

COMMONWEALTH OF KENTUCKY
DEPARTMENT FOR NATURAL RESOURCES
DIVISION OF OIL AND GAS
300 SOWER BLVD
FRANKFORT, KY 40601
502-573-0147



Bond No. _____

INDIVIDUAL SURETY BOND

KNOW ALL PERSONS BY THESE PRESENTS:

That we _____, as principal and _____ a corporation, as surety, authorized to do business in this Commonwealth, are held and firmly bound unto the Commonwealth of Kentucky, Department for Natural Resources, in the penal sum of \$ _____ lawful money of the United States, for which payment, well and truly made, we jointly and severally bind ourselves, our personal representatives, our heirs, executors, administrators or successors, and assigns.

The conditions of this obligation is such that whereas the above bounden principal propose to:

Drill Deepen Reopen Convert to Class II Transfer

a well in this Commonwealth known as the (Mineral Owner) _____ Well No. _____ located in _____ County;

Carter Coordinate _____ FNL _____ FEL
Location _____ FSL _____ FWL Section _____ Letter _____ Number _____

under the provisions of KRS Chapters 353 or 349; if the above bounden principal shall comply with the laws of this Commonwealth and the rules, regulations and orders of the Department for Natural Resources, with reference to the proper plugging of said well, and filing with the Department all records required by the Department, in the event that said well does not produce oil, gas or coal bed methane in commercial quantities, ceases to produce oil, gas or coal bed methane in commercial quantities, or ceases to be utilized as a Class II well then this obligation is void; otherwise, the same shall be and remain in full force and effect.

The duration of this bond shall be from the time filed with the Department until the Director of the Division of Oil and Gas, upon being satisfied that the owner or operator has plugged the well or transferred the well in accordance with the law and the rules and regulations of the Department, and that all records, fees and pertinent information required by KRS Chapters 353 or 349 and the rules and regulations and orders of the Department have been filed, releases the bond.

IN WITNESS WHEREOF, we have hereunto set our hands and affixed our seals this _____ day of _____, 20_____.

SURETY COMPANY INFORMATION
Address: _____

Phone: _____

Principal

Surety

By _____

When principal or surety executes this bond by agent, power of attorney or other, evidence of such authority must be attached.