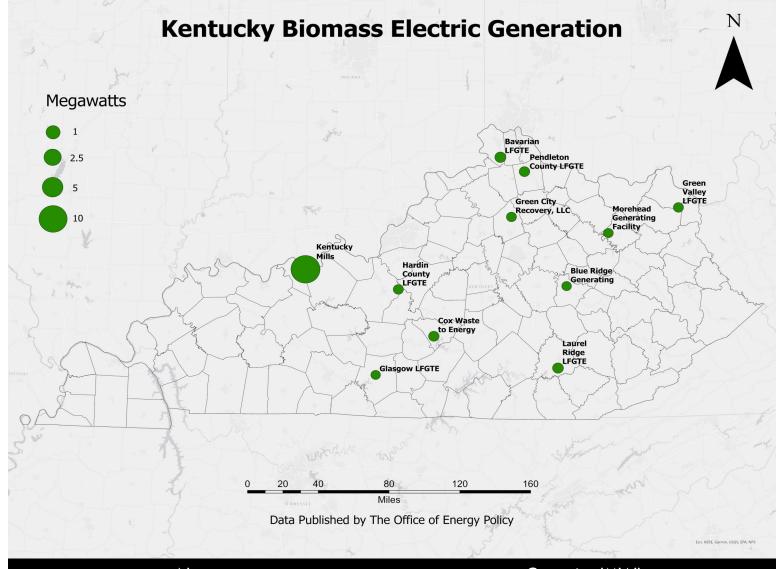
Kentucky's biomass energy consumption has witnessed dynamic changes since the 1960s, reflecting evolving energy trends and environmental considerations. Initially relying on traditional biomass sources like wood and agricultural residues, the state gradually transitioned towards modern biomass technologies, including bioenergy and biopower systems. These advancements have enabled Kentucky to diversify its energy portfolio, reduce greenhouse gas emissions, and contribute to sustainable energy practices.



| State | Gigawatt Hours | Rank |
|----------|-----------------------|------|
| Georgia | 5,727 | 1 st |
| Kentucky | 448 | 26th |

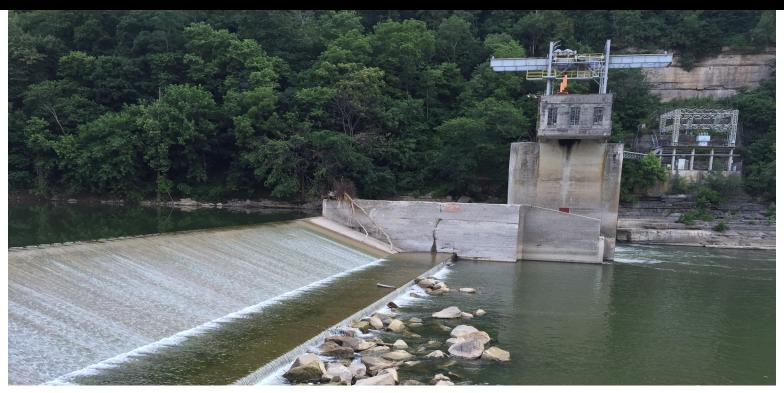
In 2022, Kentucky consumed 62,233 billion BTU of biomass energy, a 15.3% increase from 2021 consumption levels. Georgia leads the nation in biomass generation while Kentucky ranks 26th.

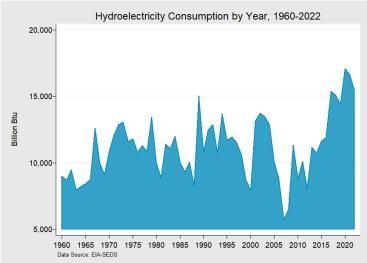
Kentucky Biomass Generation



| Name | Capacity (MW) |
|------------------------------|---------------|
| Bavarian Landfill | 4.7 |
| Blue Ridge Generating | 1.2 |
| Central KY Landfill | 2 |
| Cox Waste-to-Energy | 3.9 |
| Glasgow Regional Landfill | 1 |
| Green Valley Landfill | 2.4 |
| Kentucky Mills | 60 |
| Laurel Ridge Landfill | 4 |
| Hardin County LFGTE | 2.4 |
| Pendleton County Landfill | 3.2 |
| Morehead Generating Facility | 1.4 |
| | |

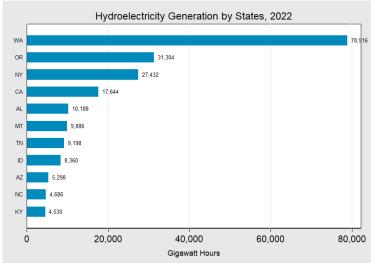
Kentucky Hydroelectric Profile





| Year | Billion BTU | 1 Year Change |
|------|-------------|---------------|
| 2022 | 15,456 | -7.1% |

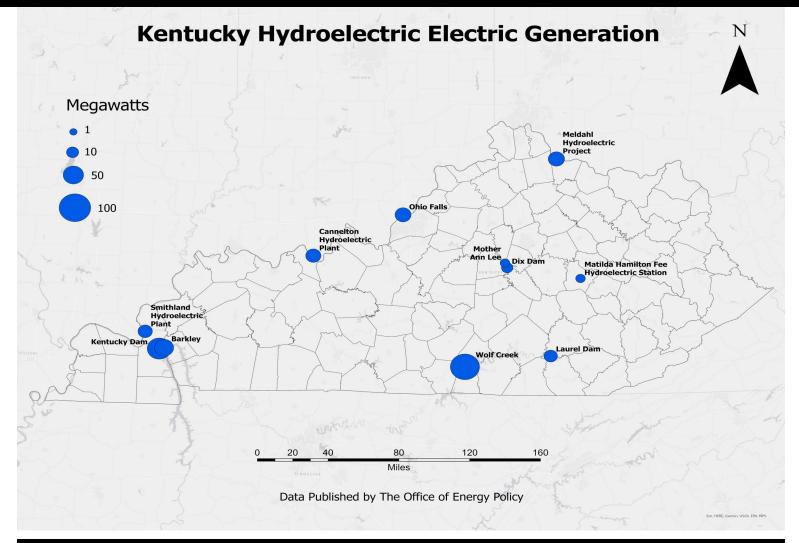
Kentucky's hydroelectricity production has undergone significant developments since the 1960s, reflecting the state's evolving energy landscape. Initially characterized by limited reliance on hydroelectric power, Kentucky has gradually increased its utilization of this renewable energy source. The construction of hydroelectric facilities and the harnessing of water resources for power generation have contributed to a diversified energy portfolio. While hydroelectricity remains a relatively modest component compared to other sources, the state's commitment to renewable energy and environmental sustainability is evident.



| State | Gigawatt Hours | Rank |
|------------|----------------|--------|
| Washington | 78,916 | 1 st |
| Kentucky | 4,530 | 1 1 th |

In 2022, Kentucky consumed 15,456 Billion BTU of hydroelectricity, a 7.1% decrease from 2021 consumption levels. Washington leads the nation in hydroelectricity generation while Kentucky ranks 11th.

Kentucky Hydroelectricity Generation



| Name | Capacity (MW) |
|----------------------------|---------------|
| Barkley | 148 |
| Cannelton Dam | 87.9 |
| Dix Dam | 31.5 |
| Kentucky | 222.5 |
| Laurel | 61 |
| Meldahl Hydropower Project | 105 |
| Mother Ann Lee Hydro | 2.3 |
| Ohio Falls | 100.8 |
| Smithland Lock and Dam | 75.9 |
| Wolf Creek Dam | 312 |

Acknowledgments

The Kentucky Energy and Environment Cabinet would like to recognize the following individuals for their contributions to the 2024 edition of the Kentucky Energy Profile.

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ENERGY AND ENVIRONMENT CABINET