



ENERGY AND ENVIRONMENT CABINET
Department for Environmental Protection
DIVISION OF WATER
Certification of Continuous Financial Assurance Coverage

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Rev. 08/2026
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An owner of a dam requesting staged renovations shall provide financial assurance to the cabinet to fully rehabilitate the dam to meet safety and structural criteria for its hazard classification and file this form at the time of application submittal. The owner of a dam shall keep a copy of the latest cost estimate until the dam owner has been notified by the cabinet that the final renovation complies with 401 KAR 4:030, and staged renovation financial assurance requirements have been released.

Before the cabinet issues a permit for staged renovations, the owner of a dam requesting staged renovations shall provide the following certifications to the cabinet:

The financial assurance to be provided:

- ☐ 1) Is commensurate with the cost of fully rehabilitating the dam to meet safety and structural criteria for its hazard classification;
- ☐ 2) Is based on a detailed, current written estimate that includes the design and structural components and signed and stamped by a professional engineer as established in KRS 151.260(2);
- ☐ 3) Provides continuous coverage for renovation until cabinet inspection confirms that the dam is compliant with all safety and structural criteria for its hazard classification and the dam owner is released from financial assurance requirements; and
- ☐ 4) Ensures that the amount of funds is sufficient to cover the costs of renovation and shall be available in a timely fashion; guarantees the availability of the required amount of coverage prior to beginning staged renovations; not exceed the limit of federal insurance if a financial institution that uses federal insurance to guarantee the availability of funds is providing the financial assurance; and ensures any increases necessary to maintain adequate financial assurance consistent with these provisions throughout the staged renovation project.

Name of financial institution or Agency: _____

- ☐ Attach copy of terms of the agreement



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Planned method of submission to the cabinet: (Specify one)

- ☐ 1) Certified check, cashier's check, money order, or electronic payment made payable to the Kentucky State Treasurer, and deposited with the cabinet;
- ☐ 2) Surety bond issued by a corporate surety licensed in the Commonwealth of Kentucky;
- ☐ 3) Certificate of Deposit made payable to the Kentucky State Treasurer and held by the cabinet;
- ☐ 4) Letter of Credit from an FDIC-insured bank or NCUA-insured credit union;
- ☐ 5) Combination of the above methods; or
- ☐ 6) Another method of financial assurance acceptable to the cabinet: _____(Specify)

Signature: